

**Enking International Pte. Ltd.**  
**Balance Sheet as at 31 March 2023**  
(All amounts in ₹, unless otherwise stated)

	Notes	As at 31 March 2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment		-
Capital work-in-progress	1	2,229,176
Intangible Assets		-
Intangible Assets Under Development	2	56,388,865
Investment Property		-
Financial assets		-
(i) Other financial assets		-
Deferred tax assets (net)		-
Non-current tax assets (net)		-
		<b>58,618,041</b>
<b>Current assets</b>		
Inventories		-
Financial assets		-
(i) Investments		-
(ii) Trade receivables		-
(iii) Cash and cash equivalents	3	73,108,631
(iv) Bank balances other than (iii) above		-
Other current assets	4	53,901,156
		<b>127,009,787</b>
<b>Total assets</b>		<b>185,627,827</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	5	180,900,033
Other equity	6	955,247
<b>Total equity</b>		<b>181,855,280</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		-
(i) Borrowings		-
Provisions		-
<b>Current liabilities</b>		
Financial liabilities		-
(i) Borrowings		-
(ii) Trade payables		-
(a) total outstanding dues of micro and small enterprises		-
(b) total outstanding dues other than (i) (a) above	7	73,497
(iii) Other financial liabilities	8	3,699,050
Other current liabilities		-
Current tax liabilities, net		-
Provisions		-
<b>Total Liabilities</b>		<b>3,772,547</b>
<b>Total Equity and Liabilities</b>		<b>185,627,827</b>

The accompanying notes form an integral part of these financial statements.  
This is the Balance Sheet referred to in our report of even date.



For **M S Agrawal & Company**  
Chartered Accountants  
Firm's Registration No.: 023974C  
**CA. Mayur Agrawal**  
Partner  
Membership No.: 437723



For and on behalf of Board of Directors of  
**Enking International Pte. Ltd.**  
**Manish Kumar Dabkara** Director  
**Vijaianand Chelladuraj** Director



UDIN:23437723BGXXLE2519  
Place: Indore  
Date: 18.05.2023

Place: Indore  
Date: 18.05.2023

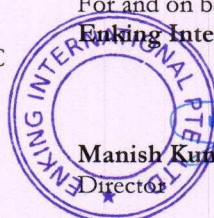
**Enking International Pte. Ltd.****Statement of Profit and Loss for the year ended 31 March 2023**

(All amounts in ₹, except earnings per equity share and unless otherwise stated)

	Notes	For the year ended 31 March 2023
Revenue from operations		-
Other income	9	2,708,551
<b>Total income</b>		<b>2,708,551</b>
<b>Expenses</b>		
Purchases		-
Changes in Inventory		-
Employee benefits expense		-
Finance costs	10	58,846
Depreciation expense		-
Other expenses	11	1,694,458
<b>Total expenses</b>		<b>1,753,304</b>
<b>Profit before tax</b>		<b>955,247</b>
<b>Tax expense</b>		
(a) Current tax		-
(b) Deferred tax expense		-
<b>Total tax expense</b>		<b>-</b>
<b>Profit for the year</b>		<b>955,247</b>
<b>Other comprehensive income/(loss)</b>		
Items that will not be reclassified to profit or loss		-
Income tax relating to items that will not be classified to profit/loss		-
<b>Total other comprehensive income/(loss) for the year</b>		<b>-</b>
<b>Total comprehensive income for the year</b>		<b>955,247</b>
<b>Earnings per equity share (EPES)</b>	12	
- Basic EPES (In absolute ₹ terms)		0.32
- Diluted EPES (In absolute ₹ terms)		0.32

The accompanying notes form an integral part of these financial statements.

This is the Statement of Profit and Loss referred to in our report of even date.

