

Climacool Projects & Edutech Limited
Balance Sheet as at 31 March 2024
(All amounts in ₹, unless otherwise stated)

	Notes	As at	
		31 March 2024	31 March 2023
ASSETS			
Non-current assets			
Property, plant and equipment		-	-
Capital work-in-progress		-	-
Investment Property		-	-
Financial assets			
(i) Other financial assets		-	-
Deferred tax assets (net)		-	-
Non-current tax assets (net)		-	-
Current assets			
Inventories		-	-
Financial assets			
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents	1	47,03,448	25,00,882
(iv) Bank balances other than (iii) above		-	-
Other current assets	2	2,59,585	-
		49,63,033	25,00,882
Total assets		49,63,033	25,00,882
EQUITY AND LIABILITIES			
Equity			
Equity share capital	3	50,00,000	25,01,000
Other equity	4	(59,082)	(2,35,899)
Total equity		49,40,918	22,65,101
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Borrowings		-	-
Provisions			
Current liabilities			
Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(a) total outstanding dues of micro and small enterprises		-	-
(b) total outstanding dues other than (i) (a) above		-	-
(iii) Other financial liabilities	5	12,115	2,25,781
Other current liabilities			
Current tax liabilities, net			
Provisions	6	10,000	10,000
Total Liabilities		22,115	2,35,781
Total Equity and Liabilities		49,63,033	25,00,882

The accompanying notes form an integral part of these financial statements.
This is the Balance Sheet referred to in our report of even date.

For M S Agrawal & Company
Chartered Accountants
Firm's Registration No.: 023974C

MS Agrawal

CA Mayur Agrawal
Partner
Membership No.: 437723



For and on behalf of Board of Directors of
Climacool Projects & Edutech Limited

M. K. Dabkar
Manoj Kulkarni Dabkar
Director *
DIN: 03496566

Anand Gupta
Anand Gupta
Director
DIN: 0257181



Place: Indore
Date: 24-04-2024

UDIN:
Place: Indore
Date: 24-04-2024

MS

Climacool Projects & Edutech Limited
Statement of Profit and Loss for the year ended 31 March 2024
(All amounts in ₹, except earnings per equity share and unless otherwise stated)

	Notes	For the year ended March 31, 2024	For the year ended 31 March 2023
Revenue from operations		-	-
Other income	7	2,38,870	-
Total income		2,38,870	-
Expenses			
Purchases		-	-
Changes in Inventory		-	-
Employee benefits expense		-	-
Finance Cost	8	2,006	118
Depreciation expense		-	-
Other expenses	9	60,047	2,35,781
Total expenses		62,053	2,35,899
Profit before tax		1,76,817	(2,35,899)
Tax expense			
(a) Current tax		-	-
(b) Deferred tax expense		-	-
Total tax expense		-	-
Profit for the year		1,76,817	(2,35,899)
Other comprehensive income/(loss)			
Items that will not be reclassified to profit or loss		-	-
Income tax relating to items that will not be classified to profit/loss		-	-
Total other comprehensive income/(loss) for the year		-	-
Total comprehensive income for the year		1,76,817	(2,35,899)
Earnings per equity share (EPES)	10		
- Basic EPES (In absolute ₹ terms)		0.35	(0.94)
- Diluted EPES (In absolute ₹ terms)		0.35	(0.94)

The accompanying notes form an integral part of these financial statements.
This is the Statement of Profit and Loss referred to in our report of even date.

