

August 02, 2023

To,  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001.

**Scrip Code: 543284**  
**Symbol: EKI**

**Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of step-down subsidiary company**

Dear Sir(s),

With reference to the captioned subject and pursuant to regulation 30 read with clause (1) of para-A of part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the wholly owned subsidiary of the Company - EnKing International PTE. LTD, Singapore has incorporated a wholly owned subsidiary Company named as “**EKI GHG PROJECTS**” in **Egypt** on July 26, 2023.

The disclosures as required as per the SEBI Master Circular no. [SEBI/HO/CFD/PoD2/CIR/P/2023/120](#) dated July 11, 2023 read with SEBI Circular no. [SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123](#) dated July 13, 2023 is attached as **Annexure I**.

The Company received the intimation of the incorporation on Wednesday, August 02, 2023, Accordingly, the intimation is being submitted today.

The above information will also be made available on the website of the Company: [www.enkingint.org](http://www.enkingint.org)

Kindly take the same on record.

Thanking you,

For **EKI ENERGY SERVICES LIMITED**

**Itisha Sahu**  
**Company Secretary & Compliance Officer**

### Annexure I

Details as required under the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Responses
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>EKI GHG PROJECTS</b> (Company's Commercial Number : 212253)</p> <p><b>Issued Share Capital:</b> 1000 (US Dollars) comprising of 100 shares of 10 US Dollar per share.</p> <p><b>Turnover:</b> Not Applicable, since <b>EKI GHG PROJECTS</b> is a newly incorporated corporation.</p>
2.	<p>Whether the acquisition would fall within related party transaction (s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired?</p> <p>If yes, nature of Interest and details thereof and whether the same is done at "arm's length".</p>	<p><b>EKI GHG PROJECTS</b> is incorporated as a wholly owned subsidiary of Enking International PTE. LTD., Singapore.</p> <p>The incorporation will not fall within related party transaction. .</p> <p>However, post incorporation <b>EKI GHG PROJECTS</b> would be a Related Party, being the step-down subsidiary of the Company.</p>
3.	Industry to which the entity being acquired belongs.	Climate sustainable advisory business including carbon footprint assessment & offsetting service, carbon credit management and other related activities.
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p><b>EKI GHG PROJECTS</b> has been incorporated with following objects:</p> <ul style="list-style-type: none"> <li>• <i>Opening up access to new markets for products and services.</i></li> <li>• <i>Expanding brand recognition.</i></li> <li>• <i>The arrangement is a part of global expansion strategy.</i></li> </ul> <p><i>This new entity formation would further strengthen the Company's organic growth strategy.</i></p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of acquisition – whether cash consideration or share swap and the details of the same.	Cash (Enking International PTE. LTD has subscribed 100% of the shares of <b>EKI GHG PROJECTS</b> .)

8.	Cost of acquisition or the price at which the shares are acquired.	Enking International PTE. LTD has subscribed 1000 shares of 10 Egyptian Pound per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Enking International PTE. LTD. holds 100% shares of EKI GHG PROJECTS.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b>Line of Business:</b> Climate sustainable advisory business including carbon footprint assessment &amp; offsetting service, carbon credit management and other related activities</p> <p><b>Date of Incorporation:</b> July 26, 2023</p> <p><b>Turnover:</b> Yet to commence Business.</p> <p><b>Country:</b> Egypt</p>