

September 10, 2024

To,  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001.

**Scrip Code: 543284**  
**Symbol: EKI**

**Sub: EKI Energy Services Limited Achieves SMERA BEE Grade 3 ESCO Rating**

Dear Sir(s),

EKI Energy Services Limited (EKI) hereby announce that it has been awarded a Grade 3 rating by the Sustainable Management and Research Institute (SMERA) as an Energy Service Company (ESCO). The SMERA BEE Grade 3 rating signifies EKI's strong capabilities in conducting energy audits and implementing energy-saving projects.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:  
[www.enkingint.org](http://www.enkingint.org).

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

**For EKI Energy Services Limited**

**Itisha Sahu**  
**Company Secretary & Compliance Officer**

**Encl: a/a**

## **EKI Energy Services Limited Achieves SMERA BEE Grade 3 ESCO Rating**

### **Key Highlights**

- *EKI achieves a Grade 3 rating from SMERA, affirming its strong capabilities in energy efficiency and project implementation*
- *The rating highlights EKI's superior capabilities in conducting energy audits and managing projects that significantly reduce energy consumption and emissions, including their clean cooking initiative with Oorja ICS*
- *The rating enhances EKI's eligibility for government tenders and high-value private sector projects, boosting its credibility and attracting potential investors and partners*

**Indore, India - September 10, 2024** – EKI Energy Services Limited (EKI) has been awarded a Grade 3 rating by the Sustainable Management and Research Institute (SMERA) as an Energy Service Company (ESCO), reaffirming the quality of its projects and initiatives to fight climate change.

The SMERA BEE Grade 3 rating signifies EKI's strong capabilities in conducting energy audits and implementing energy-saving projects. An Energy Service Company (ESCO) means a company that provides energy efficiency solutions by designing, retrofitting, and implementing projects that reduce energy consumption in facilities. As an ESCO, EKI identified energy-saving opportunities through audits and managing the entire process, including financing, execution, and performance monitoring with its projects including community based energy efficiency initiatives.

In India, the Bureau of Energy Efficiency (BEE) oversees the empanelment of ESCOs. To become an ESCO, companies are graded by SEBI-accredited agencies like CRISIL, CARE, SMERA or ICRA, based on their technical manpower, financial strength, and market position.

**Mr. Manish Dabkara, Chairman and Managing Director, EKI Energy Services Ltd, said,** "Currently, only 5% of India's estimated INR 150,000 Crore energy efficiency potential has been tapped, indicating significant growth opportunities for ESCOs like EKI to help reduce energy consumption and carbon emissions. Through facilitation programs, BEE connects ESCOs with end-users, financial institutions, and technology providers to accelerate the adoption of energy-efficient projects."

**Mr. Ramkrishna Patil, President, Operations, Climate Change, EKI Energy Services Ltd, said,** "ESCOs play a vital role in the energy efficiency sector by investing in and implementing energy-saving projects. EKI's achievement of the SMERA BEE Grade 3 rating positions the



company as a credible and reliable partner for businesses and organizations seeking to reduce their energy consumption and costs."

To obtain this certification, EKI underwent a rigorous audit process conducted by SMERA Ratings Private Limited, one of the four grading agencies appointed by the Bureau of Energy Efficiency (BEE). The audit assessed EKI's expertise, experience, and track record in energy efficiency projects, including community based energy efficiency projects, including our clean cooking initiative.

EKI's patented Oorja ICS is designed for community development and offers significant energy savings. The project's success has demonstrated EKI's ability to deliver innovative and impactful energy efficiency solutions. GHG Oorja is a fuel-efficient, affordable cook stove that reduces harmful emissions by over 80% and supports fuels like wood, coal, and biomass pellets. Designed to transform rural India's cooking practices, it cuts smoke by 90%, improves indoor air quality, and reduces carbon monoxide emissions. The stove saves up to 1000 kg of firewood annually, contributing to lower carbon dioxide emissions.

The SMERA BEE Grade 3 rating also opens up new business opportunities for EKI. It makes the company eligible to participate in government tenders and contracts, as well as certain high-value private sector projects, which demand ESCO certification to ensure quality projects. This recognition also enhances EKI's credibility and attracts potential investors and partners.

EKI's achievement of the SMERA BEE Grade 3 rating is a positive development for its stakeholders as well. It signifies the company's commitment to quality and continuous improvement. This recognition also strengthens EKI's position as a leading player in the energy efficiency sector and paves the way for further growth and success.

### **About EKI Energy Services Ltd.:**

EKI Energy Services Ltd. is a leading Carbon Mitigation Project Developer & Offsets Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability



Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to - [mediarelations@enkingint.org](mailto:mediarelations@enkingint.org)

### **Cautionary Statement Regarding Forward-Looking Statements**

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.



**SME RATING AGENCY OF INDIA**

This is to certify that  
**EKI ENERGY SERVICES LIMITED**  
has been assigned  
a SMERA-BEE ESCO Grading

**SMERA BEE Grade 3**

This rating indicates Good ability to conduct energy audits and implement energy saving projects

Location: Indore  
Entity Type: Public Limited

This Rating is valid from Aug 30, 2024 to Aug 29, 2026



To verify this certificate click:  
[www.smeraonline.com/verify-certificate](http://www.smeraonline.com/verify-certificate)  
or scan the QR Code

Sankar Chakraborti  
Chairman

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