

April 9, 2025

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543284
Symbol: EKI

Sub: Carbon Consultant of Bio-Conversion Methane Reduction Project for Varanasi Smart City.

Dear Sir(s),

EKI Energy Services Limited is proud to announce that it has been selected as Carbon Consultant for the Varanasi Smart City Bio-Conversion Project. The project is Expected to reduce 33,187 tonnes of CO₂ equivalent emissions over its seven-year crediting period.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:
www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

EKI Energy Services' Announces Its selection as Carbon Consultant of Bio-Conversion Methane Reduction Project for Varanasi Smart City

Key Highlights:

- *Estimated 33,187 tonnes of CO₂ equivalent emissions reduction over 7 years.*
- *Produces 2,500–2,800 kg/day of compressed biogas.*
- *Supports sustainable farming with organic manure by-products.*
- *Advances India's Sustainable Development Goals under SATAT.*

New Delhi, India – EKI Energy Services Ltd (EKI), a global leader in climate solutions, proudly announces its selection as the Carbon Consultant for the Varanasi Smart City Bio-Conversion Project, a landmark initiative targeting methane reduction and sustainable development in India.

Located in Shahanshahpur, Varanasi district, the project utilises cutting-edge anaerobic digestion technology to transform approximately 70 tonnes per day of animal manure and organic feedstock into clean energy and organic fertilisers. By converting waste into compressed biogas (CBG), the initiative has already achieved significant environmental impact, avoiding 2,806 tonnes of CO₂ equivalent emissions during its first monitoring period.

“EKI is proud to contribute to this transformative, first of its kind initiative in any smart city in India, that not only reduces greenhouse gas emissions but also provides sustainable livelihoods for local communities,” said **Mr. Manish Dabkara, Chairman and Managing Director, EKI Energy Services**, “This project aligns with our commitment to advancing innovative climate solutions that drive both environmental and socio-economic impact,” he added.

The Chief Executive Officer of Varanasi Smart City Project, Mr. Akshat Verma, who is also the municipal commissioner of the city, lauded the efforts.

Highlights of the project:

- **Emission Reduction:** Expected to reduce 33,187 tonnes of CO₂ equivalent emissions over its seven-year crediting period.
- **Clean Energy Production:** Generates 2,500–2,800 kg/day of compressed biogas, with its by-products, fermented organic manure (FOM) and liquid organic manure (LFOM), supporting sustainable farming practices.

- **Community Impact:** Created more than 25 direct and indirect employment opportunities, boosting local economic development.
- **Alignment with National Goals:** The project contributes to India's Sustainable Development Goals, including waste recycling, clean energy, and reduced reliance on fossil fuels in transport.

This project is part of the Government of India's Sustainable Alternative Towards Affordable Transportation (SATAT) initiative, showcasing a successful collaboration between Adani Group, Gobardhan Varanasi Foundation SPV, local authorities; where EKI Energy Services providing supports in realization of benefits from Carbon Market.

With a lifespan of 25 years, the Varanasi Smart City Bio-Conversion Project serves as a model for innovative waste-to-energy solutions, emphasising the critical need to integrate sustainability into urban planning and development.

About EKI Energy Services Ltd

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to - media@enkingint.org

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.