

**"BOARD'S REPORT"**

To,  
The Members,

Your Directors are pleased to present the 9<sup>th</sup> Annual Report of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March 2020.

**1. FINANCIAL RESULTS AND OPERATION:**

PARTICULARS	(In Rupees)	
	2019-20	2018-2019
Total Revenue	66,01,89,912	19,78,40,496.00
Less: Total Expenditure including Depreciation	60,07,43,790	18,86,76,367.00
Profit/Loss Before Tax	5,94,46,122	91,64,129.00
Less: Tax (including Current Tax, deferred tax & Provision)	1,43,19,667	23,58,955
Profit After Tax	4,51,26,455	68,05,174

**2. DIVIDEND:**

In view of the planned business growth, your Directors deems it proper to preserve the resources of the company for its activities and therefore, your directors does not propose any dividend for the Financial year ended 31<sup>st</sup> March, 2020.

**3. GENERAL RESERVE:**

Rs. 4,51,26,455 Profit for the year has been transferred to the reserve and surplus account during the financial year ended 31<sup>st</sup> March 2020.

**4. PUBLIC DEPOSITS:**

The Company has neither invited nor accepted any deposit from the public with in the Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 during the year.

**5. ANNUAL RETURN:**

The Extract of Annual Return in form no. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2020 is annexed hereto as Annexure-'A' and forms part of this report.

**6. AUDITORS:**

M/s. DN Jhamb & Co. (FRN-019675C) Indore has been appointed as statutory Auditor of the Company for a term of 5 years i.e from financial year 2020-2021 to financial year 2024-2025 due to resignation of M/s. Anmol Bhatia & Co., Chartered Accountants. For EKI ENERGY SERVICES LIMITED CIN No. U74200MP2011PLC025904

Accountants, Indore (MP) (FRN: 01421C) from the post of Statutory Auditors. The statutory auditors have furnished their consent letter to the effect that their appointment, if made would be within the limit and that he is not disqualified for re appointment.

**7. AUDITOR'S REPORT:**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

**8. DISCLOSURE ABOUT COST AUDIT:**

The Provisions of Section 148 of the Companies Act, 2013 relating to the Cost Audit are not applicable to the Company during the financial year.

**9. SECRETARIAL AUDIT REPORT:**

The Provisions of Section 204 of the Companies Act, 2013 relating to the Secretarial Audit are not applicable to the Company during the financial year.

**10. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE BY STATUTORY AUDITORS IN AUDIT REPORT:**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

**11. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

The following changes occurred in the position of Directors and KMP of the Company during the year:-

In accordance with the provision of Sec. 152(6) of the companies Act 2013, Ms. Sonali Sheikh (DIN: 08219665), Director of the Company is due to retire by rotation at the forthcoming Annual general meeting and being eligible, has offered herself for reappointment. Directors recommend her re-appointment.

Mrs. Priyanka Dabkara (DIN: 08634736) has been appointed as additional director of the Company w.e.f. 10/12/2019.

The Company has received disclosures from all Directors and none of the Directors has been disqualified as stipulated under section 164 of the companies Act, 2013 and rules made there under.

For **EKI ENERGY SERVICES LIMITED**  
CIN No. U74200MP2011PLC025904

  
**DIRECTOR**



**12. DISCLOSURE ABOUT ESOP AND SWEAT EQUITY:****a) Sweat Equity:**

The company has not issued any Sweat Equity Shares during the year under review.

**b) Employees Stock Option Plan:**

The company has not provided any Stock Option Scheme to the employees.

**c) Issue of Shares with differential voting rights:**

The company has not issued any securities with differential voting rights.

**13. DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to the provision of section 134(6) of the Companies Act, 2013 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm:

- i) That in the preparation of the annual accounts for the financial period ended on 31<sup>st</sup> March, 2020 the applicable accounting standards had been followed, along with proper explanation relating to material departures;
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and of the profit or loss of the Company for the period under review;
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors have prepared the annual accounts on a going concern basis.
- v) The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- vi) The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For **EKI ENERGY SERVICES LIMITED**  
CIN No. U74200MP2011PLC025904

  
**DIRECTOR**

**14. DISCLOSURE OF COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE:**

The Provisions of Section 178(1) of the Companies Act, 2013, relating to constitution of Nomination and Remuneration Committee are not applicable to the Company during the financial Year.

**15. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**

The provisions of section 177 of the Companies Act, 2013 read with rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the company during the financial year.

**16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

No company have become or ceased to be the Company's subsidiaries, joint ventures or associate companies during the financial year.

**17. DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of section 149(6) of the Companies Act, 2013 relating to the appointment of Independent Directors are not applicable to the Company during the financial year.

**18. PARTICULARS OF EMPLOYEES:**

Mr. Manish Kumar Dabkara (DIN: 03496566) Managing Director of the Company has received a remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The details are provided in Annexure-B.

**19. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL ) ACT, 2013:**

The Company has in place an Anti Sexual Harassment policy in line with the requirements of the Sexual harassment of women at the work place ( Prevention, Prohibition, and Redressal)Act, 2013. Internal complaints committee (ICC) has been setup to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the financial year under review, no case of sexual harassment was reported.

**20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The details of loans, guarantees or investments made by the Company under section 186 of the Companies Act, 2013 during the financial year are given in notes to Financial Statements.



**21. BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

The Board of Directors of the Company have met 7 (Seven) times during the year and in accordance with the provisions of the Companies Act, 2013 and rules made there under. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

**22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

Related Party Transactions that were entered into during the financial year ended 31<sup>st</sup> March, 2020 were on an arm's length basis and were in the ordinary course of business. The details are given in Form AOC-2 attached in Annexure-C to this report.

