



NOTICE
1st EXTRA-ORDINARY GENERAL
MEETING OF
EKI ENERGY SERVICES LIMITED
FOR THE FY 2023-24

NOTICE

NOTICE is hereby given that an 01st **Extraordinary General Meeting** of the Members of **EKI ENERGY SERVICES LIMITED** will be held on **Monday, August 14, 2023 at 11:30 A.M. (IST)** through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) for which purposes the registered office of the Company situated at 201, Plot 48, Scheme No. 78, Part II, Vijay Nagar Indore 452010 shall be deemed as the venue for the Meeting and the proceedings of the Extraordinary General Meeting shall be deemed to be made there at, to transact the following business:

Special Business:

1. To remove M/s Walker Chandiook & Co. LLP, Chartered Accountant (FRN: 001076N/N500013) as Statutory Auditors of the Company before the expiry of their term:

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of section 140 of the Companies Act, 2013 (“the Act”) (including any amendments thereto or re-enactment thereof) read with rule 7 of the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of the Companies Act, 2013 and applicable provisions of SEBI, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) including any statutory modification(s) or re-enactment thereof, for the time being in force and subject to the approval of Central Government and other necessary permissions, approvals, consents, as may be required, consents and permissions which may be agreed by the Board of Directors, the approval of the members of the Company be and is hereby accorded for removal of M/s Walker Chandiook & Co LLP, Chartered Accountants (FRN: 001076N/ N500013), before expiry of the term, from the position of Statutory Auditors of the Company.

RESOLVED FURTHER THAT Mr. Manish Kumar Dabkara, Managing Director, Mr. Mohit Kumar Agarwal, Chief Financial Officer and Ms. Itisha Sahu, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to file necessary e-forms pursuant to the provisions of the Companies Act, 2013 and applicable rules thereunder, represent the Company, file any documents, papers, deeds etc. before any Government / Regulatory authorities including office of Regional Director, on behalf of the Company, to represent and reply to the queries raised, to do all such acts, deeds, things, matters and take all such steps as may be deemed necessary, proper or expedient in the interest of the Company to give effect to this resolution, including but not limited to deciding the timeline, manner, extent and executing all necessary declarations, documents, forms, letters, undertakings, and such other papers as may be necessary, desirable and expedient to be agreed, make all such filings and applications for the statutory /regulatory and other approvals as may be required and subsequent modification thereto and also to take necessary steps in the matter as the Board may in its absolute discretion deems necessary, desirable or expedient.”

2. To approve re-appointment of Ms. Astha Pareek (DIN: 09659754) as an Independent Director:

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), Companies (Appointment and Qualification of Directors) Rules, 2014 and any other applicable rules made thereunder; the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”); including any amendment, modification, variation or re-enactment thereof and the Articles of Association of the Company, Ms. Astha Pareek (DIN: 09659754), who was appointed as an Independent Director of the Company for a term of 1 (One) year commencing from July 1, 2022 upto June 30, 2023 (both days inclusive) and who being eligible for re-appointment as an Independent Director has given her consent along with a declaration that she meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations and based on the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, consent of the members be and is hereby accorded to re-appoint Ms. Astha Pareek as an Independent Director of the Company to hold office for a term of 5 (five) years commencing from July 1, 2023 till June 30, 2028 (both days inclusive), whose period of office will not be liable to determination by retirement by rotation.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do all acts, deeds and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

3. To ratify loan by the Company to M/s. Glofix Advisory Services Private Limited, Subsidiary of the Company in term of the provisions of Section 185 of the Companies Act, 2013:

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of section 185 and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification or re-enactments thereof, for the time being in force, read with the relevant rules framed thereunder and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the members of the Company be and is hereby accorded to ratify the loan given by the Company to M/s. Glofix Advisory Services Private Limited, Subsidiary of the Company and covered under the category of ‘a person in whom any of the director of the company is interested’ as specified in the explanation to Section 185 (2), amounting to INR 66,00,000/- (Rupees Sixty Six Lakhs Only) at interest rate of 7% p.a. to be utilised for the principal business activities of the subsidiary on the terms and conditions as approved by the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Registered Office:

201, Plot No. 48., Scheme No. 78, Part- II,
Vijay Nagar, Indore-452010, Madhya
Pradesh, India

For and on behalf of the Board of Directors

EKI Energy Services Limited

CIN: L74200MP2011PLC025904
Tel. No. +91- 0731-4289086
Website:www.enkingint.org
E-mail:cs@enkingint.org

S/d

Mr. Manish Kumar Dabkara
Managing Director
DIN: 03496566

Date: July 21, 2023

Place: Indore

Notes:

1. Ministry of Corporate Affairs (“MCA”) has vide its circular dated 5th May, 2020 read with circulars dated 8th April, 2020, 13th April, 2020, 13th January, 2021, Circular No. 02/2022 dated 05th May, 2022 and Circular No. 11/2022 dated December 28, 2022 (collectively referred to as “MCA Circulars”) permitted holding of the Extraordinary General Meeting (“EGM”) of companies through Video Conferencing or Other Audio-Visual Means (“VC/OAVM”), without physical presence of the Members at a common venue.
2. The EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with the MCA Circulars.
3. Pursuant to the provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (‘CDSL’) for facilitating voting through electronic means, as the authorised e-voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM will be provided by CDSL.
4. The Company’s Registrar and Transfer Agents for its Share Registry work is, M/s. Bigshare Services Private Limited having office at: Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.
5. The Company has fixed August 7, 2023 as the cut-off date for identifying the Members who shall be eligible to vote through remote e-voting facility or for participation and voting in the e-EGM. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the closure of business

hours on cut-off date shall be entitled to vote on the resolutions through the facility of Remote e-Voting or participate and vote in the e-EGM.

6. The Members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available to atleast 1000 members on a first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.
7. Voting during the EGM: Members who are present at the e-EGM through VC and have not cast their vote on resolutions through remote e-voting may cast their vote during the e-EGM through the e-voting system provided by CDSL in the Video Conferencing platform during the e-EGM.
8. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
9. Pursuant to the MCA Circular no. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM. Accordingly, Proxy Form and Attendance Slip including Route Map are not annexed to the notice.
10. In pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the EGM through VC/OAVM and cast their votes through e-voting. Corporate Members intending to send their authorised representative are requested to send a duly certified copy of Board Resolution authorising their representatives to attend and vote at the Extraordinary General Meeting to the Company by sending an e-mail to cs@enkingint.org with a copy marked to scrutinizer at partner@cs-ama.com by quoting the concerned DP ID and Client ID.
11. In line with the MCA Circular no. 17/2020 dated April 13, 2020, the Notice calling the EGM has been uploaded on the website of the Company at www.enkingint.org. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the EGM) i.e. www.evotingindia.com.
12. A Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Business specified above is annexed hereto.
13. Mr. Aditya Agarwal (Membership No. ACS 57913, COP No. 22030) partner of M/s. Agrawal Mundra & Associates, Practicing Company Secretaries, Indore appointed as the Scrutinizer to scrutinize the voting at the meeting and remote e-voting process in a fair and transparent manner.
14. The Scrutinizer shall submit a consolidated report on the total votes cast in favour of or against, if any, on each of the resolutions set out in this Notice, not later than 2 working days or 3 days whichever is earlier from the conclusion of the EGM, to the Chairman of the Company. The Chairman or any other person authorised by the Chairman shall declare the results of the voting forthwith.
15. The results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.enkingint.org, and website of CDSL i.e., www.evotingindia.com not later than 48 hours of the conclusion of the Meeting.
16. Pursuant to sections 101 of the Act read with Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice of the EGM of the Company is required to be sent through email to those members whose email address is registered and in physical form to those members who have not registered their email address. However, as permitted by SEBI and MCA, the Notice of the EGM is being sent only through electronic mode to those members whose email address is registered with the Company/ Depositories. Members may note that the Notice of EGM is also available on the Company's website at www.enkingint.org, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Friday, August 11, 2023 at 9:00 A.M. and ends on Sunday, August 13, 2023 at 5:00 P.M. During this period shareholders of the Company, holding shares in dematerialized form, as on August 7, 2023 (the cut-off date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at e-EGM.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p>

	<p>4.) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forgot Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@enkingint.org (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@enkingint.org. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. **For Demat shareholders** -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 1

To remove M/s Walker Chandiook & Co. LLP, Chartered Accountant (FRN: 001076N/N500013) as Statutory Auditors of the Company before the expiry of their term:

The Board of Directors, on the recommendation of the Audit Committee, had recommended appointment of M/s Walker Chandiook & Co LLP, Chartered Accountants (FRN: 001076N/N500013) ('WCC') as the Statutory Auditors of the Company in the meeting held on November 4, 2022 to fill the casual vacancy on account of resignation of M/s D. N. Jhamb and Company, Chartered Accountants, the erstwhile statutory auditors w.e.f. November 10, 2022 due to their pre-occupation in the other assignments..

In terms of Section 139 (8) of the Companies Act, 2013 as the casual vacancy was caused due to resignation of the erstwhile auditor, approval of the shareholders of the Company was obtained within 3 months from the date of recommendation of the Board of Directors of the Company, at the Extraordinary General Meeting held on December 07, 2022 to appoint WCC till the conclusion of the ensuing 12th Annual General Meeting and for carrying out the statutory audit for financial year 2022-23.