For **M S Agrawal & Company**  
Chartered Accountants  
Firm's Registration No.: 023974C*Agrawal*  
**CA. Mayur Agrawal**  
Partner  
Membership No.: 437723For and on behalf of Board of Directors of  
**Enking International Pte. Ltd.***Dabkara*  
**Manish Kumar Dabkara**  
Director**Sd/-**  
**Vijaianand Chelladurai**  
DirectorUDIN:23437723BGXXLE2519  
Place: Indore  
Date: 18.05.2023Place: Indore  
Date: 18.05.2023

Enking International Pte. Ltd.

Statement of Changes in Equity for the year ended 31 March 2023

(All amounts in ₹, except equity shares data and unless otherwise stated)

(a) Equity Share Capital

	Number	Amount
<b>Equity shares of SGD 1 each issued, subscribed and fully paid-up</b>		
Balance as at 1st April 2022	-	-
Changes during the year	3,001,000	180,900,033
Balance as at 31 March 2023	<b>3,001,000</b>	<b>180,900,033</b>

(b) Other Equity

	Surplus in the Statement of Profit and Loss	Other Comprehensive Income - Actuarial gain/(loss)	Total
<b>Total comprehensive income/(loss) for the year ended 31 March 2023</b>			
Profit for the year	955,247	-	955,247
Other comprehensive loss for the year	-	-	-
<b>Total comprehensive income/(loss)</b>	<b>955,247</b>	<b>-</b>	<b>955,247</b>
<b>Balance as at 31 March 2023</b>	<b>955,247</b>	<b>-</b>	<b>955,247</b>

The accompanying notes form an integral part of these financial statements.

This is the Statement of Changes in Equity referred to in our report of even date.



For **M S Agrawal & Company**  
Chartered Accountants  
Firm's Registration No.: 023974C

**CA. Mayur Agrawal**  
Partner  
Membership No.: 437723

UDIN:23437723BGXXLE2519  
Place: Indore  
Date: 18.05.2023



For and on behalf of Board of Directors of  
**Enking International Pte. Ltd.**

**Manish Kumar Dabkara**  
Director

Place: Indore  
Date: 18.05.2023



Sd/-  
**Vijaianand Chelladurai**  
Director

Enking International Pte. Ltd.

Statement of Cash Flows for the year ended 31 March 2023

(All amounts in ₹, unless otherwise stated)

	<u>For the year ended</u> <u>31 March 2023</u>
<b>Cash flow from operating activities</b>	
Profit before tax	955,247
Adjustments to reconcile profit before tax to net cash flows:	-
Interest received	(1,002,705)
<b>Operating profit before working capital changes</b>	<u>(47,458)</u>
<b>Adjustment for changes in working capital:</b>	
Decrease in inventories	-
(Increase)/Decrease in trade receivables	-
Increase in other financial assets	-
(Increase)/Decrease in other assets	(53,901,156)
Increase in trade payables	73,497
Increase/(Decrease) in other financial liabilities	-
Increase/(Decrease) in other liabilities	3,699,050
<b>Cash generated from operations</b>	<u>(50,176,066)</u>
Income taxes paid	-
<b>Net cash generated from operating activities</b>	<u>(50,176,066)</u>
<b>Cash flows used in investing activities</b>	
Purchase of property, plant and equipment	-
Purchase of Capital WIP	(2,229,176)
Purchase of Intangible Assets Under Development	(56,388,865)
Interest received	1,002,705
<b>Net cash flow used in investing activities</b>	<u>(57,615,335)</u>
<b>Cash flows from financing activities</b>	
Receipts from issue of Share Capital	180,900,033
<b>Net cash flow from/used in financing activities</b>	<u>180,900,033</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<u>73,108,631</u>
Cash and cash equivalents at the beginning of the year	-
<b>Cash and cash equivalents at the end of the year</b>	<u>73,108,631</u>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement</b>	
Cash on hand	-
Balances with banks:	
- On current accounts	73,108,631
- On deposit accounts	-
<b>Total cash and cash equivalents (note 9)</b>	<u>73,108,631</u>

This is the Cash Flow Statement referred to in our report of even date.

