

October 21, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: EKI announces BEE's approved sectors under India's Carbon Trading System.

Sir(s),

EKI Energy Services Limited (EKI) announces a significant update in India's carbon market with the Bureau of Energy Efficiency (BEE) releasing a list of approved offset sectors under the Carbon Capture and Trading System (CCTS). The approved sectors, including energy, manufacturing, agriculture, waste management, and transport, mark a crucial step toward strengthening the nation's climate action efforts. EKI is optimistic that this development will accelerate emission reductions and drive the growth of a robust carbon market in India.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:
www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

India Takes Major Step Forward in Carbon Market with Releasing BEE's Approved Offset Sectors under CCTS: EKI

Indore, India: [October 21, 2024]: India's carbon market has reached a significant milestone with the Bureau of Energy Efficiency (BEE) issuing a list of approved sectors under the Central Government's Carbon Capture and Trading System (CCTS). EKI is ecstatic and really excited for the future of a robust carbon markets in India with this update. This development includes key sectors such as energy, manufacturing, agriculture, waste management, and transport—areas critical to reducing emissions and promoting climate action.

List of approved sectors in Offset Mechanism under CCTS:

Phase 1:

S. No	Sector	Sub-Sector	Illustrative Technologies
1	Energy	Energy industries (renewable / nonrenewable), Energy distribution & Energy demand	Green Hydrogen production through electrolysis RE with Storage Offshore Wind Green Hydrogen production through Biomass Compressed Biogas Energy efficiency improvements of a lime production facility through installation of new kilns
2	Industries	Manufacturing Industries Chemical Industries Mining/Mineral production & Metal production	Green Ammonia usage Feed switch in integrated Ammonia-urea manufacturing industry
3	Waste handling and disposal	Waste handling and disposal	Biochar Landfill Gas Capture

4	Agriculture	Agriculture	Systematic Rice Intensification Biochar
5	Forestry	Afforestation and reforestation	Afforestation activity Institutional Forestry
6	Transport	Transport	Modal Shift Electric Vehicles/Bus

Phase 2:

S. No	Sector	Sub-Sector	Illustrative Technologies
7	Construction	Construction	Limestone Calcined Clay Cement (LC3)
8	Fugitive Emissions	From fuels (solid, oil, and gas) From Industrial gases (halocarbons and sulphur hexafluoride)	CF4 emission reduction in semiconductor manufacturing facility Recovery and utilization of gas from oil fields
9	Solvent use	Solvents use	
10	CCUS	Carbon capture, utilisation and storage of CO2 and other removals	Post combustion - ccs

With these sectors accounting for substantial carbon footprints, the approved offset mechanism positions India to capture a significant share of the domestic carbon credit supply market.

Mr. Manish Dabkara, Chairman and Managing Director, EKI Energy Services Ltd, said, "This is a positive development for India's carbon market as it includes all major sectors with significant carbon footprints. It covers a broad range of impactful areas, allowing Indian offset market to quickly get a good pie of the home grown carbon credit supply market."

However, to unlock the full potential of the Indian offset market, it is essential for the government to introduce forward-looking modalities, such as allowing a substantial percentage of CCTS-registered credits for regulatory compliance, which would increase demand and enhance the effectiveness of the program.

The current list of illustrative technologies provided is limited, creating uncertainties around approval processes. A more exhaustive or flexible approach could foster innovation and accelerate the adoption of diverse emissions-reduction strategies. It is crucial that these gaps are addressed to ensure India's carbon market thrives and remains competitive in the global climate action landscape.

About EKI Energy Services Ltd

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to - media@enkingint.org

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.