For M S Agrawal & Company
Chartered Accountants
Firm's Registration No.: 023974C

(Signature)

CA Mayur Agrawal
Partner
Membership No.: 437723



For and on behalf of Board of Directors of
Climacool Projects & Edutech Limited

Manish Kumar Dabkara
Director
DIN: 03496566

Anand Gupta
Director
DIN: 02571817



Place: Indore
Date: 24-04-2024

UDIN:
Place: Indore
Date: 24-04-2024

Climacool Projects & Edutech Limited
Statement of Cash Flows for the year ended 31 March 2024
 (All amounts in ₹, unless otherwise stated)

	For the year ended 31 March 2024	For the year ended 31 March 2023
Cash flow from operating activities		
Profit before tax	1,76,817	(2,35,899)
Adjustments to reconcile profit before tax to net cash flows:	-	-
Operating profit before working capital changes	1,76,817	(2,35,899)
Adjustment for changes in working capital:		
Decrease in inventories	-	-
(Increase)/Decrease in trade receivables	-	-
Increase in other financial assets	-	-
(Increase)/Decrease in other assets	(2,59,585)	-
Increase in trade payables	(2,13,666)	2,25,781
Increase/(Decrease) in other financial liabilities	-	-
Decrease in other liabilities	-	10,000
Cash generated from operations	(2,96,434)	(118)
Income taxes paid	-	-
Net cash generated from operating activities	(2,96,434)	(118)
Cash flows used in investing activities		
Purchase of property, plant and equipment	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Decrease/(increase) in other bank balances	-	-
Interest received	-	-
Dividend received	-	-
Net cash flow used in investing activities	-	-
Cash flows from financing activities		
Receipts from issue of Share Capital	24,99,000	25,01,000
Net cash flow from/used in financing activities	24,99,000	25,01,000
Net (decrease)/increase in cash and cash equivalents	22,02,566	25,00,882
Cash and cash equivalents at the beginning of the year	25,00,882	-
Cash and cash equivalents at the end of the year	47,03,448	25,00,882
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash on hand	-	-
Balances with banks:		
- On current accounts	2,03,448	25,00,882
- On deposit accounts	45,00,000	-
Total cash and cash equivalents (note 11)	47,03,448	25,00,882

This is the Cash Flow Statement referred to in our report of even date.

For M S Agrawal & Company
 Chartered Accountants
 Firm's Registration No.: 023974C



M Agrawal

CA Mayur Agrawal
 Partner
 Membership No.: 437723

For and on behalf of Board of Directors of
 Climacool Projects & Edutech Limited



Manish Kumar Dankara
 Director
 DIN: 03406566



Anand Gupta
 Director
 DIN: 02571817

Place: Indore
 Date: 24-04-2024

UDIN:
 Place: Indore
 Date: 24-04-2024

Climacool Projects & Edutech Limited

Statement of Changes in Equity for the year ended 31 March 2024

(All amounts in hundreds of ₹, except equity shares data and unless otherwise stated)

(a) Equity Share Capital

	Number	Amount
Equity shares of ₹10 each issued, subscribed and fully paid-up		
Balance as at 1st April 2022	-	-
Changes during the year	2,50,100	25,01,000
Balance as at 31 March 2023	2,50,100	25,01,000
Changes during the year	2,49,900	24,99,000
Balance as at 31 March 2024	5,00,000	50,00,000

(b) Other Equity

	Surplus in the Statement of Profit and Loss	Other Comprehensive Income - Actuarial gain/(loss)	Total
Total comprehensive income/(loss) for the year ended 31 March 2023	(2,35,899.00)		(2,35,899.00)
Profit for the year	1,76,816.80	-	1,76,816.80
Other comprehensive loss for the year	-	-	-
Total comprehensive income/(loss)	(59,082.20)	-	(59,082.20)
Balance as at 31 March 2024	(59,082.20)	-	(59,082.20)

The accompanying notes form an integral part of these financial statements.
This is the Statement of Changes in Equity referred to in our report of even date.

