

June 07, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284

Symbol: EKI

Sub: Update on Sale of equity stake in EKI Power Trading Private Limited, wholly owned subsidiary of the Company and execution of Share Purchase & Shareholder's Agreement.

Dear Sir(s),

With reference to the captioned subject and pursuant to Regulation 30 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and our earlier intimation dated November 09, 2023 and May 08, 2024, wherein EKI Energy Services Limited ("EKIESL" or "the Company") had signed the term sheet for sale of 49% equity shares held by the Company in its Wholly Owned Subsidiary ('WOS') EKI Power Trading Private Limited (Formerly Known as EKI Three Community Projects Private Limited), to Mr. Girish Bhayana, Founder and CMD of J.B. Power Consultant Pvt. Ltd. at a net consideration of INR 5,14,50,000/- (Rupees Five Crore Fourteen Lakhs Fifty Thousand Only).

The Company hereby wishes to inform you that on 6th day of June 2024, the Company has executed a Share Purchase & Shareholder's Agreement ("Agreement") with Mr. Girish Bhayana and the WOS, for above mentioned sale of equity shares of WOS.

Further, the Company had, in its intimation dated May 08, 2024 indicated that sale was expected to be completed till June 30, 2024, however, pursuant to completion of various formalities and in line with the terms of the agreement, the timeline for the sale of WOS equity shares has been revised to complete the transaction till January 31, 2025.

The details as required under the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached as Annexure to this letter.

The above information will also be made available on the website of the Company: www.enkingint.org

Kindly take the same on record.

Thanking you,

For **EKI ENERGY SERVICES LIMITED**

Ms. Itisha Sahu
Company Secretary & Compliance Officer

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Plot 48, Scheme 7B Part 2, Vijay Nagar,
Indore-452010, Madhya Pradesh, India
Corp. Office - 903, B-1 9th Floor, NRK Business Park,
Scheme 54, Indore - 452010, Madhya Pradesh, India

An ISO 9001: 2015 certified organisation
CIN - L74200MP2011PLC025904
GSTIN - 23AACCE6986E1ZL
UAM (MoMSME) - MP-23-0014187

Annexure I

Disclosure of information pursuant to regulation 30 read with clause 1 of para A, part A of schedule III of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Responses
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	The revenue or income of the EKI Power Trading Private Limited for FY 2023-24 is NIL. EKI Power Trading Private Limited has a net worth of INR 10,60,11,552 (2.55 % of the consolidated net worth of the Company was on March 31, 2024)
2.	Date on which the agreement for sale has been entered into.	June 06, 2024
3.	The expected date of completion of sale/disposal.	January 31, 2025
4.	Consideration received from such sale/disposal.	Net Consideration received by EKI Energy Services Limited is INR 5,14,50,000/-.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Mr. Girish Bhayana, Founder & CMD of J.B. Power Consultants Pvt. Ltd. Mr. Girish Bhayana is a highly regarded expert in the field of renewable energy consultancy. With an illustrious career spanning, Mr. Girish Bhayana has played a pivotal role in driving sustainable energy solutions and empowering clients to embrace clean and renewable technologies. Under Girish Bhayana's astute guidance, J.B. Power Consultants has emerged as a leading consultancy firm, specializing in renewable energy projects. With an unwavering commitment to environmental stewardship, Girish Bhayana has cultivated a client base that includes industry giants such as Renew, Cleantech, Vedanta and Everrenew. The buyer does not belong to the promoter/promoter group/ group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The transaction is not with a related party and hence, it will not be a related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable