

Date: 16.06.2022

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of wholly owned subsidiary company.

Scrip Code: 543284

Dear Sir(s)

With reference to the captioned subject matter, we wish to inform you that EKI Energy Services Limited ('EKIESL' or 'the Company') has incorporated a wholly owned subsidiary company "**EnKing International Foundation**" a Section 8 Company under the provisions of Companies Act, 2013 on June 15, 2022.

The disclosures as required under Schedule III of Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as **Annexure I** to this letter.

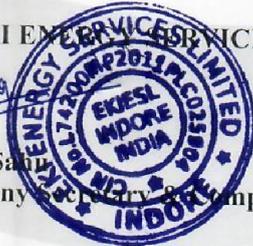
The above information will also be made available on the website of the Company: www.enkingint.org

Kindly take the same on record.

Thanking you,

For EKI ENERGY SERVICES LIMITED

Itisha Sahu
Company Secretary & Compliance Officer



Encl: a/a

Annexure I

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

| Sr. No. | Particulars | Responses |
|---------|--|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | <p>EnKing International Foundation is incorporated as a wholly owned subsidiary of EKI Energy Services Limited ("Company"). As per the certificate of incorporation issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of subsidiary is June 15, 2022.</p> <ul style="list-style-type: none"> • Corporate Identity Number: U85300MP2022NPL061330 • Authorized Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 shares of Rs. 10 each. • Paid-up Share Capital: Rs. 1, 00,000/- (Rupees One Lakh Only) divided into 10,000 shares of Rs. 10 each. • Size/Turnover: Not Applicable. |
| 2. | <p>Whether the acquisition would fall within related party transaction (s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired?</p> <p>If yes, nature of Interest and details thereof and whether the same is done at "arm's length".</p> | <p>Enking International Foundation is incorporated as a wholly owned subsidiary of EKIESL. The incorporation will not fall within related party transaction as the entity has become a related party post incorporation.</p> <p>The promoter and promoter group and directors have no interest in the above entity except what is stated above.</p> |
| 3. | Industry to which the entity being acquired belongs. | To promote Corporate Social Responsibility activities for climate change, sustainability, carbon credit management. |
| 4. | Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity). | <p>EnKing International Foundation has been incorporated with following objects:</p> <ul style="list-style-type: none"> • To promote, facilitate, improvement of climate change. • Rural and urban development and social development. • To facilitate and reduction of emission of Green House Gases. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition. | Not applicable |
| 6. | Indicative time period for completion of the acquisition. | Not applicable |



| | | |
|-----|---|--|
| 7 | Nature of acquisition – whether cash consideration or share swap and the details of the same. | 100% subscription to the Paid-up Capital in cash. |
| 8. | Cost of acquisition or the price at which the shares are acquired. | The Company has subscribed to 9,900 (Nine thousand nine hundred) equity shares at the face value of INR 10/- (Rupees Ten Only) each aggregating to INR 99,000/- (Rupees Ninety Nine Thousand only) in cash. Balance 100 shares at the face value of Rs. 10 each, are held by Mr. Manish Kumar Dabkara, as nominee of the Company. |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired. | 100% [99% held directly, 1% through nominee] |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | Line of Business: To promote Corporate Social Responsibility activities for climate change, sustainability, carbon credit management. Date of Incorporation: June 15, 2022 Turnover: Yet to commence activities. Country: India |