**23. CORPORATE SOCIAL RESPONSIBILITIES:**

During the financial year the Company has crossed the limit of CSR applicability, hence the provisions of section 135 of the Companies Act, 2013 is applicable to the Company from the Financial Year 19-20, the board of directors of the company is in process to create CSR Committee during the F.Y 2020-2021 and the Company is proposed to spent such amount on the CSR activities.

**24. RISK MANAGEMENT:**

The company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time.

**25. INTERNAL FINANCIAL CONTROLS:**

The company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

**26. DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:**

The particulars as required under the provisions of section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

**27. FOREIGN EXCHANGE EARNING AND OUTGO:**

During the period Foreign exchange earnings are Rs. 613696038/- & outgo is Rs. 221625531/-.

For **EKI ENERGY SERVICES LIMITED**  
CIN No. U74200MP2011PLC025904

  
**DIRECTOR**

**28. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**29. CHANGE IN THE NATURE OF BUSINESS :**

There is no change in the nature of the business of the company.

**30. MATERIAL CHANGES AND COMMITMENT:**

No Material Changes and Commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

**31. ACKNOWLEDGEMENT:**

Your Directors wish to place on record their immense appreciation for the assistance and co-operation extended by the various statutory authorities, Banks, Shareholders and Employees of the Company.

For and on Behalf of the Board  
EKI Energy Services Limited

For EKI ENERGY SERVICES LIMITED  
CIN No.U74200MP2011PLC025904

  
DIRECTOR

Manish Kumar Dabkara  
Managing Director  
DIN: 03496566

For EKI ENERGY SERVICES LI,  
CIN No.U74200MR2011PLC025904

  
DIRECTOR  
Sonali Sherkar  
Director  
DIN: 08219665

Place : Indore  
Date: 04.11.2020

Annexure- B

(Statement pursuant to section 197 of the Companies Act, 2013 and Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

S. No	Name of the Employee	Designation	Qualification	Date of Commencement of employment	Age	Number of Equity Shares
1	Manish Kumar Dabkara	Managing Director	M. Tech	03/05/2011	35 years	35000

Place : Indore  
Date: 04.11.2020

For and on Behalf of the Board  
For EKI Energy Services Limited  
CIN No.-U74200MP2011PLC025904

*Manish Kumar Dabkara*  
Manish Kumar Dabkara  
Managing Director  
DIN: 03496566

**DIRECTOR**

For and on Behalf of the Board  
EKI Energy Services Limited  
For EKI Energy Services Limited  
CIN No.-U74200MP2011PLC025904

*Sonali Sheikh*  
Sonali Sheikh  
Director  
DIN: 08219665

**DIRECTOR**



FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN  
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:	
1 CIN	U74200MP2011PLC025904
2 Registration Date	03/05/2011
3 Name of the Company	EKI ENERGY SERVICES LIMITED
4 Category/Sub-category of the Company	Company Limited By Shares Non Government Company
5 Address of the Registered office & contact details	201, PLOT NO. 48., SCHEME NO. 78,PART-II, VIJAY NAGAR (NEAR BRILLIANT CONVENTION CENTRE) INDORE (M.P) 452010 Email Id: business@enkingint.org
6 Whether listed company	Unlisted
7 Name, Address & contact details of the Registrar & Transfer Agent, if any.	N. A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10% or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the company
1	Services Income	7499	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES				
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	Applicable Section
1	NIL			

IV. SHARE HOLDING PATTERN				
(Equity share capital breakup as percentage of total equity)				
(i) Category-wise Share Holding				

Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	
<b>A. (1) Indian</b>								
a) Individual	-	50,000	50,000	100.00%	-	50,000	50,000	
b) Central	-	-	-	0.00%	-	-	-	0.00%
c) State	-	-	-	0.00%	-	-	-	0.00%
d) Bodies	-	-	-	0.00%	-	-	-	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%
<b>Sub Total</b>	-	50,000	50,000	100.00%	-	50,000	50,000	0.00%
<b>(2) Foreign</b>								
a) NRI	-	-	-	0.00%	-	-	-	
b) Other	-	-	-	0.00%	-	-	-	
c) Bodies	-	-	-	0.00%	-	-	-	
d) Any other	-	-	-	0.00%	-	-	-	
<b>Sub Total</b>	-	-	-	0.00%	-	-	-	
<b>TOTAL (A)</b>	-	50,000	50,000	100.00%	-	50,000	50,000	
<b>B. Public</b>								
<b>1.</b>								
a) Mutual	-	-	-	0.00%	-	-	-	
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%
c) Central	-	-	-	0.00%	-	-	-	0.00%
d) State	-	-	-	0.00%	-	-	-	0.00%
e) Venture Capital	-	-	-	0.00%	-	-	-	0.00%
f) Insurance	-	-	-	0.00%	-	-	-	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%
h) Foreign Venture	-	-	-	0.00%	-	-	-	0.00%
i) Others	-	-	-	0.00%	-	-	-	0.00%
<b>Sub-total</b>	-	-	-	0.00%	-	-	-	0.00%
<b>2. Non-</b>								
a) Bodies	-	-	-	0.00%	0.00%	0.00%	-	
i) Indian	-	-	-	0.00%	0.00%	-	-	0.00%
ii) Overseas	-	-	-	0.00%	0.00%	-	-	0.00%
b) Individuals	-	-	-	0.00%	-	-	-	0.00%
i) Individual	-	-	-	0.00%	-	-	-	0.00%
shareholders holding nominal	-	-	-	0.00%	-	-	-	0.00%
ii) Individual	-	-	-	0.00%	-	-	-	0.00%