For M S Agrawal & Company
Chartered Accountants
Firm's Registration No.: 023974C

M S Agrawal

CA Mayur Agrawal
Partner
Membership No.: 437723



For and on behalf of Board of Directors of
Climacool Projects & Edutech Limited

Manish Kumar Dabkara
Manish Kumar Dabkara
Director
DIN: 03496566

Place: Indore
Date: 24-04-2024

Anand Gupta
Anand Gupta
Director
DIN: 02571817



UDIN:
Place: Indore
Date: 24-04-2024

Climacool Projects & Edutech Limited
Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless otherwise stated)

1 Cash and bank balances

	As at 31 March 2024	As at 31 March 2023
Cash and cash equivalents		
Balances with banks	2,03,448	25,00,882
- On current accounts		
Cash on hand	45,00,000	-
Deposits with bank with maturity of less than 3 months	47,03,448	25,00,882
Bank balances other than above		
Deposits with bank with maturity period from 3 to 12 months	-	-

2 Other Current Assets

	As at 31 March 2024	As at 31 March 2024
GST Receivables	5,715	-
Security deposit	10,000	-
Accrued Interest on FD	2,38,870	-
Prepaid Expenses	5,000	-
	2,59,585	-

3 Share capital

	As at 31 March 2024	As at 31 March 2023
Authorised share capital		
Equity shares		
10,00,000 equity shares of ₹10 each	1,00,00,000	1,00,00,000
	1,00,00,000	1,00,00,000
Issued, subscribed and fully paid-up		
Equity shares		
5,00,000 (Mar 2023: 250100) equity shares of ₹10 each	50,00,000	25,01,000
	50,00,000	25,01,000

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	March 31, 2024		March 31, 2023	
	Number	Amount	Number	Amount
Balance at the beginning of the year	2,50,100	25,01,000	-	-
Add: Shares issued	2,49,900	24,99,000	2,50,100	25,01,000
Balance at the end of the year	5,00,000	50,00,000	2,50,100	25,01,000

b) Terms/right attached to equity shares

The Company has only one class of equity shares having par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% equity shares in the Company

	March 31, 2024		March 31, 2023	
	Number	% of holding	Number	% of holding
Anand Gupta	1,22,500	24.50%	1,22,500	24.50%
Saumya Gupta	1,22,500	24.50%	1,22,500	24.50%
EKI Energy	2,49,700	49.94%	-	0.00%

As per records of the Company, including its register of shareholders and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



Climacool Projects & Edutech Limited
Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless otherwise stated)

4 Reserves and surplus

	As at 31 March 2024	As at 31 March 2023
Surplus in statement of profit and loss		
Balance at the beginning of the year	(2,35,899)	-
Add: Net Profit for the year	1,76,817	(2,35,899)
Balance at the end of the year	(59,082)	(2,35,899)
Other comprehensive income		
Balance at the beginning of the year	-	-
Add: Net Profit for the year	-	-
Balance at the end of the year	-	-
	(59,082)	(2,35,899)

Nature and purpose of reserves

Surplus in statement of profit and loss

Surplus in Statement of Profit and Loss represents the profits that the Company has earned till date.

5 Other Current Liability

	As at 31 March 2024	As at 31 March 2023
Other Current Liability	12,115	2,25,781
	12,115	2,25,781

6 Provision

	As at 31-Mar-24	As at 31-Mar-24
Audit fees provision	10,000.00	10,000.00
	10,000	10,000



Climacool Projects & Edutech Limited
Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless otherwise stated)

7 Other Income

	For the year ended March 31, 2024	For the year ended 31 March 2023
Interest on FD	2,38,870	-
	<u>2,38,870</u>	<u>-</u>

8 Finance Cost

	For the year ended March 31, 2024	For the year ended 31 March 2023
Bank Charges	2,006	118
	<u>2,006</u>	<u>118</u>

9 Other expenses

	For the year ended March 31, 2024	For the year ended 31 March 2023
Audit fees	10,000	10,000
CDSL Expenses	21,600	-
Consultancy Charges	10,500	-
MCA Charges & Fees	7,847	-
Professional Fees	9,250	-
Stamp duty for rent agreement	850	-
Pre Operative Expenses	-	2,25,781
	<u>60,047</u>	<u>2,35,781</u>