For **M S Agrawal & Company**

Chartered Accountants

Firm's Registration No.: 023974C

**CA. Mayur Agrawal**

Partner

Membership No.: 437723

UDIN:23437723BGXXLE2519

Place: Indore

Date: 18.05.2023

For and on behalf of Board of Directors of  
**Enking International Pte. Ltd.**

**Manish Kumar Dabkara**  
Director

Place: Indore

Date: 18.05.2023

Sd/-

**Vijaianand Chelladurai**  
Director

**Enking International Pte. Ltd.****Summary of significant accounting policies and other explanatory information**

(All amounts in ₹, unless otherwise stated)

**3 Cash and bank balances**

	<u>As at</u>
	<u>31 March 2023</u>
<b>Cash and cash equivalents</b>	
Balances with banks	
- On current accounts	73,108,631
Cash on hand	-
Deposits with bank with maturity of less than 3 months	-
	<u>73,108,631</u>
<b>Bank balances other than above</b>	
Deposits with bank with maturity period from 3 to 12 months	-
	<u>-</u>

**4 Other current assets**

	<u>As at</u>
	<u>31 March 2023</u>
<b>Current</b>	
Advances to vendors	53,901,156
	<u>53,901,156</u>

**5 Share capital**

	<u>As at</u>
	<u>31 March 2023</u>
<b>Issued, subscribed and fully paid-up</b>	
<b>Equity shares</b>	
30,01,000 equity shares of SGD 1 each	180,900,033
	<u>180,900,033</u>

**a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	<u>31 March 2023</u>	
	<u>Number</u>	<u>Amount</u>
Balance at the beginning of the year	-	-
Add: Shares issued	3,001,000	180,900,033
Balance at the end of the year	<u>3,001,000</u>	<u>180,900,033</u>

**b) Terms/right attached to equity shares**

The Company has only one class of equity shares having par value of SGD 1 per share. Each holder of equity shares is entitled to one vote per share.

**c) Details of shareholders holding more than 5% equity shares in the Company**

	<u>31 March 2023</u>	
	<u>Number</u>	<u>% of holding</u>
EKI Energy Services Limited	3,001,000	100%

As per records of the Company, including its register of shareholders and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



**Enking International Pte. Ltd.**

**Summary of significant accounting policies and other explanatory information**

(All amounts in ₹, unless otherwise stated)

**6 Reserves and surplus**

	<u>31 March 2023</u>
<b>Surplus in statement of profit and loss</b>	
Balance at the beginning of the year	-
Add: Net Profit for the year	955,247
<b>Balance at the end of the year</b>	<u>955,247</u>
<b>Other comprehensive income</b>	
Balance at the beginning of the year	-
Add: Net Profit for the year	-
<b>Balance at the end of the year</b>	<u>-</u>
	<u>955,247</u>

**Nature and purpose of reserves**

**Surplus in statement of profit and loss**

Surplus in Statement of Profit and Loss represents the profits that the Company has earned till date.

**7 Trade Payables**

	<u>31 March 2023</u>
Total outstanding dues of micro and small enterprises	-
Total outstanding dues other than above	73,497
	<u>73,497</u>

**8 Other financial liabilities**

	<u>31 March 2023</u>
Other liabilities - payable to related party	3,649,050
Other liabilities - payable to others	50,000
	<u>3,699,050</u>



**Enking International Pte. Ltd.**

**Summary of significant accounting policies and other explanatory information**

(All amounts in ₹, unless otherwise stated)

**1. Capital Work in Progress**

<b>Particulars</b>	<b>Tools and Equipments</b>	<b>Total</b>
<b>Deemed carrying amount</b>		
As at 1 April 2021	-	-
Additions	-	-
Disposals/retirement	-	-
<b>As at 31 March 2022</b>	<b>-</b>	<b>-</b>
Additions	2,229,176	2,229,176
Disposals/retirement	-	-
<b>As at 31 March 2023</b>	<b>2,229,176</b>	<b>2,229,176</b>
<b>Net balance</b>		
As at 31 March 2023	2,229,176	2,229,176
As at 31 March 2022	-	-
As at 1 April 2021 (Deemed cost)	-	-



