

July 14, 2023

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Outcome of Board Meeting: Decision on removal of Statutory Auditors of the Company under section 140 of the Companies Act, 2013

Dear Sir(s),

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations") read with Para A of Part A of Schedule III thereto and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform that the Board of Directors of EKI Energy Services Limited ('EKIESL' or 'the Company') had convened a meeting on July 5, 2023 in order to decide on the captioned subject, based on the recommendations of the Audit Committee pursuant to its meeting held on July 05, 2023 and giving a reasonable opportunity of being heard, to the Statutory Auditors in relation to the said matter. On the said date, with the consent of all the board members, the said meeting was adjourned to be re-convened on July 13, 2023 at 5.00 pm.

It is hereby informed that the Board of Directors have, at the adjourned meeting held today i.e. on July 13, 2023, approved to remove Walker Chandiook & Co LLP, Chartered Accountants, (Firm Reg. No.: 001076N/N500013) as Statutory Auditors of the Company, in terms of section 140 (1) of the Companies Act, 2013 (the "Companies Act") read with relevant rules framed thereunder, subject to and with effect from receipt of the approval of the Central Government and/or the other relevant regulatory authorities and shareholders of the Company at an Extraordinary General Meeting on the grounds of unreasonable fee hike, inordinate delay in the conclusion of audit for the fourth quarter and financial year ended March 31, 2023 resulting in adverse consequences including statutory fines, significant erosion of faith and trust on account of unresponsiveness, lack of involvement of the engagement team and on other various grounds.

It has also been decided to convene an Extraordinary General Meeting of the shareholders of the Company on Monday, August 14, 2023 for seeking approval of the members on the matter stated above, subject to approval of the Central Government.

The Company is in the process of filing an application in eform ADT-2 with the Central Government, in terms of MCA notification dated [May 21, 2014](#) the power to consider the same has been delegated to the Regional Director.

The meeting concluded at 05:30 P.M.

The above information will also be made available on the website of the Company: www.enkingint.org

Kindly take the same on record.

Thanking you,

For **EKI ENERGY SERVICES LIMITED**

Itisha Sahu
Company Secretary & Compliance Officer