For EKI ENERGY SERVICES LIMITED  
CIN No. U74200MP2011PLC025904

*Indkoo*

0.00%



shareholders holding nominal									
c) Others									
Non	-	-	-	0.00%					
Overseas Corporate	-	-	-	0.00%					0.00%
Foreign	-	-	-	0.00%					0.00%
Clearing	-	-	-	0.00%					0.00%
Trusts	-	-	-	0.00%					0.00%
Foreign	-	-	-	0.00%					0.00%
Sub-total	-	-	-	0.00%					0.00%
Total Public	-	-	-	0.00%					0.00%
C. Shares held by Custodian				%					0.00%
Grand Total	-	50,000	50,000	100.00%	-	50,000	50,000		0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the			Shareholding at the end of the year		% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	
1	Manish Kumar Dabkara	35,000	70.00%	0	35,000	70.00%	
2	Vidhya Dabkara	10,000	20.00%	0	10,000	20.00%	0.00%
3	Smt. Priyanka Dabkara	2,900	5.80%	0	2,900	5.80%	0.00%
4	Miss Priyanka Dabkara	1,300	2.60%	0	1,300	2.60%	0.00%
5	Naveen Sharma	350	0.70%	0	350	0.70%	0.00%
6	Sonali Sheikh	350	0.70%	0	350	0.70%	0.00%
7	Shweta Porwal	100	0.20%	0	100	0.20%	0.00%
	Total	50,000	100.00%	0	50,000	100.00%	0.00%
	Changes during the year						0.00%
	Issue during the year						0.00%
	At the end of the year			50,000		50,000	

For EKI ENERGY SERVICES LIMITED  
CIN No. U74200MP2011PLC02590

*M. Dabkara*  
DIRECTOR

(iv) Shareholding Pattern of top ten Shareholders (NIL)

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S N	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total	No. of shares	% of total shares
	At the beginning of						
	Changes during the						
	At the end of the						
(vi) Shareholding of Directors and Key Managerial Personnel:							
S N	Shareholding of each Directors and each Key Managerial	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total	No. of shares	% of total shares
1	Manish Kumar						
	At the beginning of			35,000	70.00%	35,000	70.00%
	Changes during the			-	0.00%	-	0.00%
	At the end of the			35,000	70.00%	35,000	70.00%
2	Smt. Divyanka						
	At the beginning of			2,000	5.80%	2,000	5.80%
	Changes during the			-	0.00%	-	0.00%
	At the end of the			2,000	5.80%	2,000	5.80%
3	Naveen Sharma						
	At the beginning of the year			350	0.70%	350	0.70%
	Changes during the			-	0.00%	-	0.00%
	At the end of the			350	0.70%	350	0.70%
4	Sonal Sheikh						
	At the beginning of the year			350	0.70%	350	0.70%
	Changes during the			-	0.00%	-	0.00%
	At the end of the			350	0.70%	350	0.70%

For EKI ENERGY SERVICES LIMITED  
CIN No. U74500MP2011PLC025904



DIRECTOR



**V. INDEBTEDNESS:**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness	
				(Amt. Rs./Lacs)	
<b>Indebtedness at the beginning of the financial year</b>					
i) Principal Amount	127,42,233.00	-	-	-	127,42,233.00
ii) Interest due but not	-	-	-	-	-
iii) Interest accrued but	-	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>127,42,233.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>127,42,233.00</b>
<b>Change in Indebtedness during the financial year</b>					
* Addition	-	-	-	-	-
* Reduction	33,53,339	-	-	-	33,53,339
<b>Net Change</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,53,339</b>
<b>Indebtedness at the end of the financial year</b>					
i) Principal Amount	93,88,894.00	-	-	-	93,88,894.00
ii) Interest due but not	-	-	-	-	-
iii) Interest accrued but	-	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>93,88,894.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>93,88,894.00</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount (Rs/Lac)
		Name	ISH KLIMAR DARR	SUNALI SHEIKH NAVEEN SHAH		
		Designation	MANAGING DIRECTOR	WHOLE TIME DIRECTOR	WHOLE TIME DIRECTOR	
1	Gross salary		1,21,47,984	8,48,651	16,85,333	1,46,81,968
	(a) Salary as per provisions contained in section					
	(b) Value of perquisites u/s 17(2) Income Tax Act					
	(c) Profits in lieu of salary under section 17(3)					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	- as % of profit					
	- others, specify					
5	Others, please specify					
	<b>Total (A)</b>		<b>1,21,47,984</b>	<b>8,48,651</b>	<b>16,85,333</b>	<b>1,46,81,968</b>
	Ceiling as per the Act					

**B. Remuneration to other Directors**

SN	Particulars of	Name of Directors			
1	Independent Directors				
	Fee for attending board				
	Commission				
	Others, please specify				
	<b>Total (1)</b>				
2	Other Non-Executive				
	Fee for attending board				
	Commission				
	Others, please specify				
	<b>Total (2)</b>				
	<b>Total (B)-(1+2)</b>				
	Total Managerial				
	Overall Ceiling as per the				

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

SN	Particulars of	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name	CEO	CFO	CS
		Designation			
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of				
	(b) Value of perquisites u/s				
	(c) Profits in lieu of salary under section 17(3) Income-				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify				
	<b>Total</b>				

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Company	Brief Description	Details of Penalty / Punishment	Authority [RD / NCLT/ COURT]

Appeal made for EKI ENERGY SERVICES LIMITED  
CIN No. U74200MP2011PLC025904

A. COMPANY					
Penalty	NIL	NIL	NIL		
Punishment					NIL
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For **EKI ENERGY SERVICES LIMITED**  
**CIN No. U74200MP2011PLC025904**

