

Date: 17.12.2021

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001  
SME Platform

**Sub: Intimation of Execution of Joint Venture Agreement (JVA) with "Shell Overseas Investment B.V., the Netherlands (Group of Royal Dutch Shell, Globally Fortune 5<sup>th</sup> rank group)" under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

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Dear Sir(s),

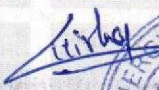
With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Company has today, i.e., 17<sup>th</sup> day of December, 2021, executed a Joint Venture Agreement with "**Shell Overseas Investment B.V., the Netherlands (Group of Royal Dutch Shell, Globally Fortune 5<sup>th</sup> rank group)**", for the purpose with regards to reduction of impact of the greenhouse gases and providing offsets to emissions through Nature Based Solutions in the areas of forestry, agriculture including agroforestry, horticulture, grasslands, wetlands, blue carbon, peatlands etc.

The disclosure as required under Schedule III of Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is attached as Annexure I to this letter.

Kindly take the same on record.

Thanking You,  
Yours Sincerely

For **EKI Energy Services Limited**

  
**Itisha Sahu**  
Company Secretary

Encl: a/a



## Annexure I

### Details as required under SEBI (LODR) Regulations, 2015

Sr. No.	Particulars	Responses
1.	Name(s) of parties with whom the agreement is entered	<p>1. EKI Energy Services Limited</p> <p>2. Shell Overseas Investments B.V.</p> <p>JV Partner 1 and JV Partner 2 are collectively referred to as "JV Partners".</p>
2.	Purpose of entering into the agreement	<p>JV Partners entered into an agreement ("JVA") dated 17.12.2021 and pursuant to which the JV Partners proposed to form a joint venture company i.e. JV Company.</p> <p>The purpose of entering into the JVA is for carrying on business of reduction of the impact of greenhouse gases and providing offsets to emissions through Nature Based Solutions in the areas of forestry, agriculture including agroforestry, horticulture, grasslands, wetlands, blue carbon, peatlands etc.</p>
3.	Shareholding, if any, in the entity with whom the agreement is executed	<p>1. EKI Energy Services Limited does not have any shareholding in Shell Overseas Investments B V. or its group Companies.</p> <p>2. As on date, the shareholding structure of the JV Company is as under:</p> <ul style="list-style-type: none"> <li>• JV Partner 1 – 51%</li> <li>• JV Partner 2 - 49%</li> </ul>
4.	<p>Significant terms of the agreement (in brief):</p> <ul style="list-style-type: none"> <li>➤ No. of Directors (both parties)</li> <li>➤ Right to share subscription in case of issuance of shares,</li> <li>➤ rights to restrict any change in capital structure etc.</li> </ul>	<ul style="list-style-type: none"> <li>➤ Each party shall appoint two (2) directors each. Total number of directors – Four (4)</li> <li>➤ Will be decided on occurrence of event</li> <li>➤ Required consent of both the parties.</li> <li>➤ Standard clauses on exit have been incorporated in the JVA..</li> </ul>



5.	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "Arm's Length"	Not a related party transaction.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	On incorporation of the joint venture company equity shares shall be issued to the parties at face value of INR 10 per share.
8.	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Each of the Shareholders shall, in rotation, nominate one of its Directors as Chairman.