**Enking International Pte. Ltd.**

**Summary of significant accounting policies and other explanatory information**

(All amounts in ₹, unless otherwise stated)

**2. Intangible assets under development**

<b>Particulars</b>	<b>Carbon Credit Eligible Project</b>	<b>Total</b>
<b>Deemed carrying amount</b>		
As at 1 April 2021	-	-
Additions	-	-
Disposals/retirement	-	-
<b>As at 31 March 2022</b>	<b>-</b>	<b>-</b>
Additions	56,388,865	56,388,865
Disposals/retirement	-	-
<b>As at 31 March 2023</b>	<b>56,388,865</b>	<b>56,388,865</b>
<b>Net balance</b>		
As at 31 March 2023	56,388,865	56,388,865
As at 31 March 2022	-	-
As at 1 April 2021 (Deemed cost)	-	-





**Enking International Pte. Ltd.**

**Summary of significant accounting policies and other explanatory information**

(All amounts in ₹, unless otherwise stated)

<b>9 Other income</b>	<b>For the year ended 31 March 2023</b>
Interest income on financial assets measured at amortised cost	1,002,705
<b>Other non-operating income</b>	
Foreign exchange fluctuations, net	1,705,846
	<b>2,708,551</b>
<b>10 Finance Costs</b>	<b>For the year ended 31 March 2023</b>
Other borrowing costs	58,846
- Bank charges and commission	58,846
	<b>58,846</b>
<b>11 Other expenses</b>	<b>For the year ended 31 March 2023</b>
Professional Fees	1,569,968
Registration Fees for Carbon Project	74,490
Audit Fees	50,000
	<b>1,694,458</b>
<b>12 Earnings per equity share</b>	<b>For the year ended 31 March 2023</b>
(a) Net profit attributable to equity shareholders	955,247
(b) <b>Computation of weighted average number of equity shares:</b>	
Weighted average number of equity shares outstanding during the year	3,001,000
Add: Effect of potential dilutive shares	
Weighted average number of equity shares adjusted for the effect of	3,001,000
(c) <b>EPES:</b>	
Basic (in absolute ₹ terms)	0.32
Diluted (in absolute ₹ terms)	0.32



Enking International Pte. Ltd.

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless otherwise stated)

13 Contingent liabilities

	As at
	31 March 2023
<b>Contingent Liabilities</b>	
- Bank guarantees	-

14 Related party disclosures

a) Names of the related parties and nature of relationship

Name of the related parties	Nature of relationship
Mr. Mohit Agarwal	Key Managerial Personnel ('KMP')
Mr. Vijaianand Chelladurai	
Mr. Manish Kumar Dabkara	
EKI Energy Services Limited	Holding Company
GHG Reduction Technologies Pvt. Ltd.	Entity in which KMP has Significant Influence

b) Transactions with related parties

	For the year ended
	31 March 2023
<b>I. Investment Received</b>	
EKI Energy Services Limited	180,900,033
<b>II. Reimbursement - Expenses incurred by company, paid by RP</b>	
EKI Energy Services Limited	4,047,194
<b>II. Purchases</b>	
GHG Reduction Technologies Pvt. Ltd. - Intangible Asset Under Development	199,200
GHG Reduction Technologies Pvt. Ltd. - Tools Capital WIP	2,229,176

c) Balances receivable/(payable)

	As at
	31 March 2023
<b>On Account of Loans and Advances</b>	
EKI Energy Services Limited	1,220,674
<b>On Account of Trade Balances</b>	
GHG Reduction Technologies Pvt. Ltd.	2,428,376

