

January 12, 2023

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Press release on collaboration with DNV Supply Chain & Product Assurance.

Dear Sir(s),

EKI Energy Services Limited hereby announce a collaboration with DNV, a Norway- based independent assurance and risk management provider, to foster climate transition ecosystem with innovation and digitalisation by numerous measures.

DNV is an independent expert in assurance and risk management, driven by purposes, to safeguard life, property and the environment for their customers and stakeholders with facts and reliable insights. DNV is a world-renowned testing, certification and technical advisory services to the energy value chain including renewables, oil and gas, and energy management.

The collaboration is in line with EKI's aim to a net-zero future. Through this collaboration, EKI will extend advisory services to DNV's assurance customers on their journey towards carbon neutrality and net-zero in addition to GHG inventorization/ESG and sustainability assurance services.

This collaboration will also enhance EKI global reach and strengthening its network of global customers and also bridge the gap between capital market sustainable finance and carbon finance, by innovative debt financial instrument assurance with DNV's broad experience, deep expertise and global reach as the company is operating in over 100 countries.

Further, all specifics/ benefits pertaining to the collaboration are detailed in the press release below.

This press release will also be made public on the Company website at www.enkingint.org.

We request you to kindly take this information on the record.

Thanking you

For EKI ENERGY SERVICES LIMITED

ITISHA SAHU
Digitally signed
by ITISHA SAHU
Date: 2023.01.12
10:31:42 +05'30'

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

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An ISO 9001: 2015 certified organisation
CIN - L74200MP2011PLC025904
GSTIN - 23AACCE6986E1ZL
UAM (MoMSME) - MP-23-0014187

EKI Energy Services Ltd. (EKI) collaborates with DNV Supply Chain & Product Assurance to foster climate transition ecosystem

- *EKI has signed Charter of Collaboration with DNV, a Norway-based independent assurance and risk management provider, to promote awareness and support governance of climate transition ecosystem*
- *The collaboration is in line with EKI's aim to a net-zero future as EKI will extend advisory services to DNV's assurance customers to help them achieve their carbon neutrality and net-zero goals*
- *The initiative seeks to enhance credibility for Indian Emission trading ecosystem as part of Energy Conservation Bill 2022 passed by Govt of India*



January 12, 2023, India: EKI Energy Services Ltd. (EKI), a leading developer and supplier of carbon credits across the globe, today announced that it has collaborated with DNV Supply Chain & Product Assurance, a Norway-based independent assurance and risk management provider, to foster climate transition ecosystem with innovation and digitalisation by numerous measures agreed upon by both organizations as part of Charter of Collaboration.

Under the collaboration, EKI will extend advisory services to DNV's assurance customers on their journey towards carbon neutrality and net-zero in addition to GHG inventorization/ESG and sustainability assurance services.

The collaboration also seeks to bridge the gap between capital market sustainable finance and carbon finance by innovative debt financial instrument assurance with DNV's broad experience, deep expertise and global reach as the company is operating in over 100 countries.

Mr. Manish Dabkara, Chairman & MD, EKI Energy Services Ltd. said, "The global climate action has prompted a wave of national net-zero commitments as a result of which, an increasing number of businesses and organizations are setting their own carbon neutrality goals and to achieve their commitments, which required an effective and expert advisory support. EKI's team of climate experts is helping customers adopt and implement sustainable solutions for climate change and carbon offsets. Through this collaboration, we aim to expand our global reach and extend our services to a larger group of customers together with DNV to 'steer the planet towards net-zero.' We look forward to facilitate our customers with innovative solutions and strengthen voluntary carbon market ecosystem."

Mr. Prakash Tikare, Area Manager India Subcontinent & Middle East, DNV SCPA said, "There is still a gap in the market how organisations monitor and report their carbon emissions and the clarity in their net zero goals. But we cannot avoid the fact that organisations are realizing the importance of reducing emissions and demonstrating their social and environmental responsibility, and in formulating and communicating their ambitions. Although the carbon emission reduction is a global challenge and a focus point for international policy. DNV has extensive knowledge of economic and business drivers such as the European Emission Trading Scheme (EU ETS3) and can advise on tools and options such as energy efficiency plans, life cycle analysis, carbon footprinting and bio-based production chains. With this collaboration we want to create awareness about the carbon credit market and help our customers to incentivize their carbon offset and emissions which will drive them towards the net zero journey."

The collaboration will benefit EKI by enhancing its global reach and strengthening its network of global customers by creating awareness on climate change mitigation and adaptation. EKI, being one of the world's largest carbon credit supplier, can support DNV assurance customers seeking to offset their residual emissions in their journey toward net-zero. In addition, there will be focus on digital carbon forward creation and tokenization of carbon credits.

EKI Energy Services Ltd. (EKI) is an Indore-based carbon credit expert company that has over 14 years of experience in the realm of climate action and offset solutions. EKI is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. The company recently also launched a Rs. 1000 crores (125 million USD) Climate Impact Fund in partnership with Singapore based ICAM (Impact Capital Asset Management Pte. Ltd.).

EKI also specialises in driving community-based projects like green cooking for efficient cook stoves in rural homes and nature inspired solutions (NBS) for climate action.

About EKI Energy Services Limited

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is today present in 16+ countries and has 3000+ customers across 40+ countries worldwide. As on date, EKI has supplied over 180+ million offsets.

About DNV

DNV is an independent assurance and risk management provider, operating in more than 100 countries. Through assessment and digital assurance solutions, DNV helps companies build trust and transparency around products, assets, supply chains and ecosystems.

Whether certifying products, sharing claims or optimizing and decarbonizing supply chains, DNV helps companies manage risks and realize their long-term strategic goals, improving ESG performance and generating lasting, sustainable results.

Combining sustainability, supply chain and digital expertise, DNV works to create new assurance models enabling interaction and transaction transparency across value chains. Drawing on our wide technical and industry expertise, we work with companies worldwide to bridge trust gaps among consumers, producers and suppliers.

Driven by its purpose, to safeguard life, property, and the environment, DNV helps tackle the challenges and global transformations facing its customers and the world today and is a trusted voice for many of the world's most successful and forward-thinking companies.

For more information visit www.enkingint.org

Contact us at business@enkingint.org

Contact DNV at marketingscpa@dnv.com