

February 02, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of revision of credit rating by ICRA Limited.

Dear Sir(s),

Pursuant to regulation 30 read with clause 3 of para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with the SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, and further to the intimation dated October 04, 2023 we wish to inform you that ICRA Limited ("ICRA") has revised the long term rating to [ICRA] BB+ (Negative) and short-term rating to [ICRA] A4+ on Rs. 300.00 crore Bank Facilities.

The rating letter received from ICRA is enclosed herewith.

The above information will also be made available on the website of the Company at www.enkingint.org

We request you to kindly take the above information on record.

Thanking you

For **EKI ENERGY SERVICES LIMITED**

**ITISHA
SAHU**

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by ITISHA SAHU
Date: 2024.02.02
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Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a



ICRA Limited

Ref: ICRA/EKI Energy Services Limited/02022024/2

Date: February 02, 2024

Mr. Mohit Agarwal
Chief Financial Officer
EKI Energy Services Limited
NRK Business Park,
903, B-1, 9th floor, Scheme 54 PU4,
Indore – 452 010

Dear Sir,

Re: Credit Rating of Rs. 300.00 crore Bank Facilities (instrument details enclosed in Appendix - A) of EKI Energy Services Limited following announcement of Material Event

This is in reference to the periodic monitoring of ICRA assigned credit rating for the long-term and short-term borrowing programme of EKI Energy Services Limited.

Please note the Rating Committee of ICRA, after due consideration of the announcement of quarterly financial results for Q3FY2024 and 9MFY2024; and on the basis of best available information has downgraded the long-term rating to **[ICRA]BB+ (pronounced ICRA double B plus)** from **[ICRA]BBB-** (pronounced ICRA triple B minus) and short-term rating to **[ICRA]A4+ (pronounced ICRA A four plus)** from **[ICRA]A3** (pronounced ICRA A three). The outlook on the long-term rating is **Negative**. For Rating definition(s), please refer to ICRA website at www.icra.in.

In your publicity material or other document wherever you are using the above Rating(s), it should be stated as **[ICRA]BB+ (Negative) / [ICRA]A4+**.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated bank facilities availed by your company.

Electric Mansion, 3rd Floor
Appasaheb Marathe Marg
Prabhadevi, Mumbai-400025
Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001.

Tel.: +91.22.61693300
CIN :
L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909

RATING

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INFORMATION



ICRA Limited

With kind regards,

Yours sincerely,
For ICRA Limited

VIKRAM
REDDY VEDERE

Digitally signed by
VIKRAM REDDY VEDERE
Date: 2024.02.02
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Vikram V.
Vice President & Co-Group Head
Vikram.v@icraindia.com

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RATING

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INFORMATION

Instrument Details
Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale and Short-Term Scale)

Name of Lender	Facility	Amount (Rs. crore)	Rating	Rating Assigned on
HDFC Bank	Fund based / Non-fund based	38.00	[ICRA]BB+ (Negative) / [ICRA]A4+	30-January-2024
ICICI Bank	Fund based / Non-fund based	60.00	[ICRA]BB+ (Negative) / [ICRA]A4+	30-January-2024
Proposed	Fund based / Non-fund based	30.00	[ICRA]BB+ (Negative) / [ICRA]A4+	30-January-2024
Unallocated	-	172.00	[ICRA]BB+ (Negative) / [ICRA]A4+	30-January-2024
Total		300.00		