

Date: 07.01.2022

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform.

Subject: Intimation for formation of Associate Company as per clause 2(6) of Companies Act, 2013.

Script Code: 543284

Dear Sir(s),


With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Company has incorporated a company as its associate as per the provision of Companies Act, 2013 named as **GHG Reduction Technologies Private Limited**.

The disclosure as required under Schedule III of Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as Annexure I to this letter.

Kindly take the same on record.

Thanking You,
Yours Sincerely

For **EKI Energy Services Limited**


Itisha Sahu
Company Secretary



Encl: a/a

Annexure I

Details as required under SEBI (LODR) Regulations, 2015

Sr. No.	Particulars	Responses
1.	Name of the target entity, details in brief such as size, turnover etc.	GHG Reduction Technologies Private Limited (GRTPL) is incorporated as an Associate Company of EKI ENERGY SERVICES LIMITED ("The Company").
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arm's length".	Yes Mr. Manish Kumar Dabkara, (DIN:03496566) Managing Director of The Company will become Director in the Proposed Company, GRTPL.
3.	Industry to which the entity being acquired belongs.	Manufacturing, trading, selling, buying and exporting of all kinds of Energy efficient Cookstoves (commonly known as Improved cook stoves).
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is contemplated that GRTPL shall carry the business of manufacturing, sale, purchase etc. of all type of improved cookstoves and providing all services and utilities for the same and/or to carry out other related activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of acquisition – whether cash consideration or share swap and the details of the same.	100% subscription to the Paid-up Capital in cash.
8.	Percentage of shareholding / control acquired and / or number of shares acquired.	Total 49.90 % is to be acquired. Total 2,49,500 equity shares each of Face Value INR 10/- to be acquired aggregating to INR. 24,95,000/-.



9.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Line of Business: GRTPL will be engaged in manufacturing, trading, selling, buying, exporting of all kinds of improved Cookstoves. Date of Incorporation: 06.01.2022. Turnover: Yet to commence Business. Country: India
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