

# **Enking International FZCO**

**Dubai, UAE**

**Financial Management Report**

**(FY 2021-2022)**

ENKING INTERNATIONAL FZCO

BALANCE SHEET AS ON MARCH 31, 2022

Particulars	Note	FY (2021-2022)	FY (2020-2021)
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property and Equipment		-	-
<b>Total Non-Current Assets</b>		-	-
<b>Current Assets</b>			
Inventories		-	-
Trade and Other Receivables		-	-
Cash and Cash Equivalents		-	-
<b>Total Current Assets</b>		-	-
<b>Total Assets</b>		-	-
<b>Shareholder's Funds and Liabilities</b>			
<b>Shareholder's Equity</b>			
Share Capital Account		100,000.00	-
Retained Earnings		(24,300.00)	-
<b>Total Shareholder's Equity</b>		<b>75,700.00</b>	-
Shareholder's Current Account	1	(75,700.00)	-
<b>Total Shareholder's Funds</b>		-	-
<b>Non-Current Liabilities</b>			
Provision for Employees' End of Service Benefits		-	-
<b>Total Non-Current Liabilities</b>		-	-
<b>Current Liabilities</b>			
Trade and Other Payables		-	-
<b>Total Current Liabilities</b>		-	-
<b>Total Liabilities</b>		-	-
<b>Total Shareholder's Funds and Liabilities</b>		-	-

The Management,  
Enking International FZCO,

Following are the contents of the report along with relevant supporting wherever required.

- i) Balance Sheet as on March 31<sup>st</sup>, 2022
- ii) Profit and Loss Account for FY 2021-2022
- iii) Schedules to Financial Statements:
  - a. Pre-incorporation Costs

**STATEMENT OF PROFIT OR LOSS AND OTHER INCOME**

**FOR THE YEAR ENDED MARCH 31<sup>ST</sup>, 2022**

Particulars	Note	March 31, 2022	March 31, 2021
Revenue		-	-
Cost of Revenue		-	-
Gross Profit		-	-
Other Income		-	-
Administrative Expenses	2	24,300.00	-
Selling and Distribution Expenses		-	-
Profit/(Loss) for the year		(24,300.00)	-
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		(24,300.00)	-

**Notes to Financial Statement: -**

**1. Shareholder's Current Account: -**

EKI Energy Service Limited (Fixed Share Capital) as per Trade License	-	AED 100,000/-
EKI Current Account (as per Trade License)	-	(AED 100,000/-)
Less: - EKI Current Account (Retained Earnings)	-	<u>AED 24,300/-Net</u>
EKI Current Account	-	<u>(AED 75,700/-)</u>

**2. Administrative Expenses**

❖ **Pre-Incorporation Costs**

- Company have incurred **Trade License Expenses** for the formation of the company, which has been paid by "EKI Energy Service Limited" – INR 497,679.87/- being converted to AED 24,300/- @ INR 20.48/AED
- As per IAS 38, Pre-incorporation costs other than those being part of Property, Plant and Equipment, are required to be charged to Profit & Loss Account as an expense.

*M. Dabbas*