

July 23, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Subject: Submission of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

Time of Commencement : 04:00 P.M.

Time of Conclusion : 07:00 P.M.

Dear Sir(s),

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of EKI Energy Services Limited ('EKIESL' or the Company') at its Meeting held today i.e., July 23, 2024, inter-alia considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024, along with limited review report issued by the statutory auditors M/s. Dassani and Associates LLP.

The copies of the said Un-audited Standalone and Consolidated Financial Results along with limited review report issued by the joint statutory auditor are enclosed herewith as Annexure A.

The said results will also be made available on the website of the Company: www.enkingint.org

Kindly take the above information on records.

Thanking you

Yours Faithfully
For **EKI Energy Services Limited**


Itisha Sahu
Company Secretary & Compliance officer

Encl: a/a

Regd. Office - Enking Embassy,
Plot 48, Scheme 78 Part 2, Vijay Nagar,
Indore-452010, Madhya Pradesh, India

Corp. Office - 903, B-1 9th Floor, NRK Business Park,
Scheme 54, Indore - 452010, Madhya Pradesh, India

An ISO 9001:2015 certified organisation

CIN - L74200MP2011PLC025904

GSTIN - 23AACCE6986E1ZL

UAM (MoMSME) - MP-23-0014187

EKI ENERGY SERVICES LIMITED

Reg. office: Enking Embassy, Plot No. 48., Scheme No. 78, Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India

Corp. office: 903, B-1 9th Floor, NRK Business Park, Scheme 54, Indore - 452010, Madhya Pradesh, India

CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Amount in ₹ lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue				
	a) Revenue from operations	4,167.76	6,198.59	7,797.76	25,885.17
	b) Other income	290.88	47.93	759.51	1,056.04
	Total income	4,458.64	6,246.52	8,557.27	26,941.21
2	Expenses				
	a) Purchase of stock in trade	211.04	2,547.18	1,982.56	11,826.14
	b) Change in inventories of stock in trade	2,069.24	4,084.33	6,660.71	18,055.15
	c) Employee benefits expense	836.80	1,024.64	806.43	3,374.14
	d) Finance costs	11.45	112.79	15.67	278.47
	e) Depreciation and amortization expense	162.31	70.71	98.78	317.32
	f) Other expenses	834.04	1,563.88	2,016.87	5,583.77
	Total expenses	4,124.88	9,403.53	11,581.02	39,434.99
3	Profit before tax	333.76	(3,157.01)	(3,023.75)	(12,493.78)
4	Tax Expense				
	a) Current Tax	-	-	-	-
	b) Adjustment of tax relating to earlier periods	-	19.10	0.26	11.88
	c) Deferred Tax Expense/ (Credit)	(14.53)	-	(4.20)	(28.45)
5	Profit for the period/ year	348.29	(3,176.11)	(3,019.81)	(12,477.21)
6	Other comprehensive income				
	Items that will not be reclassified to the statement of profit or loss:				
	- Remeasurement of defined employee benefit plans	-	-	(4.33)	(4.33)
	- Income tax relating to items that will not be reclassified to the Statement of Profit and Loss	-	-	1.09	1.09
	Total other comprehensive income for the period/ year	-	-	(3.24)	(3.24)
7	Total comprehensive income for the period/ year	348.29	(3,176.11)	(3,023.05)	(12,480.45)
8	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2,752.81	2,751.43	2,752.37	2,752.37
9	Other equity as on 31st March 2024				38,642.09
10	Earnings Per Equity Share (EPES) (Refer note 10):				
	- Basic (in absolute ₹ terms)	1.27	(11.54)	(10.98)	(45.34)
	- Diluted (in absolute ₹ terms)	1.26	(11.51)	(10.96)	(45.25)



Regd. Office - Enking Embassy,

Plot 48, Scheme 78 Part 2, Vijay Nagar,
Indore-452010, Madhya Pradesh, India

Corp. Office - 903, B-1 9th Floor, NRK Business Park,
Scheme 54, Indore - 452010, Madhya Pradesh, India

An ISO 9001:2015 certified organisation

CIN - L74200MP2011PLC025904

GSTIN - 23AACCE6986E1ZL

UAM (MoMSME) - MP-23-0014187

EKI ENERGY SERVICES LIMITED

Reg. office: Enking Embassy, Plot No. 48., Scheme No. 78, Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India
Corp. office: 903, B-1 9th Floor, NRK Business Park, Scheme 54, Indore - 452010, Madhya Pradesh, India
CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org
STATEMENT OF REPORTABLE SEGMENTS FOR THE QUARTER ENDED ON 30th JUNE 2024