For EKI Energy Services Limited

*Manish*  
**DIRECTOR**

Manish Kumar Dal Sonali Sheikh  
 Managing Director Director  
 DIN:03496566      DIN:08219665

For **EKI ENERGY SERVICES LIMITED**  
**CIN No. U74200MP2011PLC025904**  
*[Signature]*  
**DIRECTOR**





World's Largest Carbon Credit Developer & Supplier

## AUDIT REPORT

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*2019-2020*

**M/S EKI ENERGY SERVICES LIMITED  
CIN U74200MP2011PLC025904  
INDORE(M.P)**





## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EKI ENERGY SERVICES LIMITED

Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **EKI ENERGY SERVICES LIMITED**, which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year ended on that date, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements:

- a) give the information required by the Companies Act, 2013 in the manner so required and
- b) give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit and its cash flows for the year ended on that date .

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.





Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could





reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonable ness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event s in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





### Report on Other Legal and Regulatory Requirements

As required by the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The balance sheet and the statement of profit and loss and the cash flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standard specified under Section 133 of the Act, read with relevant rules 7 of the Companies( Accounts ) Rules 2014 as amended from time to time ;
- e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our

- i) information and according to the explanations given to us:
- i. The company has no pending litigations, which have impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company..

**For Anmol Bohra & Co.  
Chartered Accountants  
Firm Regn.No01421C**



**Anmol Bohra  
Partner**

**M. No. ...409539.**

**UDIN:- 20409539AAAACB2008**

**Place: Indore**

**Date: 26-09-2020**



## Annexure "A" to the Independent Auditor's Report\*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of EKI ERNERGY SERVICES LIMITED

1.	In respect of the Company's fixed assets:
(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b)	The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(b)	The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets..
(c)	According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date.
2.	. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification Of inventory.
3.	According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4.	In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.



7. In respect of statutory dues:
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the company has outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The company is a public limited company and hence provision of section 197 read with schedule V of the companies Act are applicable. Accordingly, the company has pay managerial remuneration as per the provision of Sec 197 of the Act.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.



- 15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- 16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For Anmol Bohra & Co.**  
**Chartered Accountants**  
**Firm Regn.No01421C**



**Anmol Bohra**  
**Partner**

**M. No. ...409539.**

**UDIN:- 20409539AAAACB2008**

**Place: Indore**

**Date: 26-09-2020**

**EKI ENERGY SERVICES LIMITED**

CIN:- U74200MP2011PLC025904

Enking Embassy, Office No.201

Plot 48, Scheme No.78 Part 2 ,Vijay Nagar , Indore

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2020**

PARTICULARS	NOTE NO.	As On	As On
		31 st MARCH, 2020	31 st MARCH, 2019
<b><u>EQUITY &amp; LIABILITIES</u></b>			
<b>1 Shareholders Funds</b>			
(i) Share Capital	BS-1	500,000	500,000
(ii) Reserves And Surplus	BS-2	61,563,370	16,436,915
<b>2 Non-Current Liabilities</b>			
(i) Long Term Borrowings		-	-
<b>3 Current Liabilities</b>			
(i) Short Term Borrowings	BS-3	9,388,894	12,742,233
(ii) Trade Payables	BS-4	72,035,139	8,617,713
(iii) Other Current Liabilities	BS-5	1,807,949	289,524
(iv) Short Term Provisions	BS-6	14,519,900	2,463,875
<b>TOTAL</b>		<b>159,815,252</b>	<b>41,050,260</b>
<b><u>ASSETS</u></b>			
<b>1 Non-Current Assets</b>			
(i) Fixed Assets			
(a) Tangible Asstes	BS-7	43,121,405	1,386,579
(b) Intangible Assets ( Goodwill)		-	-
(ii) Deferred Tax Assets (Net)	BS-8	49,263	41,200
(iii) Long-Term Loans And Advances	BS-9	1,837,654	761,788
<b>2 Current Assets</b>			
(i) Current Investments	BS-10	-	10,956
(ii) Trade Receivables	BS-11	43,000,945	24,695,239
(iii) Cash And Bank Balances	BS-12	17,995,149	6,319,914
(iv) Short-Term Loans And Advances	BS-13	53,810,836	7,834,584
<b>TOTAL</b>		<b>159,815,252</b>	<b>41,050,260</b>

Significant Accounting Policies & Notes On Financial Statements  
As Per Our Report Of Even Date Attached

PLACE: INDORE  
DATE: 26/09/2020

FOR ANMOL BOHRA & CO.  
CHARTERED ACCOUNTANTS

For EKI Energy Services Limited  
FOR EKI ENERGY SERVICES LIMITED

For EKI Energy Services Limited  
CIN No. U74200MP2011PLC025904

ANMOL BOHRA  
(PARTNER)  
M.NO. 409539  
FRN 014521C

MANISH KUMAR DABKARA  
DIN:03496566  
( Director )

SONALI SHEKH  
DIN:08219665  
( Director )

