

June 05, 2023

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of step-down subsidiary company

Dear Sir(s),

With reference to the captioned subject and pursuant to regulation 30 read with clause (1) of para-A of part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the wholly owned subsidiary of the Company - EnKing International PTE. LTD, Singapore has incorporated a wholly owned subsidiary Company named as “**EKI TURKEY ÇEVRE DANIŞMANLIĞI LİMİTED ŞİRKETİ**” in Turkey on June 01, 2023.

The disclosures as required under with clause (1) of para-A of part A of schedule III of Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as **Annexure I**.

The Company received the intimation of the incorporation on Sunday, June 4, 2023. Accordingly, the intimation is being submitted today

The above information will also be made available on the website of the Company: www.enkingint.org

Kindly take the same on record.

Thanking you,

For **EKI ENERGY SERVICES LIMITED**

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

Annexure I

Details as required under the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Responses
1.	Name of the target entity, details in brief such as size, turnover etc.	EKI TURKEY ÇEVRE DANIŞMANLIĞI LİMİTED ŞİRKETİ (Turkey) Company Number (0327087096100001) Issued Share Capital: 3,75,000 (Three Hundred Seventy-Five Thousand Turkish Liras) comprising of 3750 shares of 100 Turkish Liras per share. Turnover: Not Applicable since EKİ TURKEY ÇEVRE DANIŞMANLIĞI LİMİTED ŞİRKETİ is a newly incorporated corporation.
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at “arm’s length”.	EKI TURKEY ÇEVRE DANIŞMANLIĞI LİMİTED ŞİRKETİ (Turkey) is incorporated as a wholly owned subsidiary of Enking International PTE. LTD., Singapore. The incorporation will not fall within related party transaction. . However, post incorporation EKİ TURKEY ÇEVRE DANIŞMANLIĞI LİMİTED ŞİRKETİ would be a Related Party, being the step-down subsidiary of the Company.
3.	Industry to which the entity being acquired belongs.	Climate sustainable advisory business including carbon footprint assessment & offsetting service, carbon credit management and other related activities.
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	EKI TURKEY ÇEVRE DANIŞMANLIĞI LİMİTED ŞİRKETİ has been incorporated with following objects: <ul style="list-style-type: none"> • Opening up access to new markets for products and services. • Expanding brand recognition. • The arrangement is a part of global expansion strategy. This new entity formation would further strengthen the Company’s organic growth strategy.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable

7	Nature of acquisition – whether cash consideration or share swap and the details of the same.	Cash (Enking International PTE. LTD has subscribed 100% of the shares of EKI TURKEY ÇEVRE DANIŞMANLIĞI LİMİTED ŞİRKETİ)
8.	Cost of acquisition or the price at which the shares are acquired.	Enking International PTE. LTD has subscribed 3750 shares of 100 Turkish Liras per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	EKI TURKEY ÇEVRE DANIŞMANLIĞI LİMİTED ŞİRKETİ, a wholly owned subsidiary of Enking International PTE. LTD., holds 100% shareholding of EKI TURKEY ÇEVRE DANIŞMANLIĞI LİMİTED ŞİRKETİ
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of Business: Climate sustainable advisory business including carbon footprint assessment & offsetting service, carbon credit management and other related activities</p> <p>Date of Incorporation: June 01, 2023</p> <p>Turnover: Yet to commence Business.</p> <p>Country: Turkey</p>