

March 30, 2023

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Intimation under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: Agreement to subscribe equity shares of WOCE Solutions Private Limited.

Dear Sir(s)

In compliance with regulation 30 read with clause (1) of para A, part A of schedule III, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), EKI Energy Services Limited ("EKIESL" or "the Company") hereby announces that the Company in its meeting held on March 29, 2023 has *inter-alia*, approved to subscribe equity shares of **WOCE Solutions Private Limited**.

The press release and detailed disclosure with respect to the said subscription as required under regulation 30(6) read with clause (1) of para-A, part A of schedule III of the Listing Regulations and the SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 are attached as Annexure to this letter.

The above information will also be made available on the website of the Company at www.enkingint.org

We request you to kindly take the above information on the record.

Thanking you

For **EKI ENERGY SERVICES LIMITED**

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Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

ANNEXURE A

Details with respect to the acquisition as required under regulation 30(6) read with clause (1) of para A, part A of schedule III of the Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015.

Sr. No.	Particular	Responses
A.	Name of the target entity, details in brief such as size, turnover etc.;	<p>WOCE Solutions Private Limited (“WOCE”), a company incorporated under the provisions of the Companies Act, 2013, having its registered office at 41 Ring Road, Lajpat Nagar IV, New Delhi 110024, having CIN: U72900DL2022PTC398140.</p> <p>Paid up Capital: INR 10,00,000 (Rupees Ten Lakh Only).</p> <p>Turnover: Not Applicable</p>
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The proposed investment in WOCE would not be a related party transaction for the company.</p> <p>After the said subscription, the WOCE will become an associate company of EKIESL and hence a related party.</p> <p>The promoter/ promoter group/ group companies of the EKIESL have no interest in WOCE.</p>
C.	Industry to which the entity being acquired belongs;	IT enabled sustainability business sector.
D.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The collaboration will strengthen and expedite the transition to a net-zero future, enabling IT/IoT enabled digitization of carbon footprint measurement and facilitating users to capture, measure, track and reduce their carbon footprint, all under one roof.</p> <p>It will enhance EKI’s sustainability services by extending the facility to calculate and track carbon footprint.</p>
E.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
F.	Indicative time period for completion of the acquisition;	June 30, 2023

G.	Nature of consideration - whether cash consideration or share swap and details of the same;	The consideration for subscription of shares will be paid in Cash.
H.	Cost of acquisition or the price at which the shares are acquired.	Consideration of Rs. 80,00,000/- (Rupees Eighty Lakhs Only), i.e., 35,140 equity shares of Rs. 10 each at a premium of Rs. 217.66 per share.
I.	Percentage of shareholding / control acquired and / or number of shares acquired.	26% subscription of equity capital of WOCE , i.e., 35140 equity shares of Rs. 10 each at a premium of Rs. 217.66 per share.
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background: WOCE is engaged in the business of consulting (WOCE Consulting) and technology (WOCE LABS) solutions that include defining sustainability strategy and roadmaps and regulatory compliance solutions, sustainability education and training, as well as a platform and product suite for sustainability measurement (scope 1, 2, and 3 emissions reporting), analytics, and performance tracking</p> <p>Date of incorporation: May 11, 2022</p> <p>History/Turnover: Not Applicable</p> <p>Country: India</p>

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EKI Energy Services Ltd. joins forces with WOCE Solutions Pvt. Ltd. to provide a comprehensive bouquet of sustainability solutions with integrated technology

- *The collaboration will strengthen and expedite the transition to a net-zero future, enabling IT/IoT enabled digitization of carbon footprint measurement and facilitating users to capture, measure, track, reduce and offset their carbon footprint, all under one roof*
- *This one-of-its-kind initiative will facilitate individuals, businesses and organizations with end-to-end carbon capture, inventory and footprint management, where EKI and WOCE will jointly provide consulting and technology and software solutions will come from WOCE Labs*
- *In line with EKI's aim to a net-zero future, the collaboration will enhance EKI's sustainability services by extending the facility to calculate and track carbon footprint*
- *It will also enhance EKI's leadership in climate change solutions globally*

March 30, 2023, India: EKI Energy Services Ltd. (EKI), a leading developer and supplier of carbon credits across the globe, today announced that it has joined hands with WOCE Solutions Pvt. Ltd., a company that helps organizations understand and implement the concept of capturing carbon footprint through innovative product offerings.