With the above background, the Board would like to draw your attention to the following:

1. In terms of Reg. 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company was required to ensure conclusion of statutory audit of standalone and consolidated financial statements and submission of audited standalone and consolidated financial results to the stock exchange by May 30, 2023. However, the Company was unable to do so in view of the audit pending conclusion.
2. In view of the inordinate delay in concluding the statutory audit for FY 2022-23, the Audit Committee, in their meeting held on June 29, 2023 had expressed profound disappointment and concern regarding the delayed submission of the audited financial results for the financial year ended March 31, 2023, and had called upon Mr. Manish Kumar Dabkara, Managing Director, and Mr. Mohit Kumar Agarwal, Chief Financial Officer of the Company to provide reasons for the delay. In view of the submissions received from the management, and pursuant to the provisions of section 140(1) of the Companies Act, 2013, the Auditors of the Company were invited to provide their representation to the submissions made by the management of the Company with respect to the delay in the completion of the audit of the financial statements of the Company, in the meeting of the Audit Committee and Board held on July 5, 2023 including the following:
 - a) Absence of senior member in audit team;
 - b) Inaccessibility and less involvement of Audit Partner and other team members;
 - c) Lack of understanding on business model of the Company;
 - d) Failure to prioritize the audit of the Company;
 - e) Sudden demand for granular information on June 27, 2023 out of which major information was already provided;
 - f) Loss of trust and faith
 - g) Unreasonable demand for exorbitant fees hike to Rs. 80 lakh which was originally agreed at Rs. 41.5 lakh ;
 - h) Failure of submission of half-yearly RPT statement to stock exchanges and other compliances under Companies Act, 2013 due to non-conclusion of audit.
3. On behalf of WCC, Mr. Sanjay Jain, Partner made a detailed presentation before the Audit Committee on the aforesaid points and thereafter, the management provided their corresponding response to the same. The Audit Committee thereafter deliberated and recommended removal of the Statutory Auditors on account of inordinate delay in conclusion of statutory audit of the standalone and consolidated financial statements resulting in loss of faith and trust in the auditors.
4. The Board, in its meeting held on July 5, 2023 heard the submissions made by Mr. Sanjay Jain, Partner, and Mr. Lalit Kumar, from WCC and also considered the management response to the same and the recommendation of the Audit Committee. The Board decided to adjourn the meeting to July 13, 2023 in order to understand the representations made by the Auditor in the Audit Committee meeting held on July 05, 2023, to provide another opportunity to Auditor to address the concerns and thereafter, take a fully informed decision in the matter.
5. At the adjourned meeting held on July 13, 2023 the Board once again heard the submissions made by Mr. Sanjay Jain, Partner, and Mr. Lalit Kumar, from WCC and the response of the management to the same

The Board of Directors, after considering the submissions of the auditors, management and the recommendation of the Audit Committee, approved the removal of statutory auditors in terms of Section 140 of Companies Act, 2013 on grounds of inordinate delay in the conclusion of audit for the fourth quarter and financial year ended March 31, 2023 resulting in adverse consequences including statutory fines, significant erosion of faith and trust, on account of unresponsiveness, lack of involvement of the engagement team, unreasonable fee hike amongst others.

The Company filed an application before the Central Government (in terms of MCA notification dated [May 21, 2014](#) the power to consider the same has been delegated to the Regional Director) for removal of statutory auditors before expiry of the term in Form ADT 2 on July 14, 2023.

The Statutory Auditors has been served a copy of the notice of this meeting and asked to make it convenient to attend the general meeting and submit their representation.

The relevant documents mentioned in the Notice are available for inspection by a member at the registered office of the Company on all working days (except Saturdays and Sundays) between 11.00 a.m. and 2.00 p.m. upto the date of EGM.

The Board of Directors of the Company recommends the passing of the resolution in Item No. 01 of the notice as a Special Resolution.

None of the Directors or Key Managerial Persons of the Company (including their relatives), except to the extent of their shareholding in the Company are concerned or interested in the said resolution.

Item No. 2

To approve re-appointment of Ms. Astha Pareek (DIN: 09659754) as an Independent Director.

Ms. Astha Pareek (DIN: 09659754) is currently an Independent Director of the Company. Ms. Pareek was appointed as an Independent Director of the Company by the members at the 11th Annual General Meeting held on September 29, 2022 for a period of 1 (One) year commencing from July 1, 2022 upto June 30, 2023 (both days inclusive) and is eligible for re-appointment for a second term on the Board of the Company.

