

**July 29, 2022**

To,  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001.

**Scrip Code: 543284**  
**Symbol: EKI**

**Subject: Press Release of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022.**

Dear Sir(s),

In compliance with the provision of regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find attached herewith press release of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022.

The Press Release will also be made available on the website of the company [www.enkingint.org](http://www.enkingint.org)

Kindly take the above information on records.

**Thanking you,**

**Yours Faithfully**  
**For EKI Energy Services Limited**

  
**Itisha Sahu**  
**Company Secretary & Compliance Officer**



**Encl: a/a**

## **EKI reports strong top-line growth in successive quarters, sets robust roadmap for FY22-23**

**Indore, 29<sup>th</sup> July 2022:** EKI Energy Services Limited (EKI), a leading developer and supplier of carbon credits across the globe, today announced its Financial Results for the first quarter ending 30<sup>th</sup> June 2022 of FY 2022-23.

### Revenue from Operations

**Rs. 508.1 Cr**

 **+162.8%**

### EBITDA

**Rs. 142.9 Cr**

 **+199.1%**

### Profit After Tax

**Rs. 106.9 Cr**

 **+199.7%**

### **Key Financial Parameters (Standalone)**

Particulars (Rs. Cr)	Q1 FY23	Q1 FY22	Q-o-Q	FY22	FY21	Y-o-Y
<b>Total Revenues</b>	<b>508.1</b>	<b>193.3</b>	<b>162.8%</b>	<b>1,800.1</b>	<b>190.8</b>	<b>843.5%</b>
<b>EBITDA</b>	<b>142.9</b>	<b>47.7</b>	<b>199.1%</b>	<b>515.8</b>	<b>25.3</b>	<b>1936.9%</b>
<b>EBITDA Margin (%)</b>	<b>28.1%</b>	<b>24.7%</b>		<b>28.7%</b>	<b>13.3%</b>	
<b>Profit After Tax</b>	<b>106.9</b>	<b>35.7</b>	<b>199.7%</b>	<b>383.3</b>	<b>18.7</b>	<b>1950.1%</b>
<b>PAT Margin (%)</b>	<b>21.1%</b>	<b>18.5%</b>		<b>21.3%</b>	<b>9.8%</b>	

### **Key Highlights**

- ✓ EKI has reported yet another quarter of strong growth and performance with top line growth of 162.8%, EBITDA growth of 199.1% and PAT growth of 199.7%
- ✓ EBITDA margin has increased to 28.1% this quarter from 24.7% in Q1 of FY 2021-22
- ✓ The company successfully issued bonus shares in the ratio of 1:3 (Three shares for every one share held)
- ✓ This quarter, EKI also completed its migration from BSE SME Platform to BSE Main Board
- ✓ Strengthening its team of Board members, the company also appointed Ms. Astha Pareek as an Independent Director

**Mr. Manish Dabkara, CMD & CEO – EKI Energy Services Ltd. (EKI)**, said, “Team EKI has together once again achieved newer heights with yet another set of robust results for Q1 FY 2022-23. As we continue to grow as a team and outperform ourselves each year, we have been able to inch closer to our commitment to steer the planet to a future of net-zero emissions. We promise to continue our endeavor to restore nature and drive community development with our comprehensive bouquet of sustainable solutions”.

With an aim to strengthen its global footprint and also consolidate its leadership in Southeast Asian markets, the company recently ventured into the Republic of Singapore with the constitution of its wholly owned subsidiary - **EnKing International Pte Ltd**. The subsidiary offers climate consultancy and advisory services for carbon asset management.

The company’s another subsidiary- **GHG Reduction Technologies Private Limited**, which started manufacturing Improved Cook Stoves (ICS) at its Nashik plant with an existing manufacturing capacity of 1.2 million ICS per year. Company has plan to enhance its capacity upto 5 million in a phased manner. As on date, EKI has distributed 134,000+ cook stoves and currently have a strong order book of approx. Rs. 130+ Crs.

Earlier this year, EKI had also announced its commitment to become net-zero by 2030 in addition to defining a target to mobilize up to 1 billion credits within the next 5 years (by 2027).

With its deep expertise of over 13 years, across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives, EKI continues to offer strategic solutions enabling businesses across the world to fast track their climate ambition(s) .

For more details, log on to [www.enkingint.org](http://www.enkingint.org)

**About EKI Energy Services Ltd:** EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions for businesses and organizations globally to achieve their climate ambition. The company is today present in 16+ countries and has 3000+ clients across 40+ countries worldwide. As on date, EKI has supplied over 180+ million offsets.

EKI Energy Services Ltd	Investor Relations: Orient Capital
 <small>STEERING THE PLANET TO NET ZERO</small>	 <small>orient capital</small>
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### **Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.