Director

PAN:- ALWPB8892Q  
UDIN:-20409539AAAACC9132



**EKI ENERGY SERVICES LIMITED**

CIN :- U74200MP2011PLC025904

Enking Embassy, Office No.201

Plot 48,Scheme No.78 Part 2 , Vijay Nagar, Indore

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020**

	PARTICULARS	NOTE NO.	Year Ended On	Year Ended On
			31.03.2020	31.03.2019
	<b>Revenue From Operations</b>			
i	Revenue From Operations	PL-1	659,043,489	197,557,990
ii	Other Income	PL-2	1,146,423	282,506
	<b>TOTAL REVENUE</b>		<b>660,189,912</b>	<b>197,840,496</b>
iii	<b>Expenses</b>			
	(A) Purchase	PL-3	520,728,955	150,079,781
	(B) Change in inventories of stock-in-trade		-	-
	(C) Operating Expenses	PL-4	10,309,978	9,032,521
	(D) Employee Cost Expenses	PL-5	45,102,171	15,325,061
	(E) Administrative & Marketing Expenses	PL-6	21,726,882	12,976,549
	<b>TOTAL EXPENSES</b>		<b>597,867,986</b>	<b>187,413,912</b>
iv	Profit Before Interest , Depreciation , Amortisation		62,321,926	10,426,584
	Finance Cost	PL-7	894,066	775,687
	Depreciation And Amortization Expenses	PL-8	1,981,738	486,768
	Exceptional Items		-	-
v	Profit Before Extraordinary Items And Tax		59,446,122	9,164,129
vi	Extraordinary Items		-	-
vii	Profit Before Tax (v-vi)		59,446,122	9,164,129
viii	Tax Expenses			
	Current Tax		14,327,730	2,365,896
	Deferred Tax liability/Assets		8,063	6,941
ix	Profit/(Loss) For the Period From Continuing Operations		45,126,455	6,805,174
x	Profit/(Loss) From Discontinuing Operations		-	-
xi	Tax Expenses Of Discontinuing Operations		-	-
xii	Profit/(Loss) From Discontinuing Operations (After Tax)		-	-
xiii	Profit /(Loss) For The Period		45,126,455	6,805,174
xiv	Earning Per Equity Share			
	Basic		903	136

Significant Accounting Policies & Notes On Financial Statements

As Per Our Report Of Even Date Attached

PLACE: INDORE

DATE : 26/09/2020

FOR EKI ENERGY SERVICES LIMITED

For EKI Energy Services Limited  
CIN No. U74200MP2011PLC025904

MANISH KUMAR DABKAR

DIN:03496566

Director

SONALI SHEKH

DIN:08219665

Director

Director

FOR ANMOL BOHRA & CO.  
CHARTERED ACCOUNTANTS

ANMOL BOHRA  
(PARTNER)

M.NO. 409539

FRN 014521C

PAN:- ALWPB8892Q

UDIN:-

20409539AAAACC9132

**EKI ENERGY SERVICES LIMITED ( CIN:- U74200MP2011PLC025904 )**  
**NOTES ON ACCOUNTS FOR THE YEAR ENDED 31 st MARCH 2020**

NOTE	PARTICULARS	As At 31.03.2020	As At 31.03.2019
BS-1	<b>SHARE CAPITAL</b>		
1	<b>Authorised:</b> 50,000 Equity Shares Of Rs.10/- Each	500,000	500,000
	<b>Total</b>	500,000	500,000
2	<b>Issued, Subscribed &amp; Fully Paid</b> 50,000 Equity Shares Of Rs. 10/- Each	500,000	500,000
	<b>Total</b>	500,000	500,000

(a) **Terms/Rights Attached To Equity Shares**

The Company Has Only One Class Of Equity Shares Having A Par Value Of Rs. 10 per share. Each Holder Of Equity Shares Is Entitled To One Vote Per Share.

(b) **Details Of Share Holders Holding More Than 5% Shares In The Company**

Name	% Of Holding
Manish Dabkara	70.00%
Vidhaya Dabkara	20.00%
Priyanka Dabkara	5.80%

(c) **Reconciliation Of The Number Of Share Outstanding At The Beginning And At The End Of The Reporting Period.**

Particular	No. Of Shares	No. Of Shares
Number Of Share At The Beginning	50,000	50,000
Add : Share Issued In Cash		
Add : Share Issued Other Than Cash Under Business Transfer Agreement		
Number Of Share At The End	50,000	50,000

NOTE	PARTICULARS	As At 31.03.2020	As at 31.03.2019
BS-2	<b>RESERVE &amp; SURPLUS</b>		
1	<b>General Reserve</b>		
	Opening Balance	16,436,915	17,131,741
	Less:- Goodwill Write off	-	7,500,000
	Additions During The Year	45,126,455	6,805,174
	<b>Total (A)</b>	61,563,370	16,436,915
2	<b>Surplus of Statement of Profit &amp; Loss Account</b>		
	Opening Balance		
	Add: Profit During The Year	45,126,455	6,805,174
		45,126,455	6,805,174
	Less: Appropriations During The Year		
	Transfer To General Reserve	45,126,455	6,805,174
	<b>Total (B)</b>		
	<b>TOTAL (A+B)</b>	61,563,370	13,965,024

For Eki Energy Services Limited  
 CIN No. U74200MP2011PLC025904

*(Signature)*

*(Signature)*  
 Director





**EKI ENERGY SERVICES LIMITED ( CIN:- U74200MP2011PLC025904 )**  
**NOTES ON ACCOUNTS FOR THE YEAR ENDED 31 st MARCH 2020**