Segment reporting

The Company is into climate change & sustainability advisory and carbon offsetting, along with business excellence services. The Board of Directors of the Company have identified the Managing Director as being the chief operating decision maker (CODM), evaluates the Company performance, allocates resources based on the analysis of the various performance indicators of the Company. As per the requirements of Ind AS 108 - "Operating Segments", the company has two reportable segments as under:

- (i) Trading Segment: where the carbon credits are purchased from various vendors and are sold to customers
(ii) Generation Segment: where the carbon credits are issued from the projects implemented, developed and owned by the company.

The revenue of both these segments are earned majorly from sale of carbon credits, however the decision of CODM is derived separately in both

Details of the reportable Operating Segments of the company and the identifiable items of Generation Segment is as under:

(Amount in ₹ lakhs unless otherwise stated)

Particulars	Trading Segment	Generation Segment	Trading Segment	Generation Segment	Total	Total
	30 June 2024	30 June 2024	31 March 2024	31 March 2024	30 June 2024	31 March 2024
Segment Assets	55,491.00	9,419.55	56,856.53	9,396.29	64,910.55	66,252.85
- Intangible Assets		710.90		757.63		
- Intangible Assets Under Development		8,616.44		8,612.04		
- Inventories		92.20		26.62		
- Trade Receivables		-		-		
- Other Current Assets		-		-		
Segment Liabilities	23,130.42	-	24,858.35	-	23,130.42	24,858.35
- Trade Payables		-		-		
Segment Revenue	2,462.08	1,705.68	24,892.38	992.79	4,167.76	25,885.17
- Sale of products - Carbon credits		1,705.68		992.79		
Segment Expenses	3,964.02	160.86	39,295.46	139.53	4,124.88	39,435.00
Depreciation		46.73		98.27		
Project Registration, Verification, Validation, Issuance and DOE expenses		114.14		41.25		

The above details are segregated basis identifiable items of generation segment. Other items of assets, liabilities, income and expenses are either for trading segment or are unallocable.

Analysis of Company's revenues (excluding other income) based on the geography

(Amount in ₹ lakhs unless otherwise stated)

Particulars	For the quarter ended	For the year ended
	30 June 2024	31 March 2024
- Domestic	523.29	2,197.68
- Exports	3,644.47	23,687.49
Total	4,167.76	25,885.17

Analysis of Company's non-current assets based on geography

(Amount in ₹ lakhs unless otherwise stated)

Particulars	As at	
	30 June 2024	31 March 2024
- In India	37,390.36	35,024.32
- Outside India	-	-
Total	37,390.36	35,024.32



Regd. Office - Enking Embassy,
Plot 48, Scheme 78 Part 2, Vijay Nagar,
Indore - 452010, Madhya Pradesh, India

Corp. Office - 903, B-1 9th Floor, NRK Business Park,
Scheme 54, Indore - 452010, Madhya Pradesh, India



An ISO 9001:2015 certified organisation

CIN - L74200MP2011PLC025904

GSTIN - 23AACCE6986E1ZL

UAM (MoMSME) - MP-23-0014187

Notes to Standalone Financial Results:

- 1 The Financial Results include the results for the quarter ended on 30th June 24 and comparable results of previous quarter and quarter on quarter.
- 2 Previous period/year figures have been reclassified / regrouped wherever necessary to confirm to current period classification.
- 3 Reporting in respect of reportable segments as per Ind AS - 108 Operating Segments is made separately.
- 4 During the quarter ended 30th June 2024, the Company allotted 4,375 equity shares of ₹ 10 each, on account of exercise of the stock options by the employees of the Company under the Employee Stock Option Plan.
- 5 EPES for quarters and year to date period are not annualised.
- 6 The valuation of inventory is a critical accounting estimate that involves significant judgment by management. The valuation of carbon credits involves factors, including verification of emission reductions, market pricing, regulatory compliance and the timing of recognized revenues.

The accounting policy of lower of Cost or Market Value, has been adopted for valuing inventory. However, there is no specific regulatory data / market data to derive the market value of inventory (carbon credits). The application of this method requires the use of certain assumptions and estimates, including the determination of the cost of goods sold and the carrying value of inventory on the balance sheet.

