

September 29, 2023

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Acquisition of shares

Dear Sir(s)

This is in continuation of intimations dated March 30, 2023 wherein we had informed the exchange that the Board of Directors of EKI Energy Services Limited ('EKESL' or 'the Company') had at its meeting held on March 29, 2023 approved to subscribe by June 30, 2023 to 35,140 equity shares of Rs. 10 each at a premium of Rs. 217.66 per share of **WOCE Solutions Private Limited ('WOCE')**, which results acquisition of 26% of equity capital of WOCE and intimation dated June 29, 2023 informing regarding delay in the said acquisition.

In relation to the same, we would like to inform you that, the Company has successfully acquired 35,140 equity shares of WOCE, constituting 26% of the equity shares capital of WOCE. As a result of the same WOCE has become an associate of the Company in terms of section 2 (6) of the Companies Act, 2013.

The detailed disclosures as required under regulation 30 read with clause 1 of para A of part A of schedule III of the Listing Regulations and SEBI Master Circular no. dated July 11, 2023 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure-I**.

The above information will also be made available on the website of the Company at www.enkingint.org

We request you to kindly take the above information on the record.

Thanking you

For **EKI ENERGY SERVICES LIMITED**

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

ANNEXURE I

Details with respect to the acquisition as required under regulation 30 read with clause 1 of para A of part A of Schedule III of the Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particular	Responses
A.	Name of the target entity, details in brief such as size, turnover etc.;	<p>WOCE Solutions Private Limited (“WOCE”), a company incorporated under the provisions of the Companies Act, 2013, having its registered office at 41 Ring Road, Lajpat Nagar IV, New Delhi 110024, having CIN: U72900DL2022PTC398140.</p> <p>Paid up Capital: INR 10,00,000 (Rupees Ten Lakh Only).</p> <p>Turnover: Nil</p>
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The proposed investment in WOCE would not be a related party transaction for the company.</p> <p>After the said subscription, the WOCE will become an associate company of EKIESL and hence a related party.</p> <p>The promoter/ promoter group/ group companies of the EKIESL have no interest in WOCE.</p>
C.	Industry to which the entity being acquired belongs;	IT enabled sustainability business sector.
D.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The collaboration will strengthen and expedite the transition to a net-zero future, enabling IT/IoT enabled digitization of carbon footprint measurement and facilitating users to capture, measure, track and reduce their carbon footprint, all under one roof.</p> <p>It will enhance EKI’s sustainability services by extending the facility to calculate and track carbon footprint.</p>
E.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

F.	Indicative time period for completion of the acquisition;	Completed on September 29, 2023
G.	Nature of consideration - whether cash consideration or share swap and details of the same;	The consideration of Rs. 79,99,972.4/- (Rupees Seventy-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Seventy-Two Rupees and Forty Paise Only), for subscription of shares will be paid in Cash.
H.	Cost of acquisition or the price at which the shares are acquired.	Consideration of Rs. 79,99,972.4/- (Rupees Seventy-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Seventy-Two Rupees and Forty Paise Only), i.e., 35,140 equity shares of Rs. 10 each at a premium of Rs. 217.66 per share.
I.	Percentage of shareholding / control acquired and / or number of shares acquired.	26% of the equity capital of WOCE, i.e. , 35140 equity shares of Rs. 10 each at a premium of Rs. 217.66 per share.
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background: WOCE is engaged in the business of consulting (WOCE Consulting) and technology (WOCE LABS) solutions that include defining sustainability strategy and roadmaps and regulatory compliance solutions, sustainability education and training, as well as a platform and product suite for sustainability measurement (scope 1, 2, and 3 emissions reporting), analytics, and performance tracking</p> <p>Date of incorporation: May 11, 2022</p> <p>History/Turnover: Nil</p> <p>Country: India</p>