

February 10, 2025

To
The General Manager
DSC-CRD
BSE Ltd
Phiroze Jeejebhoy Towers, Dalal Street,
Mumbai-400001 (M.H.)

Scrip Code: 543284
Symbol: EKI

Subject: Intimation of approval of the Draft Scheme of Arrangement by the Board of Directors of the Company pursuant the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation')

Time of Commencement : 04:00 P.M.

Time of Conclusion : 07:00 P.M.

Dear Sir(s),

Pursuant to the provisions of Regulation 30(2) read with clause 1 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that the Board of Directors upon the Report of the Audit Committee and Independent Directors Committee, in its Board meeting of the Company held on February 10, 2025 has considered and approved the draft scheme of the arrangement for De-merger of Generation Business of EKI Energy Services Limited ("Demerged Company" or "EKI") into EKI One Community Projects Limited ('the Resulting Company' or 'The Transferee Company' or 'EKI One'). Having status of 100% Wholly Owned Subsidiary Company of EKI

The Draft Approved Scheme *inter alia*, is subject to the receipt of necessary approvals from the statutory, regulatory and customary approvals, including approvals from the BSE Limited, SEBI, jurisdictional National Company Law Tribunal and the shareholders and creditors (as applicable) of the companies involved in the Scheme.

The Scheme and other relevant documents as approved/taken on record by the Board would be available on the website of the Company at <https://www.enkingint.org> after submission of the same with BSE Limited. The effectiveness of the Scheme would result in the creation of two listed companies with mirror shareholding with the Resulting Company housing the Generation Business and the Demerged Company housing the Trading Segment.

The disclosure as required in terms of Regulation 30 read with, clause 1 of Para A of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2 /CIR/P/0155 dated November 11, 2024 are given in Annexure - A.

The said intimation will also be made available on the website of the Company: www.enkingint.org

Kindly take the above information on records.

Thanking you

Yours Faithfully,
For, **EKI Energy Services Limited**

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

Annexure – ‘A’

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Disclosures
1.	Brief details of the division to be demerged	<p>The Generation Business of the Company is proposed to be demerged into EKI One Community Projects Limited (CIN: U74999MP2022PLC063039), a wholly owned subsidiary of the Company.</p> <p>The Generation Business or Demerged Undertaking (as defined in the Scheme) means an undertaking, business, activities and operations on going concern basis pertaining to business of Generation Segment, where the carbon credits are issued from the projects implemented, developed and owned by the Demerged Company comprising of all the assets (moveable, incorporeal and immovable) and liabilities which relate thereto, or are necessary therefore</p>
2.	Turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year	The turnover of the Demerged Undertaking of the Company for the financial year ended 31 st March 2024 was approximately Rs. 992.79 Lakhs, representing 3.84% of the total turnover of the Company for the said year.
3.	Rationale for demerger	<p>The proposed restructuring would:</p> <ul style="list-style-type: none"> • Owing to the different segment pertaining to Generation Segment, where the carbon credits are issued from the projects implemented, developed and owned by the company Division/ Undertaking (as defined below), the management believes that demerger of the Demerged Undertaking (as defined below) will enable it to give desired attention and help to achieve greater focus on the Trading & Other Business Segment, where the carbon credits are purchased from various vendors and are sold to customers among other ancillary activities with the specified users which will result in better and more efficient management of the business activities of EKI. • The Generation Segment, where the carbon credits are issued from the projects implemented, developed and owned by the company is one of the most important activities which needs to be strengthen for having the good content in hand all the time to avoid thirds party