It's a first-of-its-kind development in the country which seeks to facilitate individuals, businesses and organizations with a one-stop solution for all aspects of carbon inventory, management and neutrality/net-zero solutions.

This association will also pave way for development & adoption of Digital Monitoring, Reporting & Verification (DMRV) for various projects which EKI is servicing across the globe in addition to the ones it will undertake in future, resulting in improved quality assurance, accuracy, integrity, transparency and trust.

As a result of the collaboration, EKI aims to enhance the current scope and extent of its sustainability and climate change solutions by integrating technology into the existing service offerings. All the existing and prospective clients will now be facilitated with end-to-end carbon management including the ability to capture, measure, track, reduce and offset their carbon footprint.



Mr. Manish Dabkara, Chairman & MD, EKI Energy Services Ltd. said, "We believe it is important to strengthen climate action globally to control GHG carbon emissions and fast stride the journey towards a net-zero future. This is possible only if individuals, businesses and organizations realize the need for reducing their carbon footprint, get right guidance and consultancy to start their climate journey and contribute significantly towards global climate action. Through our collaboration with WOCE, we aim to ease the climate journey for everyone and ensure that one gets all climate solutions from the calculation of carbon footprint to consultancy for carbon offset management under one roof."

Mr. Anup Garg, Founder and Director at World of Circular Economy (WOCE) Solutions Pvt. Ltd., said, "Our partnership with EKI represents a significant step towards creating a more sustainable and equitable world. With this collaboration, we will provide an all-encompassing suite of sustainability consulting and technology solutions to 3500+ clients across 40+ countries which EKI is currently serving. Our goal is to achieve carbon neutralization. WOCE is dedicated to offering comprehensive solutions that will aid in the creation of a sustainable future for all. Together with EKI, we will drive meaningful change and ensure a better future for generations to come."

According to a recent research report by Research and Markets, the global sustainability & energy management software market is growing exponentially. It was estimated at USD 1.34 billion in 2022, USD 1.51 billion in 2023, and is projected to grow at a CAGR of 12.39% to reach USD 3.42 billion by 2030.(Source: [link](#))

Climate compliance continues to be a largely voluntary practice by companies. EKI envisions enabling businesses, organizations and even individuals across the globe to gauge the adverse effect of their business activities on climate and be a one-stop solution for climate action at all levels. It is time that everyone understands their climate obligations and through this collaboration, EKI aims to onboard more people to adopt sustainable practices and enhance its leadership in the climate services sector globally.

About EKI Energy Services Limited

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon



Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is today present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

Contact us at business@enkingint.org to start your climate journey.

About WOCE Solutions Pvt. Ltd.

WOCE Solutions Pvt. Ltd. is a Delhi-based startup on a mission to build a more sustainable future for all, with a mission to enable businesses, organizations, and individuals to solve sustainability challenges and realize competitive advantage and impact at scale towards Net Zero 2070. Founded in May 2022, the company offers a blend of consulting (WOCE Consulting) and technology (WOCE LABS) solutions that include defining sustainability strategy and roadmaps and regulatory compliance solutions, sustainability education and training, as well as a platform and product suite for sustainability measurement (scope 1, 2, and 3 emissions reporting), analytics, and performance tracking. WOCE also provides services related to regulatory reporting and compliance for GHG, GRI, TCFD, CDP, SECR, and other standards. Through its comprehensive solutions, WOCE is committed to building a more sustainable future for all.

Visit our website to know more: <https://www.worldofcirculareconomy.com/>

Contact us at partners@worldofcirculareconomy.com