

April 4, 2025

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543284
Symbol: EKI

Sub: Development under the Indian Carbon Market.

Dear Sir(s),

EKI Energy Services Limited is delighted to announce that the Government of India has approved the detailed procedure for the Offset Mechanism and eight distinct methodologies under the Carbon Credit Trading Scheme, 2024

The newly approved Offset Mechanism enables businesses, industries, and organisations, including those outside the compliance framework, to actively participate in emission reduction projects. By offering carbon credits for verified greenhouse gas (GHG) reductions, the initiative will unlock climate finance opportunities and catalyse decarbonisation efforts at an unprecedented scale.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company: www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

EKI Welcomes Government’s Approval of Offset Mechanism under the Indian Carbon Market

Key Highlights

- *The mechanism enables non-obligated entities to participate in carbon reduction projects and earn carbon credits.*
- *Eight methodologies have been introduced, covering renewable energy, green hydrogen, industrial efficiency, landfill methane recovery, and mangrove afforestation.*
- *The framework incentivises businesses and organisations outside compliance obligations to contribute to emission reductions.*
- *EKI sees this as a crucial step in accelerating India’s net-zero transition by fostering investments in sustainable projects.*

New Delhi March 31, 2025

EKI Energy Services Ltd. (EKI) on Monday (March 31) applauded the Government of India’s approval of the Detailed Procedure for the Offset Mechanism and eight distinct methodologies under the Carbon Credit Trading Scheme, 2024. This milestone marks a colossal leap in India’s carbon market evolution, reinforcing the country’s commitment to incentivizing voluntary climate action across sectors.

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The eight approved methodologies span critical areas such as renewable energy (including Hydro and Pumped Storage), green hydrogen production, industrial energy efficiency, landfill methane recovery, and mangrove afforestation & reforestation. These methodologies will provide a robust framework for project developers, ensuring transparency, credibility, and scalability in voluntary carbon markets.

Commenting on this development, **Mr. Manish Dabkara, Chairman and Managing Director, EKI Energy Services**, said, “The approval of the Offset Mechanism marks a turning point for India’s carbon market. By expanding the scope of climate mitigation efforts beyond compliance-driven sectors, this initiative will mobilise greater private-sector participation, accelerate emissions reductions, and create a thriving carbon ecosystem. EKI remains committed to supporting businesses in leveraging this opportunity to contribute to India’s net-zero journey.”

As a leading carbon market developer, EKI is poised to facilitate project development under the approved methodologies, offering its expertise in carbon asset management, credit generation, and trading solutions.

With the formalisation of this framework, India is set to strengthen its position in global carbon markets while fostering sustainable development.

About EKI Energy Services Ltd

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to - media@enkingint.org

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.