

Enking International FZCO

Dubai, UAE

Financial Management Report

(FY 2021-2022)

ENKING INTERNATIONAL FZCO

BALANCE SHEET AS ON MARCH 31, 2022

Particulars	Note	FY (2021-2022)	FY (2020-2021)
Assets			
Non-Current Assets			
Property and Equipment		-	-
Total Non-Current Assets		-	-
Current Assets			
Inventories		-	-
Trade and Other Receivables		-	-
Cash and Cash Equivalents		-	-
Total Current Assets		-	-
Total Assets		-	-
Shareholder's Funds and Liabilities			
Shareholder's Equity			
Share Capital Account		100,000.00	-
Retained Earnings		(24,300.00)	-
Total Shareholder's Equity		75,700.00	-
Shareholder's Current Account	1	(75,700.00)	-
Total Shareholder's Funds		-	-
Non-Current Liabilities			
Provision for Employees' End of Service Benefits		-	-
Total Non-Current Liabilities		-	-
Current Liabilities			
Trade and Other Payables		-	-
Total Current Liabilities		-	-
Total Liabilities		-	-
Total Shareholder's Funds and Liabilities		-	-

The Management,
Enking International FZCO,

Following are the contents of the report along with relevant supporting wherever required.

- i) Balance Sheet as on March 31st, 2022
- ii) Profit and Loss Account for FY 2021-2022
- iii) Schedules to Financial Statements:
 - a. Pre-incorporation Costs

STATEMENT OF PROFIT OR LOSS AND OTHER INCOME

FOR THE YEAR ENDED MARCH 31ST, 2022

Particulars	Note	March 31, 2022	March 31, 2021
Revenue		-	-
Cost of Revenue		-	-
Gross Profit		-	-
Other Income		-	-
Administrative Expenses	2	24,300.00	-
Selling and Distribution Expenses		-	-
Profit/(Loss) for the year		(24,300.00)	-
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		(24,300.00)	-

Notes to Financial Statement: -

1. Shareholder's Current Account: -

EKI Energy Service Limited (Fixed Share Capital) as per Trade License	-	AED 100,000/-
EKI Current Account (as per Trade License)	-	(AED 100,000/-)
Less: - EKI Current Account (Retained Earnings)	-	<u>AED 24,300/-Net</u>
EKI Current Account	-	<u>(AED 75,700/-)</u>

2. Administrative Expenses

❖ **Pre-Incorporation Costs**

- Company have incurred **Trade License Expenses** for the formation of the company, which has been paid by "EKI Energy Service Limited" – INR 497,679.87/- being converted to AED 24,300/- @ INR 20.48/AED
- As per IAS 38, Pre-incorporation costs other than those being part of Property, Plant and Equipment, are required to be charged to Profit & Loss Account as an expense.

M. Dabbas