



EKI ENERGY SERVICES LIMITED

**“MATERIALITY ASSESSMENT
FRAMEWORK”**

Approving Authority	Board of Directors of the Company
Version no.	1.0
Effective date	May 12, 2024
Review cycle	As per board discretion
Review date	NA

EKI Energy Services Ltd. Materiality Assessment Framework

INTRODUCTION:

At EKI Energy Services Ltd., we take pride in our commitment to sustainable business practices and transparency. Our Materiality Assessment Framework serves as a structured approach to identify, prioritize, and manage the most significant Environmental, Social, and Governance (ESG) issues that are integral to our operations and vital to our stakeholders. This framework underscores our dedication to responsible business conduct.

1. IDENTIFICATION OF ESG ISSUES:

Internal Stakeholders:

We engage in comprehensive discussions with key internal stakeholders, including senior management, business development, and sustainability teams, to identify ESG issues that directly impact our operations, growth trajectory, and long-term success.

External Stakeholders:

Our stakeholder mapping involves a thorough analysis of external stakeholders, including clients, investors, regulatory bodies, NGOs, local communities, and industry peers. This process ensures that we consider a diverse range of perspectives in our materiality assessment.

2. STAKEHOLDER ENGAGEMENT:

Regional Focus:

Recognizing the unique dynamics of each region in which we operate (India, Dubai, Turkey, and Africa), we conduct targeted stakeholder engagement activities. This includes region-specific workshops, surveys, interviews, and virtual town halls to gather nuanced insights and address localized concerns.

Voluntary Carbon Markets:

Given our leadership in voluntary carbon markets, we actively engage with stakeholders in this sector. Our ongoing dialogue with project partners, buyers, and industry platforms helps us stay at the forefront of trends and align our practices with evolving market expectations.

3. ASSESSMENT CRITERIA:

Relevance to Operations:

We assess the relevance of ESG issues by considering the impact on our operations, regulatory landscapes, market demands, and the potential effects on our financial performance. This analysis ensures that our materiality assessment is closely tied to our business realities.

Stakeholder Importance:

We evaluate the importance of each issue from the perspective of our key stakeholders, taking into account their interests, expectations, and concerns. This stakeholder-centric approach guides our prioritization process.

Global and Regional Trends:

Our materiality assessment considers global and regional ESG trends, regulations, and emerging issues. This allows us to navigate the unique challenges and opportunities presented by each geographical area in which we operate.

4. PRIORITIZATION:

Materiality Matrix:

To systematically prioritize ESG issues, we utilize a materiality matrix. This visual representation plots the significance of each issue based on its impact on our business and stakeholder interest. We focus our efforts on addressing issues falling within the high-impact and high-interest quadrant.

5. REPORTING AND DISCLOSURE:

Integration into Reporting:

The prioritized material ESG issues are seamlessly integrated into our sustainability reports. This integration ensures that our stakeholders have a transparent view of our commitments and actions in addressing these concerns.

Stakeholder Communication:

We develop a strategic communication plan to effectively convey the results of our materiality assessment to both internal and external stakeholders. Clear and timely communication fosters trust and demonstrates our commitment to accountability.

6. INTEGRATION INTO STRATEGY:

Strategic Alignment:

The materiality assessment results directly inform the alignment of our business strategy. This includes shaping our expansion plans and service offerings to be in sync with the high-impact ESG issues identified through the assessment.

Risk Management:

Material issues are systematically incorporated into our risk management processes. This proactive approach ensures that we are equipped to manage, mitigate, and adapt to potential risks associated with ESG factors.

7. REGULAR REVIEW AND UPDATES:

Ongoing Monitoring:

Our commitment to continuous improvement is reflected in our ongoing monitoring system. We conduct periodic reviews to update the materiality assessment based on changes in the business environment, stakeholder expectations, and emerging ESG issues.

This Materiality Assessment Framework is a testament to our dedication to understanding, addressing, and reporting on the specific ESG issues that matter most to our stakeholders and contribute to the sustainable growth of EKI Energy Services Ltd.
