

June 05, 2023

To,  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001.

**Scrip Code: 543284**  
**Symbol: EKI**

**Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for incorporation of wholly owned subsidiary company “EKI Community Development Foundation”**

Dear Sir(s),

With reference to the captioned subject and pursuant to regulation 30 read with clause (1) of para A of part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that EKI Energy Services Limited (‘EKIESL’ or ‘the Company’), has incorporated an wholly owned subsidiary Company named as: “**EKI COMMUNITY DEVELOPMENT FOUNDATION**” (CIN: **U85499MP2023NPL066108**) a Section 8 Company under the provisions of the Companies Act, 2013 on June 02, 2023.

The disclosures as required under with clause (1) of para A of part A of schedule III of Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is attached as **Annexure I** to this letter.

Due to the Company's ongoing wait for the Certificate of Incorporation, the intimation experienced a delay surpassing the 24-hour timeframe. Nonetheless, the Company has opted to disclose the available information based on the present data.

The above information will also be made available on the website of the Company: [www.enkingint.org](http://www.enkingint.org)

Kindly take the same on record.

Thanking you,

For **EKI ENERGY SERVICES LIMITED**

**Itisha Sahu**  
**Company Secretary & Compliance Officer**

**Encl: a/a**

## Annexure I

**Details as required under the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

Sr. No.	Particulars	Responses
1.	Name of the target entity, details in brief such as size, turnover etc.	EKI Community Development Foundation <ul style="list-style-type: none"> <li>Corporate Identity Number: U85499MP2023NPL066108</li> <li>Authorized Share Capital: Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) divided into 1,50,000 shares of Rs. 10 each.</li> <li>Paid-up Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 shares of Rs. 10 each.</li> <li>Size/Turnover: Not Applicable</li> </ul>
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired?  If yes, nature of Interest and details thereof and whether the same is done at “arm’s length”.	EKI Community Development Foundation is incorporated as a wholly owned subsidiary of EKIESL. The incorporation will not fall within related party transaction as the entity has become a related party post incorporation.  The promoter and promoter group and directors have no interest in the above entity except what is stated above.
3.	Industry to which the entity being acquired belongs.	To promote health, social work and environment protection.
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	EKI Community Development Foundation has been incorporated with following objects: <ul style="list-style-type: none"> <li>To promote, facilitate, develop and conduct programs that provide sustainable solutions to emerging needs of the environment.</li> <li>To work in the area of climate change, global warming and to reduce the impact of climate change.</li> <li>To aid the reduction in emission of carbons, and other Green House Gases by way of establishment of projects, resources and any other measure to procure the natural resources and to procure renewable natural resources and to protect the environment.</li> </ul>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of acquisition – whether cash consideration or share swap and the details of the same.	100% subscription to the Paid-up Capital in cash.

8.	Cost of acquisition or the price at which the shares are acquired.	<p>The Company has subscribed to 9,999 (Nine thousand nine hundred and Ninety Nine) equity shares at the face value of INR 10/- (Rupees Ten Only) each aggregating to INR 99,990/- (Rupees Ninety Nine Thousand Nine Hundred and Ninety Nine Only) in cash.</p> <p>Balance 1 shares at the face value of Rs. 10 each, are held by Mr. Sukanta Das, as nominee of the Company.</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100 % [99% held directly, 1% through nominee]
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b>Line of Business:</b> To promote, facilitate, develop and conduct programs that provide sustainable solutions to emerging needs of the environment.</p> <p><b>Date of Incorporation:</b> June 02, 2023</p> <p><b>Turnover:</b> Yet to commence Business.</p> <p><b>Country:</b> India</p>