Based on the recommendation of Nomination and Remuneration Committee ("NRC"), the Board of Director at its meeting held on June 29, 2023, proposed the re-appointment of Ms. Astha Pareek (DIN: 09659754) as an Independent Director of the Company, for a second term of 5 (Five) year effective from July 1, 2023 upto June 30, 2028 (Both days inclusive), subject to approval of the members.

Ms. Pareek, is a qualified Company Secretary, member of the Institute of Company Secretaries of India and holds a Bachelor's Degree in Law (Business Law Hons.) from Nirma University, Ahmedabad. She has a work experience of 6 years in the field of Corporate Law, Law Firms and Chambers of Advocates, she has seen a swath of corporate law and legal needs of various corporations.

The NRC taking into consideration the skills, expertise and competencies required for the Board and after evaluating performance and recommended to the Board that Ms. Astha Pareek meets the conditions outlined in the Listing Regulations, the Act, and relevant rules for her re-appointment as an Independent Director. The Board is of the opinion that Ms. Pareek continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in her role as an Independent Director of the Company and her continued association would be of immense benefit to the Company.

Ms. Astha Pareek has consented to her re-appointment as an Independent Director and has provided the required declarations as per Section 149, 164, and 184 (1) of the Act, and Listing Regulations.

Brief profile and requisite information in terms of Regulation 36 of the Listing Regulations read with Secretarial Standard-2 issued by ICSI is provided as an Annexure to this Notice.

None of the other Directors /Key Managerial Personal of the Company/ their relatives is in any way concerned or interested, financially or otherwise in the resolution.

The Board recommends the Special Resolution set out at Item No. 2 of the Notice for approval of the Members.

Details of the Director seeking appointment/re-appointment in the Extra-Ordinary General Meeting as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

1.) Ms. Astha Pareek

Name of Director	Ms. Astha Pareek
Director Identification Number	09659754
Date of Birth	27/03/1993
Nationality	Indian
Date of Re-appointment	June 29, 2023
Qualification	Ms. Astha Pareek, is a qualified Company Secretary, member of the Institute of Company Secretaries of India and has obtained Bachelor's Degree in Law (Business Law Hons.) from Nirma University, Ahmedabad. She has a work experience of 6 years in the field of Corporate Law, Law Firms and Chambers of Advocates, she has seen a swath of corporate law and legal needs of various corporations.
Expertise in specific functional area	She has over 6 year's practical experience in the area of Corporate Law and Legal.
Disclosure of relationship between directors inter-se	NIL
Name of other listed companies in which he holds directorship	NIL
Number of Shares held in the Company	NIL

Item No. 3

To ratify loan by the Company to M/s. Glofix Advisory Services Private Limited, Subsidiary of the Company in term of the provisions of Section 185 of the Companies Act, 2013:

As per section 185 of the Companies Act, 2013, a Company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the Company is interested, subject to the condition that: (a) a special resolution is passed by the Company in general meeting and (b) the loans are utilised by the borrowing company for its principal business activities.

In accordance with the aforementioned provision, the board of directors of the Company convened a meeting on May 17, 2022. During the meeting, the board of directors granted approval to extend a loan amounting to INR 66,00,000 (Rupee Sixty-Six Lakhs Only) at interest rate of 7% p.a. to M/s Glofix Advisory Services Private Limited, a subsidiary company, of the Company on such terms and condition as mentioned below:

Maximum Loan Amount	Rs. 66,00,000/-
Interest Rate	7% p.a.
Repayment Schedule	Payable on demand

Hence, as the Company inadvertently failed to obtain prior approval of the shareholders, the current resolution is proposed to ratify the aforementioned transaction and obtain the approval of the members of the Company, as stated in item no. 3 of the Notice.

Apart from Mr. Manish Kumar Dabkara who holds 10% equity and act as Director of subsidiary company, Mr. Naveen Sharma who holds 17% equity act as Director of subsidiary company, Ms. Sonali Sheikh who acts as Directors of the subsidiary company, Ms. Priyanka Dabkara who acts as Directors of the subsidiary company and Ms. Vidhya Dabkara who holds 22% of equity in subsidiary company, none of the other Directors or Key Managerial Personnel of the Company, or their relatives, have any financial or personal interest in this resolution.

The Board recommends the Special Resolution set out at Item No. 3 of the Notice for approval of the Members.

Registered Office:

201, Plot No. 48., Scheme No. 78, Part- II,
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E-mail:cs@enkingint.org

**For and on behalf of the Board of Directors
EKI Energy Services Limited**

**S/d
Mr. Manish Kumar Dabkara
Managing Director
DIN: 03496566**

Date: July 21, 2023

Place: Indore