NOTE	PARTICULARS	As At 31.03.2020	As At 31.03.2019
	<b>NON CURRENT LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
BS-3	<b>Short Term Borrowings</b>		
	Yes Bank OD	(1,202,156)	12,691,232
	Corporate card Card	189,315	51,001
	BMW Financial Services	4,749,004	-
	Daimler Financial Services india pvt Ltd	5,652,731	-
	<b>Total</b>	<b>9,388,894</b>	<b>12,742,233</b>
BS-4	<b>Trade Payables</b>		
	Payable to MSME	-	-
	Payable to other	72,035,139	8,617,713
	<b>Total</b>	<b>72,035,139</b>	<b>8,617,713</b>
BS-5	<b>Other Current Liabilities</b>		
	Statutory Dues	1,104,771	239,324
	Dividend Payable (Unclaimed)	200	200
	Audit Fees	77,500	50,000
	Staff Liabilities	625,478	-
	<b>Total</b>	<b>1,807,949</b>	<b>289,524</b>
BS-6	<b>Short-Term Provisions</b>		
	ESIC	12,133	10,818
	PF	154,489	70,105
	Professional Tax	25,548	17,056
	Provision For Current Corporate Tax	14,327,730	2,365,896
	<b>Total</b>	<b>14,519,900</b>	<b>2,463,875</b>
BS-8	<b>Deferred Tax Assets (Net)</b>		
	Opening bal	41,200	34,259
	Add:- Deferred tax assets	8,063	6,941
	<b>Total</b>	<b>49,263</b>	<b>41,200</b>

For EKI Energy Services Limited  
 CIN No. U74200MP2011PLC025904

*Donaki*

*Sy Datta*  
 Director



**EKI ENERGY SERVICES LIMITED**

CIN :- U74200MP2011PLC025904

Enking Embassy, Office No.201

Plot 48, Scheme No.78 Part 2, Vijay Nagar, Indore

Note - "7"

Statement of Fixed Assets as on 31/03/2020

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01/04/2019	Addition During The Period	Deduction During The Period	As at 31/3/2020	Depreciation upto 31-03-2019	Depreciation during the Period	Up to 31/3/2020	As at 31/3/2020	As at 31/03/2019
Computer	1239977	209334	0	1449311	970214	131709	1101923	347388	269763
Furniture	1390612	654960	0	2045592	1015521	160411	1175932	869660	375091
Car	1014286	12191237	0	13205523	902320	1465737	2368057	10837466	111966
Mobile	286527	131512	7000	411039	193314	68040	261354	149685	93214
Plant & Machinery	859379	940820	0	1800199	370324	147710	518034	1282165	489055
Trucks	57990	0	0	57990	10498	8131	18629	39361	47492
Land & Building	0	29595680	0	29595680	0	0	0	29595680	0
Total	4848771	43723563	7000	48565334	3462191	1981738	5443929	43121405	1386581

For EKI Energy Services Limited  
CIN No U74200MP2011PLC025904

*[Signature]*  
Director





**EKI ENERGY SERVICES LIMITED ( CIN:- U74200MP2011PLC025904)  
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31 st MARCH 2020**

NOTE	PARTICULARS		As At 31.03.2020	As At 31.03.2019
BS-9	Security Deposit		1,837,654	761,789
		<b>Total</b>	<b>1,837,654</b>	<b>761,789</b>
BS-10	Aditya Birla Sun Life Mutual Fund :		-	3,307
	L & T Mutual Fund ( 4496549/46 )		-	2,702
	L & T Mutual Fund ( 5115621/89 )		-	4,947
		<b>Total</b>		<b>10,956</b>
BS-11	<u>Trade Receivables:</u>			
	Debt Exceeding Six Months		7,674,525	10,450,451
	Debts Outstanding		35,326,420	14,244,789
		<b>Total</b>	<b>43,000,945</b>	<b>24,695,240</b>
BS-12	<u>Cash &amp; Bank Balances :</u>			
	Cash & Cash Equivalents			
	Balance with Banks		17,410,931	5,752,444
	Cash In Hand		584,218	567,470
	( As Certified By Management)			
		<b>Total</b>	<b>17,995,149</b>	<b>6,319,914</b>
BS-13	<u>Short Term Loans &amp; Advances:</u>			
	Income Tax Refund F.Y. 17-18		-	185,462
	Income Tax Refund F.Y. 18-19		673,182	
	Others Loans & Advances		37,676,682	4,017,228
	TDS Receivable		27,413	-
	Security Deposit For Tender		298,328	242,823
	Tender EMD		549,470	343,765
	Advance Income Tax & TDS Receivable		14,585,761	3,045,306
		<b>Total</b>	<b>53,810,836</b>	<b>7,834,584</b>

For EKI Energy Services Limited  
CIN No. U74200MP2011PLC025904

*[Signature]*

*[Signature]*  
Director



**EKI ENERGY SERVICES LIMITED**  
**CIN :- U74200MP2011PLC025904**  
**Enking Embassy, Office No.201**  
**Plot 48,Scheme No.78 Part 2 , Vijay Nagar, Indore**  
**FORMING PART OF PROFIT & LOSS A/C 2020**

PL-1	PARTICULARS	Year Ended On 31.03.2020	Year Ended On 31.03.2019
	<b><u>Revenue From Operations:</u></b>		
	Revenue from CDM	642,248,705	187,372,449
	Revenue from VCS	4,678,713	5,781,431
	Revenue from ISO	3,871,342	4,177,109
	Revenue from GS	8,244,729	227,001
	<b>TOTAL</b>	<b>659,043,489</b>	<b>197,557,990</b>
PL-2	PARTICULARS	Year Ended On 31.03.2020	Year Ended On 31.03.2019
	<b><u>Other Income:</u></b>		
	Interest On FDR	86,294	30,382
	Gain on Mutual Fund	730,120	189,150
	Interest From Income Tax Refund	12,978	53,230
	PMRPY Benefit	-	9,744
	Foreing Exchange Gain	317,031	-
	<b>TOTAL</b>	<b>1,146,423</b>	<b>282,506</b>
PL-3	PARTICULARS	Year Ended On 31.03.2020	Year Ended On 31.03.2019
	<b><u>Purchase :</u></b>		
	CDM Units Expenses	520,728,955	150,079,781
	<b>TOTAL</b>	<b>520,728,955</b>	<b>150,079,781</b>
PL-4	PARTICULARS	Year Ended On 31.03.2020	Year Ended On 31.03.2019
	<b><u>Operating Expenses :</u></b>		
	Validator Services	8,613,700	8,579,466
	Consultancy Exp	1,696,278	453,055
	<b>TOTAL</b>	<b>10,309,978</b>	<b>9,032,521</b>
PL-5	PARTICULARS	Year Ended On 31.03.2020	Year Ended On 31.03.2019
	<b><u>Employee Cost :</u></b>		
	Salary	44,721,643	14,995,923
	Staff Welfare Expenses	380,528	329,138
	<b>TOTAL</b>	<b>45,102,171</b>	<b>15,325,061</b>

