

# GLOFIX ADVISORY SERVICES PRIVATE LIMITED

Regd. Office: F 101, 48 SCHEME NO. 78 PART II INDORE MP 452001 IN

CIN- U74999MP2016PTC041863

Email Id: [glofix.advisory@gmail.com](mailto:glofix.advisory@gmail.com)

Telephone No: 07314289086

---

## DIRECTOR'S REPORT

To,

The Members

Glofix Advisory services private limited

The Directors of the Company have pleasure in presenting their report together with the Company's Audited Financial Statement for the financial year ended March 31, 2022.

### FINANCIAL RESULTS

The Company's performance during the year ended March 31, 2022, is summarized below:

Particulars	(Amount in Rupees)	
	2021-22	2020-21
Profit / (Loss) Before Depreciation, exceptional items & Tax (including other comprehensive income)	16,70,647	13,13,081
Less: Depreciation, amortization, impairment and obsolescence	4,30,587	3,98,606
<b>Profit / (Loss) before exceptional items and tax</b>	<b>12,40,060</b>	<b>9,14,475</b>
Add: Exceptional Items	-	-
<b>Profit / (Loss) before tax</b>	<b>12,40,060</b>	<b>9,14,475</b>
Less: Current Tax	3,62,235	2,22,389
Less: Deferred Tax Assets	(59,393)	(16,453)
Less: Income Tax for Earlier Years	772	-
Less: Provision for tax	-	-
<b>Total Comprehensive Income for the year</b>	<b>9,36,446</b>	<b>7,08,539</b>

### REVIEW OF OPERATIONS

The Company's total revenue for the financial year under review amounted to Rs. 3,87,47,282/- as compared to Rs. 3,04,96,065/- of the previous year. The profit before tax for the year under review amounted to Rs. 12,40,060/- as compared to Rs. 9,14,475/- of the previous year. The Profit after tax for the year under review amounted to Rs. 9,36,446/- as compared to Rs. 7,08,539/- of the previous year.

### GENERAL RESERVE

Profit for the year i.e., Rs. 9,36,446/- have been transferred to the reserve and surplus account during the financial year ended March 31, 2022.

---

# **GLOFIX ADVISORY SERVICES PRIVATE LIMITED**

Regd. Office: F 101, 48 SCHEME NO. 78 PART II INDORE MP 452001 IN

CIN- U74999MP2016PTC041863

Email Id: [glofix.advisory@gmail.com](mailto:glofix.advisory@gmail.com)

Telephone No: 07314289086

---

## **DIVIDEND**

In view of the planned business growth, your directors deem it proper to preserve the resources of the company for its activities and therefore, your directors does not recommend any dividend for the financial year ended March 31, 2022.

## **DEPOSITS**

During the period under review, the Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

## **SUBSIDIARY/ASSOCIATE/JOINT VENTURE COMPANIES**

During the year under review, the Company does not have any Subsidiary/Associate/Joint Venture Company.

## **PARTICULARS OF LOANS, INVESTMENTS MADE OR GUARANTEES PROVIDED UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The details of loans, investment made or guarantees provided by the Company under Section 186 of the Companies Act, 2013 as at March 31, 2022 are provided in the Note No. BS -7 of the financial statements for the year under review.

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During the year under review, the Company has not entered into any transaction with related party as specified in Section 188(1) of the Companies Act, 2013. Therefore, there is no particular of contracts or arrangements with related parties needs to be disclose in the prescribed form AOC-2 and may be treated as not applicable.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO**

The Company is in business of Climate Change & sustainability and Carbon offsetting hence, its operations are not energy intensive. The Company is cognizant of the importance of imbining measures towards optimum energy utilization and conservation.

During the period under review, Company has earning in foreign currency stood at Rs. 3,83,73,319/- and there is no expenditure in foreign currency during the year.

## **RISK MANAGEMENT POLICY**

The Board of Directors of the Company state that risk associated in the ordinary course of business is duly taken care by the Board while taking business decisions.

---

# **GLOFIX ADVISORY SERVICES PRIVATE LIMITED**

Regd. Office: F 101, 48 SCHEME NO. 78 PART II INDORE MP 452001 IN

CIN- U74999MP2016PTC041863

Email Id: [glofix.advisory@gmail.com](mailto:glofix.advisory@gmail.com)

Telephone No: 07314289086

---

## **CORPORATE SOCIAL RESPONSIBILITY**

The company is not required to provide details on Corporate Social Responsibility as per Section 134 (3) of the companies Act, 2013 as the company do not fall under the criteria provided under Section 135 (1) of Companies Act, 2013.

## **WHISTLE BLOWER POLICY**

The Company does not meet the requirements of section 177(10) of Company's Act, 2013, for establishing Vigil Mechanism, therefore no such mechanism is established by the Board.

## **DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED / RESIGNED DURING THE FINANCIAL YEAR**

During the year under review, there was no change in board of directors of the Company. In view of the status of the Company it is not required to appoint key managerial personnel under the provisions of Section 203 of the Companies Act, 2013 and rules made there under.

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Manish Dabkara (DIN: 03496566) Whole Time Director who is liable to retirement by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

As on March 31, 2022 the Directors of the Company are: Mr. Manish Kumar Dabkara, Mr. Naveen Sharma, Ms. Sonali Sheikh and Ms. Priyanka Dabkara.