10 Earnings per equity share

	For the year ended March 31, 2024	For the year ended 31 March 2023
(a) Net profit attributable to equity shareholders	1,76,817	(2,35,899)
(b) Computation of weighted average number of equity shares:		
Weighted average number of equity shares outstanding during the year	5,00,000	2,50,100
Add: Effect of potential dilutive shares		
Weighted average number of equity shares adjusted for the effect of dilution	5,00,000	2,50,100
(c) EPES:		
Basic (in absolute ₹ terms)	0.35	(0.94)
Diluted (in absolute ₹ terms)	0.35	(0.94)



Climacool Projects & Edutech Limited**Summary of significant accounting policies and other explanatory information**

(All amounts in ₹, unless otherwise stated)

11 Contingent liabilities

	As at	As at
	March 31, 2024	31 March 2023
Contingent Liabilities		
- Bank guarantees		-

12 Related party disclosures**a) Names of the related parties and nature of relationship**

Name of the related parties	Nature of relationship
Mr. Mohit Agarwal	Key Managerial Personnel ('KMP')
Mr. Anand Gupta	
Mr Pankaj Pandey	
Mr. Manish Dabkara	
First Source Energy India Pvt. Ltd.	Concern in which director has substantial interest
EKI Energy Services Limited	Associate Company

b) Transactions with related parties

	For the year ended	For the year ended
	31 March 2024	31 March 2023
I. Investment Received		
Mr. Anand Gupta	-	12,25,000
Mrs. Saumya Gupta	-	12,25,000
Mr. Manish Sir	-	1,000
First Source Energy India Pvt. Ltd.	-	50,000
EKI Energy	2497000	-
Mohit Agarwal	1000	-
Pankaj Pandey	1000	-
II. Pre-Incorporation Expenses		
EKI Energy Services Limited	-	2,25,781
III. Reimbursement of Expenses		
EKI Energy Services Limited	33050	-

c) Balances receivable/(payable)

	As at	As at
	31 March 2024	31 March 2023
On Account of Loans and Advances		
EKI Energy Services Limited	-	2,25,781



Climacool Projects & Edutech Limited
NOTES ANNEXED TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

NOTE 13: RATIOS

Additional Information reportable as per Schedule III of the Companies Act 2013

Ratios to be disclosed	Numerator		Denominator		Ratio	
	Particulars	Rs. in Lacs 31-03-2024	31-03-2023	Particulars	Rs. in Lacs 31-03-2024	31-03-2023
Current ratio (in times)	Total current assets	49,63,033	25,00,882	Total current liabilities	22,115	2,35,781
Debt-Equity ratio (in times)	Debt consists of long term borrowings & short term borrowings	-	-	Total equity	49,40,918	22,65,101
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	1,76,817	(2,35,899)	Debt service = Interest and lease payments + Principal repayments	-	-
Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	1,76,817	(2,35,899)	Average total equity	36,03,009	22,65,101
Inventory Turnover Ratio (in times)	Cost of Goods sold = direct expenses + change in inventories	-	-	Average Inventory	-	-
Trade receivables turnover ratio (in times)	Revenue from operations	-	-	Average trade receivables	-	-
Trade payables turnover ratio (in times)	Cost of Goods sold = direct expenses + change in inventories	-	-	Average trade payables	-	-
Net capital turnover ratio (in times)	Revenue from operations	-	-	Working capital (i.e. Total current assets less Total current liabilities)	-	-
Net profit ratio (in %)	Profit for the year	1,76,817	(2,35,899)	Revenue from operations	-	-
Return on capital employed (in %)	Profit before tax and finance costs	1,76,817	(2,35,899)	Capital employed = Net worth + Lease liabilities - Deferred tax assets	49,40,918	22,65,101
Return on investment (in %) (Non-Liquid Investments)	Income generated from funds invested in non-liquid assets	-	-	Average funds invested in non-liquid assets (Monthly Average)	-	-
Return on investment (in %) (Liquid Investments)	Income generated from funds invested in liquid assets	-	-	Average funds invested in liquid assets (Monthly Average)	-	-

