

April 19, 2023

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for incorporation of wholly owned subsidiary company “ENKING COMMUNITY PROJECTS PTE. LTD.” in Singapore.

Dear Sir(s),

With reference to the captioned subject and pursuant to regulation 30 read with clause (1) of para A of part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that EKI Energy Services Limited (‘EKIESL’ or ‘the Company’), has incorporated an offshore wholly owned subsidiary Company named as “**ENKING COMMUNITY PROJECTS PTE. LTD.**” (UEN: 202314747M) in Singapore on April 18, 2023.

The wholly owned subsidiary company has been incorporated with the intention of expanding its presence and pursuing business opportunities in overseas countries.

The disclosures as required under with clause (1) of para A of part A of schedule III of Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as **Annexure I** to this letter.

The above information will also be made available on the website of the Company: www.enkingint.org

Kindly take the same on record.

Thanking you,

For **EKI ENERGY SERVICES LIMITED**

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

Annexure I

Details as required under the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Responses
1.	Name of the target entity, details in brief such as size, turnover etc.	EnKing Community Projects PTE. LTD. (UEN: 202314747M) Issued Share Capital: 1000 SGD (1000 shares each valued at 1 SGD)
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at “arm’s length”.	EnKing Community Projects PTE. LTD. is incorporated as a wholly owned subsidiary of the EKI Energy Services Limited (“EKIESL”). The incorporation will not fall within related party transaction as the entity has become a related party post incorporation. The promoter, promoter group and director of the EKIESL have no interest in the above entity except what is stated above.
3.	Industry to which the entity being acquired belongs.	Environmental engineering design and consultancy services (except clean energy) and other related activities.
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	EnKing Community Projects PTE. LTD. has been incorporated with following objects: <ul style="list-style-type: none"> • Opening up access to new markets for products and services. • Expanding brand recognition. • The arrangement is a part of global expansion strategy.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of acquisition – whether cash consideration or share swap and the details of the same.	100% subscription to the Paid-up Capital in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	EKIESL will subscribe to 1000 equity shares at the face value of SGD 1/- each aggregating to SGD 1000.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100 %

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of Business: Environmental engineering design and consultancy services (except clean energy) and other related activities.</p> <p>Date of Incorporation: April 18, 2023</p> <p>Turnover: Yet to commence Business.</p> <p>Country: Singapore</p>
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