For and on behalf of Board of Directors

Place: Indore
Date: 23 July 2024



Manish Kumar Babkara
Chairman & Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED INTERIM
STANDALONE FINANCIAL RESULTS**

To The Board of Directors
EKI Energy Services Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **EKI Energy Services Limited** (the "Company") for the quarter ended June 30, 2024 attached herewith (hereinafter referred to as the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above and read with notes to the financial results, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As presented in Note No. 6 of the Statement which describes the significant accounting policies applied in the valuation of inventory including cook stoves and carbon credits. The valuation of inventory is a critical accounting estimate that involves significant judgment by management. Further The valuation of carbon credits involves complex and specialized factors, including verification of emission reductions, market pricing, regulatory compliance, vintage, technology, the timing of recognized revenues and other aspects. Our audit procedures related to inventory valuation disclosed a matter that we believe is of importance to the users of the financial statements.

For Dassani & Associates LLP
Chartered Accountants
Firm Registration No.: 009096C/C400365

Manoj Kumar Rathi

CA. Manoj Kumar Rathi
Partner
Membership No.: 411460
UDIN: 24411460BKBGDR9746
Place: Indore
Date: July 23, 2024



EKI ENERGY SERVICES LIMITED					
Reg. office: Enking Embassy, Plot No. 48., Scheme No. 78, Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India Corp. office: 903, B-1 9th Floor, NRK Business Park, Scheme 54, Indore - 452010, Madhya Pradesh, India CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2024					
(Amount in ₹ lakhs unless otherwise stated)					
S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)
1	Revenue				
	a) Revenue from operations	17,821.28	6,304.01	7,788.31	26,339.22
	b) Other income	315.53	57.79	776.14	1,075.88
	Total income	18,136.81	6,361.80	8,564.45	27,415.10
2	Expenses				
	a) Purchase of stock in trade	12,941.17	2,547.18	1,932.88	11,731.45
	b) Cost of Material Consumed	58.89	11.47	(29.22)	124.64
	c) Change in inventories of stock in trade	2,069.06	4,093.67	6,799.94	18,351.86
	d) Employee benefits expense	946.73	1,113.13	907.70	3,764.75
	e) Finance costs	17.07	118.92	21.28	302.78
	f) Depreciation and amortization expense	334.73	117.25	161.46	528.14
	g) Other expenses	1,769.98	1,678.91	1,679.34	5,529.99
	Total expenses	18,137.63	9,680.52	11,473.38	40,333.61
3	Profit before tax	(0.82)	(3,318.72)	(2,908.93)	(12,918.51)
	Share of profit / (loss) from Associates / Joint Ventures	1.29	-	0.61	(0.85)
4	Profit before tax	0.47	(3,318.72)	(2,908.32)	(12,919.36)
5	Tax Expense				
	a) Current Tax	16.03	-	1.73	3.48
	b) Adjustment of tax relating to earlier periods	-	-	(0.73)	34.04
	c) Deferred Tax Expense/ (Credit)	(19.33)	9.27	1.19	(36.84)
6	Profit for the period/ year	3.77	(3,327.99)	(2,910.51)	(12,920.04)
7	Other comprehensive income				
	Items that will not be reclassified to the statement of profit or loss:				
	- Remeasurement of defined employee benefit plans	-	-	2.18	2.18
	- Income tax relating to items that will not be reclassified to the Statement of Profit and Loss	-	-	(0.38)	(0.38)
	Total other comprehensive income for the period/ year	-	-	1.80	1.80
8	Total comprehensive income for the period/ year	3.77	(3,327.99)	(2,908.71)	(12,918.24)
9	Net Profit attributable to:				
	a) Equity holders of the Company	130.76	(3,270.18)	(2,793.53)	(12,612.78)
	b) Non-Controlling Interest	(126.98)	(57.81)	(116.98)	(307.27)
		3.77	(3,327.99)	(2,910.51)	(12,920.04)
10	Total comprehensive income attributable to				
	Net Profit attributable to:				
	a) Equity holders of the Company	130.76	(3,270.18)	(2,794.05)	(12,613.30)
	b) Non-Controlling Interest	(126.98)	(57.81)	(114.66)	(304.94)
		3.77	(3,327.99)	(2,908.71)	(12,918.24)
11	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2,752.81	2,751.43	2,752.37	2,752.37
12	Other equity as on 31st March 2024				36,937.68
13	Earnings Per Equity Share (EPES) (Refer note 10):				
	- Basic (in absolute ₹ terms)	0.01	(12.10)	(10.57)	(46.93)
	- Diluted (in absolute ₹ terms)	0.01	(12.06)	(10.55)	(46.84)

