Date: 17.05.2022

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform


Scrip Code: 543284

Dear Sir(s),

Pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to confirm that there has been no deviation in the use of IPO proceeds from the objects stated in the prospectus dated March 31, 2021.

We attach herewith the statement of utilization of IPO Proceeds with certificate of auditor.

Kindly take the above information on records.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a
Date: 17.05.2022

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform

Dear Sir(s),

Sub: Disclosure under Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

With reference to above captioned, we hereby certify that EKI Energy Services Limited has deployed following amount for the purpose of the objects as stated in Prospectus of the Company dated March 31, 2021.

<table>
<thead>
<tr>
<th>Sr.No.</th>
<th>Particulars</th>
<th>Amount (in lakhs) projected utilization of funds as per offer document (Rs. in lakhs)</th>
<th>Amount (in lakhs) actual utilization of funds till March 2022.</th>
<th>Adjustments (utilization of surplus towards other object)</th>
<th>Deviation (if any)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Meeting working capital requirement.</td>
<td>1400.00</td>
<td>1400.00</td>
<td>-</td>
<td>Nil</td>
</tr>
<tr>
<td>2.</td>
<td>General corporate purpose.</td>
<td>278.78</td>
<td>278.78</td>
<td>-</td>
<td>Nil</td>
</tr>
<tr>
<td>3.</td>
<td>Issue related Expenses.</td>
<td>181.70</td>
<td>290.23</td>
<td>(108.53)*</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>1860.48</td>
<td>1969.01</td>
<td>(108.53)*</td>
<td></td>
</tr>
</tbody>
</table>

*excess utilization towards issue related expenses is incurred by the Company from its internal accruals.

Status of Balance IPO funds as on May 17, 2022.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount (Rs.in Lakhs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance unutilized amount temporarily placed with:</td>
<td></td>
</tr>
<tr>
<td>Current Accounts with bank</td>
<td>NIL</td>
</tr>
<tr>
<td>Fixed Deposits</td>
<td>NIL</td>
</tr>
<tr>
<td>Total</td>
<td>NIL</td>
</tr>
</tbody>
</table>
We further confirm that there has been no deviation in actual utilization of the issue proceeds from those mentioned in the prospectus of the Company dated March 31, 2021.

We have enclosed the Auditor’s Certificate for your good reference.

We request you to kindly take the same on record.

Thanking You,

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer
To,
Audit Committee/ Board of Directors
EKI Energy Services Limited
Indore,

Dear Sir(s),


With reference to above captioned, we hereby certify that EKI Energy Services Limited has deployed following amount for the purpose of the objects as stated in Prospectus of the Company dated March 31, 2021.

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Amount (Rs in Lakhs), projected utilization of funds as per offer document</th>
<th>Amount (Rs in lakhs) actual utilization of funds till March 2022.</th>
<th>Adjustments (utilization of surplus towards other object)</th>
<th>Deviation (if any)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Meeting working capital requirement</td>
<td>1400.00</td>
<td>1400.00</td>
<td>-</td>
<td>Nil</td>
</tr>
<tr>
<td>2</td>
<td>General corporate purpose.</td>
<td>278.78</td>
<td>278.78</td>
<td>-</td>
<td>Nil</td>
</tr>
<tr>
<td>3</td>
<td>Issue related Expenses</td>
<td>181.70</td>
<td>290.23</td>
<td>(108.53)*</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>1860.48</td>
<td>1969.01</td>
<td>(108.53)</td>
<td></td>
</tr>
</tbody>
</table>

*excess utilization towards Issue related expenses is incurred by the Company from its internal accruals.

Status of Balance IPO funds as on May 17, 2022.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount (Rs. in Lakhs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance unutilized amount temporarily placed with:</td>
<td></td>
</tr>
<tr>
<td>Current Accounts with bank</td>
<td>NIL</td>
</tr>
<tr>
<td>Fixed Deposits</td>
<td>NIL</td>
</tr>
<tr>
<td>Total</td>
<td>NIL</td>
</tr>
</tbody>
</table>

We further confirm that there has been no deviation in actual utilization of the issue proceeds from those mentioned in the prospectus of the Company dated March 31, 2021.

For M/s D. N. Jhamb & Company
Chartered Accountants
Firm Reg. No. 0019675C

Place: Indore
Date: 17.05.2022
UDIN: 22079696AJCANC8216

CA. (Dr.) Devki Nandan Jhamb
Partner
Membership No. 079696