		<p>dependency. Growing up an independent Generation Segment, where the carbon credits are issued from the projects implemented, developed and owned by the company in longer term can result into a separate profit center.</p> <ul style="list-style-type: none"> • Further, the Scheme would bring synergy of operations and lead to greater internal control on business processes and facilitate ease in decision making. It is therefore proposed to merge the Demerged Undertaking relating to Generation Segment, where the carbon credits are issued from the projects implemented, developed and owned by the company (as a Generation Division) with EKI One as an undertaking. • The demerger of the Generation Division/undertaking business in EKI One will unlock the potential value of Generation Division business and help in sole focus in the production house activities and to attract investors, strategic partners, and stakeholders, etc. • EKI will continue with the core activities of Trading & Other Business Segment, where the carbon credits are purchased from various vendors and are sold to customers among other ancillary activities. • The financial position of each of the Demerged Company and the Resulting Company shall reflect a positive net-worth upon the Demerger becoming effective. • Enable each business to pursue growth opportunities and offer investment opportunities to potential investors; and • The other benefits of the proposed De-Merger include: <ul style="list-style-type: none"> - Optimum and efficient utilization and rationalization of capital, resources, assets and facilities; - Enhancement of competitive strengths including financial resources; - Obtaining synergy benefits; - Better management and focus on growing the businesses; - Reduction of overheads, administrative, managerial and other expenditure; - Simplify shareholding structure and reduce shareholding tiers; - Achieving economic goals.
4.	Brief details of change in shareholding pattern (if any) of all entities;	<p>EKI: No change</p> <p>EKI One: EKI One is a wholly owned subsidiary of the Company. Upon effectiveness of the Scheme, the entire pre-scheme paid up share capital of EKI One, shall stand cancelled and reduced.</p> <p>EKI One will issue and allot 1 (One) fully paid-up equity share of INR 10/- (Indian Rupees Ten only) to the eligible shareholders of the Company, in accordance with Share Entitlement Ratio (as defined under the Scheme), without</p>

		<p>any further application, act or deed. The shares to be issued by EKI One shall be listed on BSE Limited. Upon the effectiveness of the Scheme, the shareholding of EKI One will mirror the shareholding of the Company.</p> <p>Brief details of change in shareholding pattern of EKI One is provided below:</p> <table border="1"> <thead> <tr> <th rowspan="2">Details as on 31st December, 2024</th> <th>Pre-Scheme (Indicative)</th> <th>Post-Scheme</th> </tr> <tr> <th>Shareholding (%)</th> <th>Shareholding (%)</th> </tr> </thead> <tbody> <tr> <td>Promoters</td> <td>100.00</td> <td>70.87</td> </tr> <tr> <td>Public</td> <td>0.00</td> <td>29.13</td> </tr> <tr> <td>Total</td> <td>100.00</td> <td>100.00</td> </tr> </tbody> </table>	Details as on 31 st December, 2024	Pre-Scheme (Indicative)	Post-Scheme	Shareholding (%)	Shareholding (%)	Promoters	100.00	70.87	Public	0.00	29.13	Total	100.00	100.00
Details as on 31 st December, 2024	Pre-Scheme (Indicative)	Post-Scheme														
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5.	In case of cash consideration – amount or otherwise share exchange ratio	<p>There is no cash consideration being discharged under the Scheme.</p> <p>For the purpose of the demerger of Demerged Undertaking (as defined in the Scheme) of Demerged Company into Resulting Company, the Resulting Company shall issue 1 (One) fully paid-up equity share of INR 10/- (Indian Rupees Ten only) each for every 1 (One) fully paid-up equity share of INR 10/- (Indian Rupees Ten only) each held in the Demerged Company. (“Share Entitlement Ratio”)</p> <p>The post Scheme shareholding pattern of EKI One will replicate/ mirror the shareholding pattern of EKI.</p>														
6.	Whether listing would be sought for the resulting entity	<p>Yes, all new shares of EKI One will be listed and will be admitted for trading on the Stock Exchange where the Equity Shares of EKI is listed, pursuant to the Scheme, subject to receipt of requisite approvals from the Stock Exchanges.</p>														

FOR, EKI ENERGY SERVICES LIMITED

**ITISHA SAHU
COMPANY SECRETARY &
COMPLIANCE OFFICER**