Regd. Office - Enking Embassy,
Plot 48, Scheme 78 Part 2, Vijay Nagar,
Indore-452010, Madhya Pradesh, India

Corp. Office - 903, B-1 9th Floor, NRK Business Park,
Scheme 54, Indore - 452010, Madhya Pradesh, India



AN ISO 9001:2015 certified organisation

CIN: L74200MP2011PLC025904

GSTIN - 23AACCE6986E1ZL

Udyam (MoMSME) - MP-23-0014187

EKI ENERGY SERVICES LIMITED

Reg. office: Enking Embassy, Plot No. 48,, Scheme No. 78,Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India
Corp. office: 903, B-1 9th Floor, NRK Business Park, Scheme 54, Indore - 452010, Madhya Pradesh, India
CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org
STATEMENT OF REPORTABLE SEGMENTS FOR THE QUARTER ENDED ON 30 JUNE 2024

Segment reporting

The Company is into climate change & sustainability advisory and carbon offsetting, along with business excellence services. The Board of Directors of the Company have identified the Managing Directos as being the chief operating decision maker (CODM), evaluates the Company performance, allocate resources based on the analysis of the various performance indicators of the Company. As per the requirements of Ind AS 108 – "Operating Segments", the company has two reportable segments as under:

- (i) Trading Segment: where the carbon credits are purchased from various vendors and are sold to customers
(ii) Generation Segment: where the carbon credits are issued from the projects implemented, developed and owned by the company.

The revenue of both these segments are earned majorly from sale of carbon credits, however the decision of CODM is derived separately in both

Details of the reportable Operating Segments of the company and the identifiable items of Generation Segment is as under:

(Amount in ₹ lakhs unless otherwise stated)

Particulars	Trading Segment	Generation Segment	Trading Segment	Generation Segment	Total	Total
	30 June 2024	30 June 2024	31 March 2024	31 March 2024	30 June 2024	31 March 2024
Segment Assets	57,296.95	10,120.70	56,053.48	10,216.92	67,417.65	66,270.38
- Intangible Assets		2,981.04		757.63		
- Intangible Assets Under Development		7,047.46		9,432.67		
- Inventories		92.20		26.62		
- Trade Receivables		-		-		
- Other Current Assets		-		-		
Segment Liabilities	26,967.31	-	24,855.67	-	26,967.31	24,855.67
- Trade Payables		-		-		
Segment Revenue	16,115.60	1,705.68	25,346.43	992.79	17,821.28	26,339.22
- Sale of products - Carbon credits		1,705.68		992.79		
Segment Expenses	17,857.28	280.35	40,194.08	139.53	18,137.63	40,333.61
Depreciation		166.21		98.27		
Project Registration, Verification, Validation, Issuance and DOE expenses		114.14		41.25		

The above details are segregated basis identifiable items of generation segment. Other items of assets, liabilities, income and expenses are either for trading segment or are unallocable.

Analysis of Company's revenues (excluding other income) based on the geography

(Amount in ₹ lakhs unless otherwise stated)

Particulars	For the quarter ended	For the year ended
	30 June 2024	31 March 2024
- Domestic	14,176.81	2,651.73
- Exports	3,644.47	23,687.49
Total	17,821.28	26,339.22

Analysis of Company's non-current assets based on geography

(Amount in ₹ lakhs unless otherwise stated)

Particulars	As at	
	30 June 2024	31 March 2024
- In India	30,758.77	27,221.96
- Outside India	2,698.05	2,817.53
Total	33,456.82	30,039.49



Regd. Office - Enking Embassy,
Plot 48, Scheme 78 Part 2, Vijay Nagar,
Indore - 452010, Madhya Pradesh, India
Corp. Office - 903, B-1 9th Floor, NRK Business Park,
Scheme 54, Indore - 452010, Madhya Pradesh, India

An ISO 9001:2015 certified organisation

CIN - L74200MP2011PLC025904

GSTIN - 23AACCE6986E1ZL

UAM (MoMSME) - MP-23-0014187

Notes to Consolidated Financial Results:

- 1 The Financial Results include the results for the quarter ended on 30th June 24 and comparable results of previous quarter and quarter on quarter.
- 2 Previous period/year figures have been reclassified / regrouped wherever necessary to confirm to current period classification.
- 3 Reporting in respect of reportable segments as per Ind AS - 108 Operating Segments is made separately.
- 4 During the quarter ended 30 June 2024, the Company allotted 4,375 equity shares of ₹ 10 each, on account of exercise of the stock options by the employees of the Company under the Employee Stock Option Plan.
- 5 EPES for quarters and year to date period are not annualised.
- 6 The valuation of inventory is a critical accounting estimate that involves significant judgment by management. The valuation of carbon credits involves factors, including verification of emission reductions, market pricing, regulatory compliance and the timing of recognized revenues.