For EKI Energy Services Limited

CIN No. U74200MP2011PLC025904

*Sonali*

*Director*





**EKI ENERGY SERVICES LIMITED**  
**CIN :- U74200MP2011PLC025904**  
 Enking Embassy, Office No.201  
 Plot 48, Scheme No.78 Part 2, Vijay Nagar, Indore

PL-6	PARTICULARS	Year Ended On 31.03.2020	Year Ended On 31.03.2019
	<u>Administrative Expenses</u>		
	Telephone Expenses	157,657	135,163
	Printing & Stationery Expenses	367,860	386,783
	Travelling Expenses	3,300,958	2,718,004
	Repairs & Maintenance Expenses	419,971	354,794
	Legal & Professional Expenses	6,674,635	3,928,220
	Audit Fees	27,500	25,000
	General Office Expenses	2,081,047	1,165,777
	Office Rent	2,477,100	709,735
	IT Infra Expenses	520,978	325,541
	Tender	388,010	119,760
	Bad Debt written off	-	2,094,005
	Commission Expenses	2,815,000	-
	Training & Development	381,366	460,951
	<b>Sub Total A</b>	<b>19,612,082</b>	<b>12,423,733</b>
	<u>Marketing Expense</u>		
	Business Promotion Expenses	2,114,800	552,816
	<b>Sub Total B</b>	<b>2,114,800</b>	<b>552,816</b>
	<b>TOTAL (A+B)</b>	<b>21,726,882</b>	<b>12,976,549</b>
PL-7	PARTICULARS	Year Ended On 31.03.2020	Year Ended On 31.03.2019
	<u>Finance Cost :</u>		
	Interest On Standard Chartered Bank	-	19,493
	Interest On Loan From Manish Dabkara (Director)	-	121,920
	Processing Charges On Loan	190,037	94,880
	Interest On Yes Bank OD	137,359	192,128
	Interest On BMW Financial services	151,581	-
	Interest On Daimler Financial services india pvt ltd	260,690	-
	Bank Charges	148,170	346,941
	Service Tax On Demand ( F.Y.12-13)	-	325
	Interest On Income Tax	6,228	-
	<b>TOTAL</b>	<b>894,065</b>	<b>775,687</b>
PL-8	PARTICULARS	Year Ended On 31.03.2020	Year Ended On 31.03.2019
	<u>Depreciation</u>		
	Depreciation	1,981,738	486,768
	<b>TOTAL</b>	<b>1,981,738</b>	<b>486,768</b>

For EKI Energy Services Limited  
 CIN No. U74200MP2011PLC025904

*[Signature]*

*[Signature]*  
 Director





**EKI ENERGY SERVICES LIMITED**

CIN:- U74200MP2011PLC025904

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH, 2020**

	PARTICULARS	For The Year Ended 31 <sup>st</sup> March, 2020	For The Year Ended 31 <sup>st</sup> March, 2019
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit For The Period	45,126,455	6,805,174
	Adjustments For :		
	Interest Income	(1,151,009)	(282,506)
	Interest Expenses	894,065	775,687
	Defferd tax	(8,063)	(6,941)
	Provision For Tax	14,327,730	2,365,896
	Depreciation	1,981,738	486,768
	<b>Operating Surplus Before Working Capital Changes</b>	<b>61,170,916.00</b>	<b>10,144,078.00</b>
	Adjustments For :		
	(Increase)/Decrease In Current Assets	(64,271,002)	(12,270,375)
	Increase/(Decrease) In Current Liabilities	73,638,537	10,416,033
	(Increase)/Decrease In Current Assets	-	-
	Increase/(Decrease) In Current Liabilities	-	-
	(Increase)/Decrease In Other Current Assets	-	-
	(Increase)/Decrease In Other Non Current Assets	(1,075,866)	467,335
	<b>Net Cash Generated By Operating Activities Before Tax</b>	<b>69,462,585</b>	<b>8,757,071</b>
	Less:- Income Tax	14,327,730.00	2,365,896.00
	<b>Net Cash Generated By Operating Activities</b>	<b>55,134,855</b>	<b>6,391,175</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase Of Fixed Assets	(43,723,563)	(678,349)
	Sale Of Fixed Assets	7,000	-
	Interest Income	1,151,009	282,506
	<b>Net Cash Used In Investing Activities</b>	<b>12,569,301</b>	<b>5,995,332</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Expenses	(894,065)	(775,687)
	Loan Paid During The Year	-	(3,649,336.00)
	Loan Taken	-	-
	<b>Net Cash Generated By Financing Activities</b>	<b>11,675,236</b>	<b>1,570,309</b>
<b>D.</b>	<b>Net Increase/(Decrease) In Cash and Cash Equivalents</b>		
<b>E.</b>	<b>Cash And Cash Equivalents As At The Beginning Of The</b>	<b>6,319,913</b>	<b>4,749,604</b>
<b>F.</b>	<b>Cash And Cash Equivalents As At The End Of The Year</b>	<b>17,995,149</b>	<b>6,319,913</b>

