September 27, 2022

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Press release on achieving a major milestone with one of the highest per annum production capacities in the world.

Dear Sir(s),

This is to inform you that GHG Reduction Technologies Pvt. Ltd., subsidiary of EKI Energy Services Limited, has completed the capacity expansion to achieve one of the highest production capacities in the world. The company’s manufacturing plant, located in Nashik, now, has a capacity to manufacture 5 million improved cookstoves per year, the highest ever in the biomass category.

The above information will also be made available on the website of the Company i.e., www.enkingint.org.

We request you to kindly take the above information on the record.

Thanking you

For EKI ENERGY SERVICES LIMITED

Itisha Sahu
Company Secretary & Assistant Director

Encl: a/a

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Plot 48, Scheme 78 Part 2, Vijay Nagar,
Indore-452010, Madhya Pradesh, India

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An ISO 9001:2015 certified organisation
CIN - L74200MP2010PLC025904
GSTIN - 23AACCE6986E1ZL
UAM (MoMSME) - MP-23-001487
EKI Energy Services Ltd.’s (EKIESL) subsidiary – GHG Reduction Technologies Pvt. Ltd. achieves a major milestone with one of the highest per annum production capacities in the world.

- The company's Nashik plant can now manufacture 5 million improved cookstoves per year.
- The plant is spread over an area of 27000 square feet.
- Each improved cookstove prevents up to 4000kg of CO2 emissions per year while empowering rural homes globally with clean cooking solution.

September 27, 2022, India: EKI Energy Services Ltd., a leading developer and supplier of carbon credits across the globe, today announced that its subsidiary – GHG Reduction Technologies Pvt. Ltd., has completed the capacity expansion to achieve one of the highest production capacities in the world.

The company’s manufacturing plant, located in Nashik, now, has a capacity to manufacture 5 million improved cookstoves per year, the highest ever in the biomass category. These improved cookstoves are being supplied for the clean cooking projects of major oil and gas players across the globe.

The company aims to empower rural households globally with an efficient, safer, cleaner and healthier cooking solution. Branded ‘Agneeka’, the improved cookstoves, are being manufactured and deployed in a phased manner starting with villages in India and spreading across remote locations in other countries.

Mr. Pankaj Pandey, Head – Community-based Projects, EKI Energy Services Ltd. (EKIESL) said, "We are extremely excited about the milestone achievement. We, at EKI, have a deep focus on community upliftment and aim to empower rural households globally with improved cookstoves while enabling strong climate action. We promise to continue enhancing our sustainability services, benefitting a larger section of society and expand our area of operations with a target to reach remote locations in other countries too. The aim is to steer the planet to net-zero while empowering communities."

EKI Energy Services Ltd launched the Green Cooking initiative in 2018 under its sustainable initiatives with an aim to empower economically weaker households globally with improved cookstoves absolutely free of cost. Each improved cookstove provided by EKI is 30% more efficient than traditional mud/three-stone fire cookstoves and enables a 45-55% reduction in the consumption of firewood as fuel.

The green cooking initiative also aligns with the Sustainable Development Goals (SDGs) of the UN with its added benefits of reduction of environmental pollution, reduction of deforestation, health benefits to villagers, biodiversity conservation and generation of employment. Additionally, it reduces drudgery to women who travel long distances to collect fuel wood, improves the overall health of people living in and around the vicinity of inefficient cookstoves, especially women and ultimately results in women empowerment.

GHG Reductions Technologies Pvt. Ltd. was established earlier this year as a subsidiary for strengthening the backward integration of the carbon credit supply chain and for the end-to-end management of the green cooking initiative starting from manufacturing to the distribution of the improved cookstoves. The subsidiary operates from 27000 square feet of state-of-the-art plant in Nashik, Maharashtra and has generated employment for over 500 people.
About EKI Energy Services Limited

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. The company is today present in 16+ countries and has 3000+ clients across 40+ countries worldwide. As on date, EKI has supplied over 180+ million offsets.

For more information visit us at www.enkingint.org