The accounting policy of lower of Cost or Market Value, has been adopted for valuing inventory. However, there is no specific regulatory data / market data to derive the market value of inventory (carbon credits). The application of this method requires the use of certain assumptions and estimates, including the determination of the cost of goods sold and the carrying value of inventory on the balance sheet.

Place: Indore
Date: 23 July 2024

For and on behalf of Board of Directors



Manish Kumar Dabkara

Chairman & Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED INTERIM
CONSOLIDATED FINANCIAL RESULTS**

To The Board of Directors

EKI Energy Services Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **EKI Energy Services Limited** (the "Parent"), its subsidiaries and associates (the Parent, its subsidiaries and associates together referred to as "the Group"), for the quarter ended June 30, 2024 attached herewith (hereinafter referred to as the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities:

- **Parent**

- EKI Energy Services Limited

- **Subsidiaries**

- Amrut Nature Solutions Private Limited
- Enking International FZCO #
- GHG Reduction Technologies Private Limited
- Enking International Foundation
- Enking International Pte Limited #
- Glofix Advisory Services Private Limited
- EKI One Community Projects Private Limited
- EKI Two Community Projects Private Limited
- EKI Power Trading Private Limited
(Formerly known as EKI Three Community Projects Private Limited)
- Galaxy Certification Services Pvt Ltd
(Formerly Known as EKI Four Community Projects Private Limited)
- EKI Community Development Foundation
- EKI Community Projects Pte Limited #

- **Associate**

- Climacool Projects & Edutech Limited
- WOCE Solutions Private Limited

Incorporated/located outside India



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes to financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Note No. 6 of the Statement which describes the significant accounting policies applied in the valuation of inventory including cook stoves and carbon credits. The valuation of inventory is a critical accounting estimate that involves significant judgment by management. Further The valuation of carbon credits involves complex and specialized factors, including verification of emission reductions, market pricing, regulatory compliance, vintage, technology, the timing of recognized revenues and other aspects. Our audit procedures related to inventory valuation disclosed a matter that we believe is of importance to the users of the financial statements.
7. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:
- One (1) subsidiary, whose unaudited interim financial result and other financial information includes total revenue from operations of ₹ 13620.19 lakhs, total net profit after tax of ₹ 47.66 lakhs and total comprehensive income of ₹ 47.66 lakhs for the quarter ended June 30, 2024, as considered in the Statement which have been reviewed by its independent auditor. The independent auditor's report on interim financial result of this entity has been furnished to us by Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 3 above.



8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- Eleven (11) subsidiaries, whose interim financial results and other financial information include total revenue from operations of ₹ 110.97 lakhs, total net loss after tax of ₹ 393.46 lakhs, total comprehensive loss of ₹ 393.46 lakhs, for the quarter ended June 30, 2024, on that date respectively. The consolidated unaudited financial results also include the Group's share of net profit after tax of ₹ 1.29 lakhs in respect of Two (2) Associate for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. The unaudited interim financial results and other unaudited financial information of these subsidiaries and associates have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/ financial information certified by the Management.

For Dassani & Associates LLP
Chartered Accountants
Firm Registration No.: 009096C/C400365


CA. Manoj Kumar Rathi
Partner
Membership No.: 411460
UDIN: 24411460BKBGDS5327
Place: Indore
Date: July 23, 2024



July 23, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Subject: Declaration of unmodified opinion.

Dear Sir(s),

In compliance with the provisions of regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we confirm that M/s. Dassani and Associates LLP, Statutory auditors of the Company have issued Limited Review Report with unmodified opinion on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

The said declaration will also be made available on the website of the Company: www.enkingint.org

Kindly take the above information on records.

Thanking you

Yours Faithfully,
For **EKI Energy Services Limited**


Itisha Sahu
Company Secretary & Compliance officer