For EKI Energy Services Limited  
CIN No.U74200MP2011PLC025904

*Donal*

*S. Babbar*  
Director





## EKI ENERGY SERVICES LIMITED

Corporate Office : F, 101, SCHEME NO 78, PART II, INDORE (M.P.)  
CIN : U74200MP2011PLC025904

### NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF ACCOUNTS ENDING 31st MARCH 2020

#### General Notes on Accounts :

- 1) The Accounts drawn are for the period from 1st April, 2019 to 31st March, 2020.
- 2) Sundry Debtor's and Creditor's are subject to confirmation and reconciliation.
- 3) Cash In Hand is taken as valued and certified by the Management.
- 4) Accounts are maintained on computer. Voucher entries are made through supporting documents of voucher.
- 5) Mercantile system of accounting is being followed by the Management.
- 6) Depreciation on Fixed Assets has been charged at basis on the rates as prescribed under Companies Act, 2013
- 7) All the related party transactions during the year have been identified in the course of audit, as per the information.
- 8) A provision has been made in respect of Auditor's Remuneration in the books of accounts, as follows:  
Audit fees- 27500/-
- 9) Further provisions on account of TDS and Expenses have been made, the liabilities being ascertained.
- 10) There is no disputed liability pending on account of tax & duties as per explanation received from the management.

FOR ANMOL BOHRA & CO.  
Chartered Accountants

CA ANMOL BOHRA  
PARTNER  
M.NO. 409539



For EKI Energy Services Limited  
CIN No. U74200MP2011PLC025904

*[Signature]*

*[Signature]*  
Director

**EKI ENERGY SERVICES LIMITED**  
**CIN:- U74200MP2011PLC025904**  
**Enking Embassy, Office No.201**  
**Plot 48,Scheme No.78 Part 2 ,Vijay Nagar , Indore**

**Note - "14"**

**Contingent Liability:**

As Informed to us there is no contingent liability as at 31.03.2020 (Previous year : Nil)

**Note - "15"**

**Accounting for Taxes on Income:**

The Company has recognized deferred tax arising on account of timing differences being the differences between the taxable income and accounting income, that originates in one period and is capable of reversal in one or more subsequent period in compliance with Accounting Standard ("AS-22") - "Accounting for Taxes on Income" issued by Institute of Chartered Accountants of India.

**Note - "16"**

**Micro and Medium Scale Entities:**

The company has send enquiry letters to various suppliers of goods and services to obtain status with respect to micro , small and medium enterprises as per MSMED ACT 2006, however no confirmation have been received from any of the suppliers and hence the company is not in a position to disclose the details as required by MSMED act 2006.

**Note - "17"**

**Related Party Disclosure:**

**Related Party Transaction**

Details of related parties and their relationship

<b>Enterprise having significant influence</b>	<b>Relation</b>	<b>Nature of payment</b>	<b>Amount</b>
<b>Key management personnel (KMP)/ Director</b>			
Manish Kumar Dabkara	Director	Salary	12147984.00
Naveen Sharma	Director	Salary	1685333.00
Sonali Sheikh	Director	Salary	848651.00
<b>Relatives of Key Management Personnel</b>			
Smt Vidhya Dabkara	Directors Mother	Rent	2210000.00
Smt Priyanka Dabkara	Director	Salary	1800000.00
Jagannath Dabkara HUF	Director's Father HUF	Professional Fees	296400.00
Manish Kumar Dabkara HUF	Director HUF	Professional Fees	296400.00

For EKI Energy Services Limited  
 CIN No. U74200MP2011PLC025904

*Sonali*  
 Director

*Manish Dabkara*  
 Director





**Note - "18"**

**Foreign Transactions:**

- (a) Earning in Foreign currency: INR 614274038.00/-  
(b) Expenditure in Foreign Currency : INR 242523351.00/-

**Note - "19"**

**Balance Confirmation**

Balance of Debtors, Creditors and Loans and Advances are subject to confirmations, reconciliation and adjustments, if any.

**Note - "20"**

**Opinion of Board on Current Assets Realization:**

In the opinion of Board of Directors, the Current Assets, Loans & Advances have value on realisation in the ordinary course of business, at least equal to the amount at which they are stated.

**Note - "21"**

**Computation of Profit/Loss on EPS:**

Particular	Year Ended 31 <sup>st</sup> March, 2020	Year Ended 31 <sup>st</sup> March, 2019
Net (Loss)/Profit for the year attributable to Shareholders (In ₹)	45,126,455.00	6,805,174.00
Number of Equity Shares outstanding during the year(In. Nos.)	50,000	50,000
Nominal Value of Equity Shares (In ₹)	903	136

**Note - "22"**

**Significant Accounting Policies:**

Significant accounting policies and practices adopted by the Company are disclosed in the statement..

**Note - "23"**

**Previous Year Figure:**

Comparative financial information is presented in accordance with the corresponding figure reporting framework set out in standards on Auditing 710 on "Comparatives". Previous year's figures have been regrouped or rearranged as wherever appropriate to correspond to figures of the current year.

**NOTE - "24"**

The company is primarily engaged in business of providing Consulting engineer , which is considered by the management to constitute one business segmnet accordingly , there is no other seprate reportable segmnet as defined ind AS 17 : segmnet reporting:

For EKI Energy Services Limited  
CIN No. U74200MP2011PLC025904

*Lonak*

*S. Bohra*  
Director