The company is not covered under the provisions of Section 149(6) of the Companies Act, 2013 relating to the appointment of Independent Directors.

## **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

During the year under review the Board duly met Five (5) times. The meeting were held on April 15, 2021, August 03, 2021, October 12, 2021, November 12, 2021 and January 03, 2022.

<b>S. No.</b>	<b>Name of Director</b>	<b>Number of meetings attended</b>
1.	Manish Kumar Dabkara	5
2.	Naveen Sharma	5
3.	Sonali Sheikh	5
4.	Priyanka Dabkara	5

The Meetings of the Board are held at regular intervals with a time gap of not more than 120 days between two consecutive Meetings.

## **INTERNAL FINANCIAL CONTROLS**

The Company has in place adequate internal financial controls with reference to financial

---

# **GLOFIX ADVISORY SERVICES PRIVATE LIMITED**

**Regd. Office: F 101, 48 SCHEME NO. 78 PART II INDORE MP 452001 IN**

**CIN- U74999MP2016PTC041863**

**Email Id: [glofix.advisory@gmail.com](mailto:glofix.advisory@gmail.com)**

**Telephone No: 07314289086**

---

statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti-Sexual Harassment policy in line with the requirements of the Sexual harassment of women at the work place (Prevention, Prohibition, and Redressal) Act, 2013. Internal complaints committee (ICC) has been setup to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the financial year under review, no case of sexual harassment was reported.

## **AUDITORS**

### **STATUTORY AUDITOR**

M/s. Anmol Bohra & Co, Chartered Accountants, Indore (FRN: 014521C) has been appointed as statutory auditors of the Company for a term of 5 years. (F.Y. 2017-18 to 2021-22).

The tenure of M/s. Anmol Bohra & Co, Chartered Accountants, Indore (FRN: 014521C) is expiring at conclusion of ensuing Annual General Meeting. The Board has proposed to appoint M/s Raghav Mundra (FRN: 033037C) as statutory auditor of the Company for a period of five years from the conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2026-2027.

The Auditors, in their report have referred to the Notes forming part of the Final Account, considering the principle of the materiality; the notes are self-explanatory and do not need any further comments under section 134 of Companies Act, 2013.

### **COST AUDIT**

The Provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit & Auditors) Rules relating to the Cost Audit are not applicable to the Company during the financial year.

### **SECRETARIAL AUDIT**

The Provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 relating to the Secretarial Audit are not applicable to Company during the financial year.

### **SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS**

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future.

---

# **GLOFIX ADVISORY SERVICES PRIVATE LIMITED**

Regd. Office: F 101, 48 SCHEME NO. 78 PART II INDORE MP 452001 IN

CIN- U74999MP2016PTC041863

Email Id: [glofix.advisory@gmail.com](mailto:glofix.advisory@gmail.com)

Telephone No: 07314289086

---

## **MATERIAL CHANGES AND COMMITMENT**

There are no material changes and commitments affecting the financial position of the Company which has occurred between the end of the financial year of the Company and the date of the Directors' Report.

## **SECRETARIAL STANDARDS**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by Institute of Company Secretaries of India (ICSI) on Board Meetings and General Meeting and that systems are adequate and operating effectively.

## **DIRECTORS RESPONSIBILITY STATEMENT**

The Board of Directors of the Company confirms that:

- a) In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the Annual Accounts on a going concern basis;
- e) The Directors have laid down an adequate system of internal financial control with respect to reporting on financial statement and the said system is operating effectively;
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and were operating effectively.

## **ANNUAL RETURN**

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Companies Act, 2013, Companies having website needs to place on its website a copy of annual return. Members are hereby informed that the Company does not have any website, therefore, the same has not been placed.

Annual Return of the Company is placed on the website of the holding company of the Company at <https://enkingint.org/investors>.

---

# **GLOFIX ADVISORY SERVICES PRIVATE LIMITED**

**Regd. Office: F 101, 48 SCHEME NO. 78 PART II INDORE MP 452001 IN**

**CIN- U74999MP2016PTC041863**

**Email Id: [glofix.advisory@gmail.com](mailto:glofix.advisory@gmail.com)**

**Telephone No: 07314289086**

---

## **OTHER DISCLOSURE**

Yours Directors state that no disclosures or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Details relating to deposits covered under chapter V of the Companies Act, 2013
- Issue of shares during the year
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your Directors further state that:

In terms of the provisions of Section 134(3)(ca) of the Companies Act, 2013, there were no fraud committed against the Company by any person under Section 143(12) during the year 2021-22. Further that there were no frauds which needs to be reported by the Auditors of the Company to the Central Government.

There were no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the financial year under review.

## **ACKNOWLEDGEMENT AND APPRECIATION**

The Board of Directors wishes to express their appreciation to all the employees for their outstanding contribution to the operations of the Company during the year. Your directors take this opportunity to thank financial institutions, banks, Central and State Government authorities, regulatory authorities, and all the stakeholders for their continued co-operation and support to the Company.

**For and on Behalf of the Board  
Glofix Advisory Services Private Limited**

**Place: Indore  
Date: 10.09.2022**

**Manish Kumar Dabkara  
Director  
DIN: 03496566**

**Sonali Sheikh  
Director  
DIN: 08219665**

---